

Office of the Vice President

MEMORANDUM

TO: All Employees

FROM: Bradley White (S.L.)

Associate Vice President, Financial Services

SUBJECT: Employee Benefit Rates

DATE: July 1, 2021

The benefit rate for FY 2021-2022 will remain unchanged at 35% of non-student salaries. This information is for university planning and budgeting purposes <u>only</u> and will not affect your individual pay or retirement plans.

The detailed categories are as follows:

| Retirement | 13.24% |
|-----------------------|--------|
| Group Insurance | 14.00% |
| FICA | 7.65% |
| Unemployment | 0.01% |
| Employee Scholarships | 0.10% |

Total 35.00%

Please reflect this rate on applicable university forms, such as budget revisions and grant/research proposals for FY 2021-22.

If you have any questions or need additional information, please contact me at 963-5817.