

Chris L. Manfre

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The College of Business
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Education

Claremont Graduate University, Claremont, CA

Ph.D. (Economics - Financial Economics), School of Politics and Economics

Dissertation: The Effect of News on Capital Markets, the Italian Case 2009- 2013

Committee: Thomas Willett (Chair), Graham Bird, Paul J. Zack

M.B.A (Finance), Drucker School of Management

M.A. (Economics), School of Politics and Economics

“Laurea” (BA + MA equivalent) in Political Science (International Affairs), Università di Firenze, Florence, Italy

Academic Appointments

Tennessee State University, College of Business, Nashville, TN

Associate Professor, Finance, 2023 – Present

Pepperdine University, Graziadio Business School, Malibu, CA

Visiting Professor and Lecturer, Finance, 2015 – 2022

New York Institute of Finance, New York, NY

Faculty, Mergers & Acquisitions, 2016 – Present

Loyola Marymount University, Bellarmine College, Los Angeles, CA

Visiting Professor, Financial Economics, 2012 –2014

Academic Publications

- “Stock Price Underreaction to Earnings Announcements. A Surprisingly Persistent Anomaly”, JBF&E, Advances in Behavioral Finance:2023;
- “After the Covid-19 Economic Crisis, Infrastructure Investment to Boost Job Creation.” Graziadio Business Review. 2021 volume 24 issue 1;
- “News and Markets Response during the U.S. Financial Crisis of 2008.” Journal of Finance and Accountancy. 2019;
- “Capital Raises, Initial Coin Offerings, and Token Sales.” Graziadio Business Review. 2019 Volume 2, Issue 1;
- “Capital markets Response during the Italian Financial Crisis 2009 – 2013.” Journal of Behavioral Finance & Economics. 2018.
- “The Theory of the Optimal Currency Area and Eurozone Crisis. What are the responsibilities of the single currency?” Capitale Intellettuale. Anno 6, N. 3, October 2015;

- “What is a successful SME? How to identify small and medium size enterprises with a competitive advantage.” *Capitale Intellettuale*. Anno 6, N.1, February 2015;
- “External Growth, Processes and Alternatives.” *Capitale Intellettuale*. Anno 5, N.2, July 2014.

Working Papers

- FOMC Announcements and market reactions. Volatility and anomalies before and after announcement dates;
- Behavioral Anomalies in Merger Arbitrage. A study of U.S. transactions from 1999 to 2019;
- A Study of Underreaction to Earning Announcements between 2005 and 2019;
- Buying dividends as an investment strategy. Does buying the dividends yield abnormal return? A study on US dividend paying stocks.

Academic / Professional Activities and Honors

Conference Presentations:

Western Economic Association International, Annual Conference, 2018 (Vancouver, Canada);

Western Economic Association International, Annual Conference, 2016 (Portland, Oregon).

Academic Committees:

Strategic Planning Committee, The College of Business, Tennessee State University, 2023 to Present;

Committee for the Master of Science in Applied Finance, Graziadio Business School, 2019 to 2022;

Committee for the Master Science in Global Business, Graziadio Business School, 2018 to 2019;

Committee for the Master of Science in Applied Finance, Graziadio Business School, 2015 to 2017.

Awards:

Cura Personalis Award, Loyola Marymount University, 2014.

Licenses and Certifications:

FINRA Licenses Series 7, 79, 24, 28 (all active);

NASAA Licenses 63, 66 (all active).

Consulting / Industry Experience:

Advisor & FinOp– Investment Banking - Bardi Co. LLC, Los Angeles, CA, USA, 2012 – 2022;

Director – Investment Banking - Marshall & Stevens (Former Union Bank of California), Los Angeles, CA, USA, 2007 – 2010;

Senior Associate – Financial Services - Standard & Poor’s, New York, NY, USA, 2004 – 2006;

Associate – Investment Banking - D. A. Davidson & Co., Costa Mesa, CA, USA, 2003 – 2004;

Analyst – Investment Banking - Brockett, Tamny & Company, Incorporated, Los Angeles, CA, USA 2000 – 2002.
