

**Tennessee State University
Board of Trustees**



**FINANCE AND BUDGET
COMMITTEE REPORT**

TENNESSEE STATE UNIVERSITY BOARD OF TRUSTEES
FINANCE AND BUDGET COMMITTEE MEETING AGENDA

11:00 a.m. CDT
Thursday, June 16, 2022

Tennessee State University – Main Campus
Via Zoom link:
<http://www.tnstate.edu/board/livestream.aspx>

ORDER OF BUSINESS

- I. Call to Order
- II. Roll Call/Declaration of a Quorum
- III. Approval of the March 17, 2022, Finance and Budget Committee Meeting Minutes
- IV. Approval of Fiscal Year 2022-2023 Compensation Plan Six Percent Increase
- V. Approval of Fiscal Year 2022-2023 Non-Mandatory Fees/Fee Increase – Housing Fee
- VI. Approval of Fiscal Year 2022-2023 Non-Mandatory Fees/Fee Increase – Dental Hygiene Fee
- VII. Approval of Institutional Estimated Budget
- VIII. Approval of Institutional Proposed Budget
- IX. Approval of University's FY 23 \$250 Million Capital Construction Plan
- X. Report on Capital Construction Public Private Partnerships for Residence Halls
- XI. Update on CARES Act Funds
- XII. Finance and Budget Report
- XIII. Enrollment Report
- XIV. Adjournment

**Tennessee State University
Board of Trustees**



**Approval of the
March 17, 2022
Finance and Budget Committee
Meeting Minutes**

TENNESSEE STATE UNIVERSITY

BOARD OF TRUSTEES

ACTION ITEM

DATE: June 16, 2022

ITEM: Approval of the March 17, 2022, Finance and Budget Committee Meeting Minutes

RECOMMENDED ACTION: Approval

PRESENTED BY: Chair of Finance and Budget Committee, Trustee
Richard Lewis

The document reflecting the minutes from the March 17, 2022, Finance and Budget Committee meeting is included in the June 16, 2022, Board materials.

MOTION: To approve the minutes from the Board of Trustees' March 17, 2022, Finance and Budget Committee meeting, as contained in the Board materials for the Board's June 16, 2022, meeting.

**Tennessee State University Board of Trustees
Finance and Budget Committee Meeting
March 17, 2022
Tennessee State University, Electronic**

MINUTES

Committee Members Present: Trustees Richard Lewis, Steve Corbeil, and Andre Johnson.

Other Board Members Present: Trustees Deborah Cole, Pam Martin, Van Pinnock, Obie McKenzie, Bill Johnson, and Tiara Thomas.

University Staff Present: President Glenda Glover; Laurence Pendleton, General Counsel and Board Secretary; Dr. Michael Harris, Interim Provost and Vice President for Academic Affairs; Douglas Allen, Vice President of Finance and Budget; Dr. Curtis Johnson, Chief of Staff; Dean Frank Stevenson, Associate Vice President of Student Affairs; Dr. Quincy Quick, Associate Vice President of Research and Sponsored Programs; Terrence Izzard, Associate Vice President of Enrollment Management; Dr. Robbie Melton, Dean of Graduate School; Dr. Mikki Allen, Athletics Director; Kelli Sharpe, Assistant Vice President of Public Relations and Communications; Adrian Davis, Director of Internal Audit; and Dr. Arlene Nicholas-Phillips, Liaison to the Board.

I. CALL TO ORDER

Chair Lewis called the meeting to order at 11:26 a.m. CDT on March 17, 2022. Trustee Lewis moved to make certain findings on the record regarding the necessity for conducting the meeting electronically without a physical quorum present due to the coronavirus pandemic. There is important action to be conducted by the Finance and Budget Committee. Participation by electronic means is necessitated by the COVID-19 pandemic and accompanying guidance from the Center for Disease Control to enforce social distancing guidelines, including limiting face-to-face contact whenever possible. Electronic participation for the Committee meeting is necessary for the safety of Board members, staff, and guests. Trustee Corbiel seconded and the motion carried unanimously by roll call vote.

II. ROLL CALL/DECLARATION OF A QUORUM

Board Secretary Pendleton called roll at the Committee chair's request. Present: Trustees Richard Lewis, Andre Johnson, and Steve Corbiel. A quorum was established.

III. APPROVAL OF THE NOVEMBER 18, 2021, FINANCE AND BUDGET COMMITTEE MEETING MINUTES

Trustee Lewis moved to recommend to the full Board the approval of the minutes from the November 18, 2021, Finance and Budget Committee meeting, as contained in the March 17, 2022, Board materials. Trustee Andre Johnson seconded the motion, which carried unanimously by roll call vote.

IV. REPORT ON FISCAL YEAR 2022 INSTITUTIONAL BUDGET

Chair Lewis presented the Report on Fiscal Year 2022 Institutional Budget as the next item on the agenda. President Glover asked VP Allen to provide this update.

VP Allen directed the Committee to operating budget information on pages 75-76 of the Board materials and discussed the University's healthy financial situation for fiscal year 2022, year to date. Trustee Bill Johnson asked why our State appropriation amount was \$20 million less than what was expected. VP Allen explained that the State funds are provided quarterly so the university has not yet received its full allotment.

V. REPORT ON GOVERNOR'S FY 23 PROPOSED BUDGET ALLOCATION FOR TENNESSEE STATE UNIVERSITY

Chair Lewis then presented the Report on Governor's FY 23 Proposed Budget Allocation for Tennessee State University as the next item on the agenda. This is an informational item and no vote is required. President Glover asked VP Allen to provide this update.

VP Allen described the items in the Governor's \$250,000,000 budget for University deferred maintenance and buildings. Dr. Glover added that the State toured the campus and appreciated the University's needs. VP Allen went on to say that TSU will receive another \$60,000,000 for an engineering classroom building and \$8,000,000 for ongoing maintenance needs.

Chair Lewis asked how realistic this contribution is. President Glover stated that it's very realistic and that the University will be able to draw down this money for the specified projects. Chair Lewis then stated that the University should focus on adding student residential dormitory halls as we communicate with the Governor and legislators about the additional money owed to TSU. Dean Stevenson added that we need to replace some of the existing residence halls. President Glover expressed her appreciation for the comments and believes we are on the right track for being heard at the capitol, with the help of Leah Love and Representative Harold Love. Secretary Pendleton added that President Glover has testified in public hearings as to the expensive nature of housing in Nashville and the impact on the students. Chair Lewis encouraged the University to make PR efforts to let the public know about TSU's housing needs. Trustee Bill Johnson congratulated President Glover and her team on their work with the State legislature and added that the Governor's budget is requesting that we not raise tuition with the promise that the lost increase in tuition will be covered in the next state budget.

VI. APPROVAL OF TRAVEL CARD POLICY

Chair Lewis introduced the next agenda item as the Approval of a Travel Card Policy. Chair Lewis called upon Dr. Glover who called on VP Allen to provide information on this item. VP Allen directed the Committee to pages 80 to 103 of the Board materials for the travel card narrative and policy and explained how the travel card will allow the university to be more efficient and will provide for employees who do not have the funds to pay for travel costs and be reimbursed later.

The University will also receive rebate dollars through the travel card. VP Allen addressed the University's controls over cards and training that will prevent abuse of the travel cards.

Trustee Cole agreed that the travel card program will be much more efficient and asked for the reason why personal expenses were not completely banned. VP Allen confirmed that the University's policies and procedures would manage any risk related to travel card use. Trustee Corbiel asked how it would be determined who will receive travel cards. VP Allen replied that there is a tier approach based on expected travel, and that cards can be deactivated when they will not be in use.

Chair Lewis then moved to recommend to the full Board the approval of the Travel Card Policy. Trustee Corbiel seconded the motion, which carried unanimously by roll call vote.

VII. UPDATE ON CARES ACT FUNDING

Chair Lewis introduced the CARES Act Funding agenda item and asked President Glover or her designee to provide pertinent information related to this agenda item. This is an informational item and so no vote is required.

President Glover asked VP Allen to report on this item. VP Allen directed the committee to pages 108 and 109 of the Board materials and provided an update on CARES Act fund disbursements including laptops and other equipment and supplies, and student debt relief. The federal government has extended the term in which can spend the University's remaining funds and will provide detail on future expenditures at the next Committee meeting.

Trustee Thomas asked if the remaining funds for students will be applied to student accounts this semester. President Glover replied that the funds will be applied in the Fall, but that it is not yet determined how that will be dispersed.

VIII. FINANCE AND BUDGET/FACILITIES REPORT

Chair Lewis introduced the Finance and Budget/Facilities Report agenda item. Chair Lewis asked President Glover or her designee to provide pertinent information related to this agenda item.

Dr. Glover asked VP Allen to report on this agenda item. VP Allen has closed out all FY 19 and FY 2020 audits and is currently making progress on the FY21 audit. Finance and Budget staff are currently being trained on the Banner system by a consultant as previously requested by the Committee. The University is currently in the process of drafting the FY 23 budget to bring to Dr. Glover and then to the Board in June.

The University is still working on tornado recovery and making progress. Trustee Andre Johnson asked if we have been able to lock down insurance proceeds for the costs of the damaged buildings. Dr. Johnson added that a preliminary analysis of the property has resulted in a disagreement but we have funds that we can draw down while we work out the details. Trustee Andre Johnson cautioned that replacement costs are based on the date of the loss, but costs continue to skyrocket

while we settle on the amount. Dr. Johnson stated that we do not allow an adjustment to the costs after we have locked in a bid.

Trustee Lewis asked if there is possibility that we will need Banner consultants longer than scheduled and Provost Harris replied that we have the option to extend the term as needed. Trustee Cole asked whether there are any remaining IT issues with Banner and Provost Harris stated that issues have been resolved and we are committed to receive a full return on our investment. Trustee Cole asked for a detailed report to be provided at the next Committee meeting on the elements we had problems with and if and how they were cleared. President Glover added that the University is aware that there are aspects of Banner that we are not using and are looking into those things. Provost Harris added that his office has been pushing to maximize and utilize our agreement with Ellucian. VP Allen reported that his department meets with the Banner consultant several times a week and frequently brings other areas to the table to better manage its time with the consultant while he is here.

Chair Lewis thanked Dr. Glover for her team's presentation.

IX. UPDATE ON ENROLLMENT

Chair Lewis moved on to the Update on Enrollment agenda item and asked Dr. Glover to provide pertinent information related to this agenda item.

Dr. Glover called upon Terrence Izzard to provide the update. Mr. Izzard acknowledged the leadership of Dr. Glover's and her support in the University's initiatives to grow TSU's enrollment and noted that all departments at the University are involved in supporting enrollment. Mr. Izzard directed the Committee to page 113 of the Board materials for a review of current enrollment numbers. Mr. Izzard then directed the Committee to a list of high-yielding recruitment and retention efforts on page 116 of the Board materials.

Provost Harris noted that we were able to register students earlier this year. Trustee Pinnock asked about the difference between in-state and out-of-state applications and enrollment and President Glover provided the requested information.

Trustee Cole noted that the Dr. Levi Watkins program received significant attention at Meharry.

X. REPORT ON INSTITUTIONAL DEVELOPMENT

Trustee Lewis introduced the Report on Institutional Development agenda item and asked President Glover or her designee to provide pertinent information related to the agenda item. Dr. Glover called on Jamie Isabel to make this report. This is an informational item and no vote is required.

Mr. Isabel directed the Committee to page 120 of the Board materials for information on funds raised in this fiscal year and their impressive increases over former fiscal years, as well as our increase in funds held in the bank. Mr. Isabel thanked Dr. Glover for her successes in fundraising and her relationships that have increased TSU's opportunities.

Trustee Pinnock thanked Mr. Isabel for the information and asked about how the University is doing in the area of student internships. President Glover offered to create a report on student internships and which companies we partner with in that area.

XI. REPORT ON ATHLETICS

Trustee Lewis introduced the Report on Athletics agenda item and asked President Glover or her designee to provide pertinent information related to the agenda item. Dr. Glover called on Dr. Mikki Allen to make this report. This was an informational item and no vote is required.

Dr. Allen thanked the trustees for their services to TSU and TSU Athletics and addressed the rumors regarding TSU possibly changing conferences. Dr. Allen gave an update on the upcoming alliance between the OVC and the Big South conferences which will combine the football membership of both conferences to ensure FCA playoff access. Travel costs will be increased as a result of the alliance. Dr. Allen has formed a committee to evaluate our membership in the OVC conference.

Dr. Allen noted the Southern Heritage Classic has also been in the press as a result of Jackson State terminating their future participation in the contest and that Dr. Glover publicly expressed her disappointment. There are ongoing discussions about the future of the Southern Heritage Classic and the possible options for other institutions to play TSU.

Dr. Allen recognizes how important Athletic facility enhancements are and announced that the Gentry Center has been renovated with new paint and technology and the indoor complex will soon feature a state-of-the-art training facility. He then highlighted some of the University's Fall sports successes and announced that our Spring Game will be held April 9th.

Chair Lewis thanked Dr. Glover for her team's presentation. Trustee Martin thanked Dr. Glover for reaching out and expressing her disappointment regarding the Southern Heritage Classic and credited her for saving the game.

XII. ADJOURNMENT

Trustee Lewis asked if there was any additional business. Seeing none, he asked for a motion to adjourn. Trustee Corbiel made a motion to adjourn and Chair Lewis seconded the motion. The meeting was adjourned at 1:01 p.m. CDT.

**Tennessee State University
Board of Trustees**



**Approval of Fiscal Year
2022-2023 Compensation
Plan Six Percent Increase**

TENNESSEE STATE UNIVERSITY

BOARD OF TRUSTEES

ACTION ITEM

DATE: June 16, 2022

ITEM: Approval of the Institution's
Fiscal Year 23 Compensation Plan Six Percent Increase

RECOMMENDED ACTION: Approval

PRESENTED BY: Chair of Finance and Budget Committee, Trustee
Richard Lewis

The purpose of this agenda item is to consider approval of the University's compensation plan for Fiscal Year 2022-2023.

TSU Policy (formerly TBR Guideline) P-043 (*Compensation Guideline*) sets a University goal of providing all employees with compensation consistent with market, subject to satisfactory job performance and budget availability. The following strategies, in any combination, may be used to distribute a pool of funds designated for compensation adjustments:

- Compensation Plan: The University may provide salary adjustments: (1) consistent with its Board-approved plan; and/or (2) that address changes in market salaries as prescribed in the plan, if the plan has already been fully funded; and/or (3) that address specific equity issues and reclassifications consistent with the plan.
- Cost of Living Adjustment (COLA): The University may provide a COLA and may establish a minimum payment.
- Faculty Promotion: The University may fund faculty promotions consistent with its approved compensation plan.
- One-Time Payment: The University may provide one-time payments up to \$1,000.
- Merit Increases: The University may provide an increase based on the job performance of employees.
- Funding Additional Positions: The University may create new positions based on institutional needs.

- Other: The University may adjust the pay scales of various groups, such as adjuncts, graduate assistants, etc.

The proposed compensation plan salary adjustment for FY 23 reflects a six percent (6%) salary increase, effective July 1, 2022 for all eligible employees. Unless otherwise provided, these increases do not apply to adjunct faculty, temporary employees, graduate assistants, student workers, or employees on terminal leave status. Eligible employees are classified as “regular” or “post-retirement service,” unless a distribution includes those in the above-referenced “other” category. All eligible employees on the payroll prior to the proposed implementation dates below are eligible for these increases, regardless of the funding source (i.e., unrestricted, restricted, E&G, or auxiliary) or effort percent (although some categories may be prorated for employees on a part-time status).

Pursuant to the FOCUS Act, the Board’s Bylaws and Delegation of Authority to the President Policy, and TSU policy, the Board must approve institutional compensation plans.

Proposed Implementation Dates: Salary increases will be effective July 1, 2022, for fiscal-year employees; August 1, 2022, for modified-year employees; and September 1, 2022 (the beginning pay cycle), for nine-month faculty.

MOTION: To approve the Institution’s Fiscal Year 2022-23 Compensation Plan, which provides a six percent (6.0%) across the board increase for faculty and staff, as contained in the Board materials for the Board’s June 16, 2022, meeting.

**Tennessee State University
Board of Trustees**



**Approval of
Fiscal Year 2022-2023
Non-Mandatory Fees/Fee
Increase – Housing Fee**

TENNESSEE STATE UNIVERSITY

BOARD OF TRUSTEES

INFORMATION ITEM

DATE: June 16, 2022

ITEM: Approval of Fiscal Year 2022-2023 Non-Mandatory Fees/Fee Increase – Housing Fee

RECOMMENDED ACTION: Approval

PRESENTED BY: Chair of Finance and Budget Committee, Trustee
Richard Lewis

The purpose of this agenda item is to request approval for the proposed FY2022-23 non-mandatory fee increase of 5.0 percent for Housing.

Background Information: TSU Guideline B-060 (*Fees, Charges, Refunds, and Fee Adjustments*) requires the approval of the Board for all mandatory institutional fees and charges, unless specific exceptions are provided. Mandatory fee recommendations are presented to the Board one time per year for: (1) *maintenance* fees and out-of-state tuition and (2) all *other* mandatory fees.

“*Maintenance*” is a fee assessed to students based on the number of credit hours for which they are registered and is commonly thought of as tuition, although for fee purposes “tuition” is separately defined and assessed as a premium paid by out-of-state students.

“*Other*” represents various other fees related to student activities, athletics, specialized courses, certain services, etc. Maintenance/tuition recommendations will generally be considered at the regular June meeting of the Board. All other mandatory fees may be presented at the regular March or June meeting of the Board. If changes to both sets of fees are presented at the same board meeting, it will be the June meeting, when the annual operating budget is also considered.

The President of the university is responsible for the enforcement and collection of all fees and charges. Fees and charges that specifically do not require Board approval must receive formal approval by the President or a designee.

Proposed Implementation Date: Fall Term 2022

Item Details: See attachment.

MOTION: To approve the Institution's Fiscal Year 2022-2023 Housing Non-Mandatory Fee Increase, as contained in the Board materials for the Board's June 16, 2022, meeting.

TENNESSEE STATE UNIVERSITY
Fee Increase/Change Request
FY 2022-2023

<u>Name of Fee</u>	<u>Current Amount</u>	<u>Proposed Amount</u>	<u>Comments</u>	<u>Responsible Department</u>
Auxiliaries				
Traditional Residence Halls:				
Boyd Hall				
Single Occupancy	3,742	3,929	5% Increase	Residence Life
Double Occupancy	1,979	2,078		Residence Life
Triple Occupancy	1,325	1,391		Residence Life
Eppse Hall				
Single Occupancy	3,742	3,929	5% Increase	Residence Life
Double Occupancy	1,979	2,078		Residence Life
Triple Occupancy	1,325	1,391		Residence Life
Watson Hall				
Single Occupancy	3,742	3,929	5% Increase	Residence Life
Double Occupancy	1,979	2,078		Residence Life
Triple Occupancy	1,325	1,391		Residence Life
Wilson Hall				
Single Occupancy	3,742	3,929	5% Increase	Residence Life
Double Occupancy	1,979	2,078		Residence Life
Triple Occupancy	1,325	1,391		Residence Life
Suite Style Halls:				
Rudolph Hall				
Double Occupancy	2,104	2,209	5% Increase	Residence Life
Triple Occupancy	1,379	1,448		Residence Life
Hale Hall				
Double Occupancy	2,104	2,209	5% Increase	Residence Life
Triple Occupancy	1,379	1,448		Residence Life
Apartments:				
Ford	3,272	3,436	5% Increase	Residence Life
New Residence Complex	3,272	3,436		Residence Life
New Residence Hall		4,562		Residence Life

**Tennessee State University
Board of Trustees**



**Approval of
Fiscal Year 2022-2023
Non-Mandatory Fees/Fee –
Health Science Fee**

TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES
IIINFORMATION ITEM

DATE: June 16, 2022

ITEM: Approval of Fiscal Year 2022-2023 Non-Mandatory Fees/Fee Increase – Health Science Fee

RECOMMENDED ACTION: Approval

PRESENTED BY: Chair of Finance and Budget Committee, Trustee
Richard Lewis

The purpose of this agenda item is to request approval for the proposed FY2022-23 non-mandatory one-time dental hygiene instruments supply kit fee of \$7,489.

Background Information: TSU Guideline B-060 (*Fees, Charges, Refunds, and Fee Adjustments*) requires the approval of the Board for all mandatory institutional fees and charges, unless specific exceptions are provided. Mandatory fee recommendations are presented to the Board one time per year for: (1) *maintenance* fees and out-of-state tuition and (2) all *other* mandatory fees.

“*Maintenance*” is a fee assessed to students based on the number of credit hours for which they are registered and is commonly thought of as tuition, although for fee purposes “tuition” is separately defined and assessed as a premium paid by out-of-state students.

“*Other*” represents various other fees related to student activities, athletics, specialized courses, certain services, etc. Maintenance/tuition recommendations will generally be considered at the regular June meeting of the Board. All other mandatory fees may be presented at the regular March or June meeting of the Board. If changes to both sets of fees are presented at the same board meeting, it will be the June meeting, when the annual operating budget is also considered.

The President of the university is responsible for the enforcement and collection of all fees and charges. Fees and charges that specifically do not require Board approval must receive formal approval by the President or a designee.

Proposed Implementation Date: Fall Term 2022

Item Details: See attachment.

MOTION: To approve the Fiscal Year 2022-23 Tuition and Non-mandatory dental hygiene instruments supply kit fee of \$7,489, as contained in the Board materials for the Board's June 16, 2022, meeting.

**TENNESSEE STATE UNIVERSITY
 Fee Increase/Change Request
 FY 2022-2023**

<u>Name of Fee</u>	<u>Current Amount</u>	<u>Proposed Amount</u>	<u>Justification</u>	<u>Additional Revenue Generated</u>	<u>Comments</u>	<u>Responsible Department</u>
Maintenance and Tuition						
Academic Affairs						
Dental Hygiene Instruments/Supply's Kit Fee	N/A	7,489	This kit addresses all instruments and general supplies needed for each student once accepted to the Dental Hygiene Program. These supplies are needed for use in each of the clinical courses throughout the student's matriculation. This fee is a one-time fee, paid in the Fall semester of the first year in the program, and may be subject to change in accordance with the market fluctuation of items each year.	7,489	Currently, each student is responsible to purchase his/her kit on their own. This proposed fee will allow the cost of the fee to be included in the student's fees. The university will order the kits and each student will have a kit on the first day of class. Additionally, the university may get a better price on the kits than individual students. We request that this fee be allowed to increase/decrease based on the market each year without having to get board approval to adjust the fee. The university does not profit from this fee.	Dental Hygiene/College of Health Sciences
Total E&G Projected Revenue from Fee Increase				<u>\$ 7,489</u>		

**Tennessee State University
Board of Trustees**



TENNESSEE STATE UNIVERSITY

BOARD OF TRUSTEES

ACTION ITEM

DATE: June 16, 2022

ITEM: Approval of Institutional Estimated Budget

RECOMMENDED ACTION: Approval

PRESENTED BY: Chair of Finance and Budget Committee, Trustee
Richard Lewis

See Attachment.

MOTION: To approve Tennessee State University's Estimated Budget for Fiscal Year 2021-2022, as contained in the Board materials for the Board's June 16, 2022, meeting.

Budget Narrative

Fiscal Year 2022-23

Tennessee State University Policy 05.01 recognizes budgeting as the process whereby the plans of the University are translated into itemized, authorized, and systematic plans of operation, expressed in dollars, for a given period. The original budget for each fiscal year, known as the *Proposed Budget*, is prepared in the spring of each year. It incorporates the annual budget recommendations proposed by the Governor of the State of Tennessee. The *Estimated Budget*, also prepared in the spring, is the final budget of the year. It captures the final budget adjustments and revisions made throughout the fiscal year and projects the actual final year-end revenues and expenditures. The Estimated Budget is compared to the year-end actual amounts once they become available. The Proposed and Estimated budgets are submitted together for approval by the Board of Trustees at the June meeting.

Tennessee State University generates revenue from various sources. *Tuition and Fee* revenue projections are based on historic student enrollment data and other observable student revenue activity patterns. In addition to Tuition and Fee revenue, the University receives a formula-based annual *Appropriation* from the State of Tennessee to subsidize the cost of educating students. *Federal, State, and Private Grants and Contract* revenue is generated from the indirect costs to the University for providing administrative support on grants and other sponsored activities. Tennessee State University also generates revenue from the *Sales and Services of Other* activities, such as major athletic events, and from miscellaneous sources such as childcare services, recycling, facility rentals, etc. Fiscal conservatism is always incorporated into the revenue projections.

Budgeted expenditures are divided between the education and general classifications of Instruction, Research, Public Service, Academic Support, Student Services, Institutional Support, Operation and Maintenance of Plant, and Scholarships. Mandatory and non-mandatory transfers for retirement of debt, renewals and replacements, and unexpended plant are also part of the annual budget.

The budgetary fund balance is part of the equation for balancing the budget and is comprised of allocation for encumbrances, working capital, special allocations, and unallocated balances. To achieve a balanced budget, beginning fund balances are added to the revenues, less expenditures and transfers, to either increase or break even with the ending fund balance.

The Auxiliary Enterprise budgets are self-supporting and are separated from the education and general fund. The revenues and expenditures are controlled on a profit or break-even basis. As with E&G, auxiliary revenues are budgeted conservatively and in consideration of observable historic patterns. Auxiliary Enterprises generates its revenue from areas such as Bookstore, Student Housing, Food Service, and other miscellaneous revenues such as Post Office, Parking, Vending, etc. Auxiliary Enterprise expenditures, plus transfers, are budgeted at levels that balance against projected revenues. Auxiliary fund balances are included with the fund balance totals for E&G.

FY22 Estimated Budget – Education and General

The FY22 Estimated Budget for E&G funds reflects a revenue increase over the FY22 October Revised Budget. October Revised E&G total revenues were budgeted for \$137,668,700, and the Estimated Budget revenues are projected to be \$138,090,700 based on collection data available for the Estimated budget cycle. The overall E&G revenue budget was increased by \$422,000.

Maintenance and Tuition revenue and the State Appropriation remained flat between the Revised Budget and the Estimated. The revenue budget increase was due primarily to:

- \$442,000 increase for Program Service mandatory fee revenue and other Non-Mandatory Fee collections
- \$20,000 decrease for Sales of Other Activities and miscellaneous revenue collections falling short of expected budget

Education and General expenditures were budgeted at \$133,694,700 for the Revised budget and were increased to \$133,957,300 for the Estimated. The details of this \$262,600 net increase in expenditures are:

- \$296,200 increase for added personnel in Student Services due to increase in responsibilities and reorganization of duties within the area
- \$733,700 increase for additional resources allocated to Operations and Maintenance category to provide Facilities Management necessary funds to address urgent maintenance issues
- \$946,800 increase in the Scholarship category for awarded scholarships and the reinstatement of required scholarships
- \$1,714,100 combined net decrease within the categories of Instruction, Research, Public Service, and Institutional Support. Expenditures were decreased for areas where spending activity was not as expected.

Mandatory and Non-Mandatory transfers, budgeted at \$2,514,900, did not change between the Revised and Estimated budgets.

FY22 Estimated Budget – Auxiliary Enterprises

Auxiliary Enterprise revenues increased from \$28,957,000 in the Revised Budget to \$30,604,600 in Estimated, an increase of \$1,647,600. This net increase in the Estimated projected revenue was due to:

- \$75,000 decrease in projected Bookstore revenue; collections were not expected to meet projections
- \$518,100 increase to Food Service revenue for increase in sales of meal plans
- \$871,100 increase to Housing revenue budget based on actual collection figures

- \$333,400 increase to Other Auxiliary revenue budget due to actual collections within the categories of Vending, Parking, Post Office, etc.

Auxiliary Enterprise expenditures were increased from \$25,887,400 in the Revised budget to \$27,534,700 for the Estimated Budget, an increase of \$1,647,300. This net increase is attributed to:

- \$993,214 increase to Housing Custodial for contract increase and other custodial needs
- \$905,940 increase to Bookstore for additional resources needed for payment to book supplier
- \$251,854 combined total decrease in various Auxiliary Enterprise operating budgets

Auxiliary mandatory and non-mandatory transfers were budgeted at \$1,755,700 for Revised and increased slightly to \$1,756,000 in the Estimated Budget. The mandatory Retirement of Indebtedness amount did not change. The \$300 immaterial difference is due to minor adjustments made within Unexpended Plant and Renewal and Replacement transfer amounts.

The beginning FY22 Estimated fund balance for E&G and Auxiliaries combined totaled \$4,865,300 and did not change from the FY22 October Revised. Auxiliaries' fund balance represents \$1,318,870 of this combined total. The beginning fund balance of \$4,865,300 added to combined E&G and Auxiliary revenues of \$168,695,300, less total expenditures and transfers of 167,076,800 leaves a net operating balance of \$6,483,800. Comparing this amount to the FY22 Estimated ending fund balance of \$6,483,800 represents a balanced budget.

FY23 Proposed Budget – Education and General

The FY23 Proposed Budget for E&G reflects a net revenue increase of \$3,159,000 over the Estimated Budget. The Estimated projected revenues were budgeted at \$138,090,700 and were increased to \$141,249,700 for Proposed. The Maintenance and Tuition Fee revenue budget remained flat from the Estimated to Proposed budget. Tuition and Fee revenue performance will be analyzed for Fall 2022 and may be adjusted for the FY23 October Revised Budget. The \$3,159,000 increase is attributed to:

- A \$6,421,000 increase in Tuition and Fee revenue
 - \$6,485,200 projected revenue increase; Bad Debt, a contra-revenue account, was reduced from (\$8,400,000) in Estimated to (\$1,914,800) for Proposed. CARES funds were applied towards clearing past student account balances for FY22, resulting in a decrease in the estimated bad debt going forward.
 - \$64,200 net decrease in Other Fee revenue based on Estimated Budget revenue collections; consists of \$324,100 increase in Program Service Fee and \$388,300 decrease in non-mandatory fee revenue
- A \$4,364,900 increase in the E&G State Appropriation. FY22 Estimated appropriation was \$42,166,200 while the FY23 Proposed appropriation is \$46,531,100. The appropriation increased due to:

- \$2,066,700 to supplement cost of 4% salary pool for across-the-board pay increases
- \$1,796,300 increase due to net adjustments within the student outcomes formula. This allocation was increased for the additional HOPE Scholarship funds provided by the State and for other resources needed for student progression and retention
- \$501,900 increase to supplement the costs of group insurance increases for the year
- \$2,000,000 decrease in Federal Grants and Contracts revenue
 - Federal Grants revenue is being reset to the normal annual budget level. The FY22 Estimated Budget projection was attributed to the indirect costs received for administering the CARES Act grant funds. CARES funds are not expected for FY23.
- \$5,641,900 decrease in projected revenue for Sales and Services of Educational & Other Activities and Other Sources
 - \$5,000,000 decrease for CARES revenue loss allowance. Revenue was credited and fully applied towards FY22 expenditures and will not be available for FY23.
 - \$571,900 net decrease in projected Athletics revenue due to fewer confirmed game guarantees and other adjustments for ticket sales, fundraising, concessions, parking, and miscellaneous athletic revenue based on prior year revenue performance.
 - \$70,000 net decrease for expected revenue from other sources, which include recycling, facility rental, career fairs, miscellaneous etc.

FY23 Proposed E&G expenditures are budgeted for \$138,767,200, while FY22 Estimated was budgeted for \$133,957,300. The details for this \$4,809,900 increase over Estimated are:

- \$4,779,545 net increase in salaries and corresponding benefits for 6% across-the-board pay increases and other salary equity adjustments
- \$283,402 decrease for reduction in confirmed travel plans
- \$906,176 increase in operating budgets for departmental operating needs and scholarship increases
- \$592,419 decrease in capital outlay for reduction in confirmed equipment purchases

FY23 E&G Proposed mandatory and non-mandatory transfer budget amounts did not change from the Estimated Budget to Proposed.

FY23 Proposed Budget – Auxiliary Enterprises

Auxiliary Enterprise FY23 Proposed revenue is budgeted for a total of 35,302,000 and will see an increase over the FY22 Estimated total revenue budget of \$30,604,600. The \$4,697,400 revenue increase stems from:

- \$25,000 Bookstore revenue increased for expected Book Bundle sales
- \$218,100 revenue decrease for Food Service until meal plan revenue can be determined
- \$5,003,900 Housing revenue increase for opening of New Residence facility; Housing was also adjusted for a 5% fee increase and other factors
- \$113,400 decrease in Other Auxiliary revenue based on estimated revenue collection activity; includes Vending, Parking, Post Office, etc.

FY23 Proposed Auxiliary Enterprise expenditures are budgeted for \$26,080,300, which is a \$1,454,400 decrease from the FY22 Estimated budget of \$27,534,700. The decreases are a result of:

- \$707,087 net decrease in total salaries and benefits due to temporary positions not being funded in original budget; includes Graduate Assistant, temps, and student employee salaries. The across-the-board salary increase pool is included in this figure.
- \$65,521 decrease for reduction in confirmed travel plans
- \$410,562 decrease in operating budgets; adjusted down based on FY22 Estimated one-time non-recurring expenditures
- \$271,230 reduction in capital outlay budget due to no confirmed major equipment purchases

Auxiliary FY23 Proposed mandatory and non-mandatory transfers were budgeted for \$7,907,800 and FY22 Estimated for \$1,756,000. This difference represents a \$6,151,800 increase from the Estimated to the Proposed Budget. The transfer increases are due to:

- \$234,800 increase for Renewal and Replacement; adjusted according to changes in gross margin for Auxiliaries
- \$5,917,000 increase for unexpended plant; excess of expenditures over revenues are transferred to unexpended plant for use on future projects and major acquisitions
- Retirement of Indebtedness remained the same

The beginning FY23 Proposed fund balance for E&G and Auxiliaries combined was \$6,483,800 and derives from the ending FY22 Estimated fund balance. Auxiliary Enterprises' fund balance represents \$1,318,870 of this combined and remained unchanged between the FY22 Estimated and FY23 Proposed budget cycles. The beginning total fund balance of \$6,483,800 added to total overall revenues of \$176,551,700, less total expenditures and transfers of \$176,584,100 leaves a net operating balance of \$6,451,400. Comparing this amount to the FY22 Estimated ending fund balance of \$6,451,400 represents a balanced budget.

Tennessee State University manages the land-grant agricultural budgets for the Institute of Agricultural and Environmental Research, Cooperative Extension, and Forestry. The McMinnville Nursery Crop Research Station is also included with this although it is not part of the land grant. These budgets are allocated their own individual non-formula annual appropriations from the State of Tennessee. *State Appropriations* are the only source of revenue for these budgets. Expenditures and transfers for these units are budgeted within the classifications of Research or Public Service and may only be utilized for the designated purpose of each unit. The same budgeting concept applied to the E&G fund balances is also applied to these. However, for these budgets, excess funds carried forward from the previous fiscal year as an unallocated fund balance are moved into the operating budgets each year.

McMinnville Nursery Center – FY22 Estimated Budget

McMinnville's FY22 Estimated Budget state appropriation is \$1,466,200. This amount did not change from the FY22 October Revised Budget.

McMinnville's FY22 Estimated expenditures were budgeted for \$2,078,500 and did not change from the FY22 Revised Budget.

There were no transfers budgeted for McMinnville's FY22 Revised or Estimated budgets.

McMinnville's FY22 Estimated beginning fund balance of \$835,800 was the same as FY22 October Revised at \$835,800. The beginning fund balance of \$835,800 added to appropriation revenue of \$1,466,200, less expenditures of \$2,078,500 leaves a net operating balance of \$223,500. Comparing this amount to McMinnville's FY22 Estimated ending fund balance totaling \$223,500 represents a balanced budget.

Institute of Agricultural and Environmental Research – FY22 Estimated Budget

Agriculture's FY22 Estimated state appropriation is \$4,858,100 and did not change from the FY22 October Revised Budget.

Agriculture's FY22 Estimated expenditures are budgeted for \$12,138,800. FY22 October Revised was budgeted for \$12,140,000, a \$1,200 decrease. This decrease is due to:

- \$1,200 decrease in operating for immaterial adjustments

Agriculture had no transfers budgeted to compare for the FY22 Estimated and FY22 October Revised budgets.

Agriculture's FY22 Estimated beginning fund balance is \$8,004,800 and did not change from the FY22 October Revised budget. The beginning fund balance of \$8,004,800 added to appropriation revenue of \$4,858,100, less expenditures of \$12,138,800 leaves a net operating balance of \$724,100. Comparing this amount to the FY22 Estimated ending fund balance of \$724,100 represents a balanced budget.

Cooperative Extension – FY22 Estimated Budget

Extension's FY22 Estimated Budget state appropriation is \$5,865,100. FY22 October Revised was budgeted at \$5,685,100, representing a \$180,000 increase over Revised. The increase is due to:

- \$180,000 increase to correct keystroke error from FY22 Revised Budget

Extension's expenditures were budgeted for \$8,123,100 for FY22 October Revised and increased to \$8,294,100 for the FY22 Estimated Budget. This \$171,100 increase is due to:

- \$1,066,765 net decrease in salaries and benefits due to reduction in temporary and student employee appointments or salary allocations to other funding sources
- \$1,237,865 net increase in operating due to carryforward funds from prior fiscal year

Extension had no transfers budgeted to compare for the FY22 Estimated or FY22 October Revised budgets.

Extension's FY22 Estimated beginning fund balance is \$3,322,300 and did not change from the FY22 October Revised budget. The beginning FY22 Estimated fund balance of \$3,322,300 added to appropriation revenue of \$5,865,100, less expenditures of \$8,294,100 leaves a net operating balance of \$893,300. Comparing this amount to the FY22 Estimated ending fund balance of \$893,300 represents a balanced budget.

Forestry – FY22 Estimated Budget

Forestry's FY22 Estimated Budget state appropriation is \$207,800 and did not change from the FY22 October Revised Budget.

Expenditures for FY22 Estimated were budgeted for \$1,026,700 and did not change from the FY22 October Revised Budget.

Forestry had no transfers budgeted to compare for the FY22 Estimated or FY22 October Revised budgets. The beginning fund balance of \$829,300 added to Forestry's appropriation revenue of \$207,800, less expenditures of \$1,026,700 leaves a net operating balance of \$10,400. Comparing this amount to the FY22 Estimated ending fund balance of \$10,400 represents a balanced budget.

McMinnville Nursery Center – FY23 Proposed Budget

The McMinnville Nursery Center's FY23 Proposed Budget state appropriation is \$1,504,200. This represents a \$38,000 increase over the FY22 Estimated budget's \$1,466,200. The increase is due to:

- \$38,000 increase to subsidize cost of the 6% across-the-board salary increase

McMinnville's FY23 Proposed expenditures were budgeted for \$1,496,800, a \$581,700 decrease from FY22 Estimated expenditures of \$2,078,500. The decrease is attributed to:

- \$236,200 net decrease in salaries and benefits due to adjustments and temporary and student salaries not being funded in the original budget
- \$20,300 decrease for travel budget; planned travel is funded on as-needed basis by the Unit
- \$100,000 decrease in capital outlay; there are no planned capital purchases

- \$225,200 decrease in operating due to decrease in planned spending

There were no transfers budgeted for McMinnville's FY23 Proposed or FY22 Estimated budgets. McMinnville's FY23 beginning fund balance of \$223,500 is derived from the ending fund balance from the FY22 Estimated budget. The beginning fund balance of \$223,500 added to appropriation revenue of \$1,504,200, less expenditures of \$1,496,800 leaves a net operating balance of \$230,900. Comparing this to McMinnville's FY23 Proposed ending fund balance of \$230,900 represents a balanced budget.

Institute of Agricultural and Environmental Research – FY23 Proposed Budget

Agriculture's FY23 Proposed Budget appropriation is \$4,946,100, an \$88,000 increase over the FY22 Estimated of \$4,858,100. This increase is due to:

- \$88,000 increase to subsidize cost of the 6% across-the-board salary increase

The FY23 Proposed expenditures are budgeted for \$4,835,400, a \$21,500 decrease from FY22 Estimated expenditures of \$4,856,900. This decrease is due to:

- \$2,548,700 net decrease in salaries and benefits; for graduate assistant and temporary salaries not being funded in the original budget and other adjustments
- \$2,570,200 increase in operating for planned projects

Agriculture had no transfers budgeted for the FY22 Estimated or FY23 Proposed budgets. Agriculture's FY23 Proposed Budget beginning fund balance of \$724,100 is derived from the FY22 Estimated Budget ending fund balance. The beginning fund balance of \$724,100 added to appropriation revenue of \$4,946,100, less expenditures of \$4,835,400 leaves a net operating balance of \$834,800. Comparing this to Agriculture's FY23 Proposed ending fund balance of \$834,800 represents a balanced budget.

Cooperative Extension – FY23 Proposed Budget

Extension's FY23 Proposed Budget state appropriation is \$6,051,900. FY22 Estimated Budget appropriation was \$5,865,100, representing a \$186,800 increase. The increase is due to:

- \$186,800 increase to subsidize cost of the 6% across-the-board salary increase

Extension's FY23 Proposed expenditures were budgeted for \$6,002,600, and \$8,294,100 for FY22 Estimated representing a \$2,291,500 decrease. This decrease is attributed to:

- \$1,951,700 net decrease in salaries and benefits for graduate assistant and student employee appointments; not funded in the original budget
- \$339,800 decrease in operating due to reduction in planned projects

Extension had no transfers budgeted for the FY23 Proposed or FY22 Estimated budgets. Extension's FY23 Proposed beginning fund Balance of \$893,300 is derived from the FY22 Estimated ending fund balance. The beginning fund balance of \$893,300 added to appropriation revenue of \$6,051,900, less expenditures of \$6,002,600 leaves a net operating balance of \$942,600. Comparing this amount to Extension's FY23 Proposed ending fund balance of \$942,600 represents a balanced budget.

Forestry – FY22 Proposed Budget

Forestry's FY23 Proposed Budget state appropriation is \$213,800, a \$6,000 increase over the FY22 Estimated appropriation of \$207,800. This increase is due to:

- \$6,000 increase to subsidize cost of the 6% across-the-board salary increase

Forestry's expenditures for FY23 Proposed were budgeted for \$213,500, which is a \$819,200 decrease from FY22 Estimated expenditures of \$1,026,700. The decrease is due to:

- \$340,000 net decrease in salaries and benefits for reduction in graduate assistant appointment; not funded in the original budget
- \$25,000 decrease in travel; planned travel is funded on as-needed basis by Unit
- \$454,200 decrease in operating due to reduction in planned projects and capital purchases

Forestry had no transfers to compare for the FY23 Proposed or FY22 Estimated budgets.

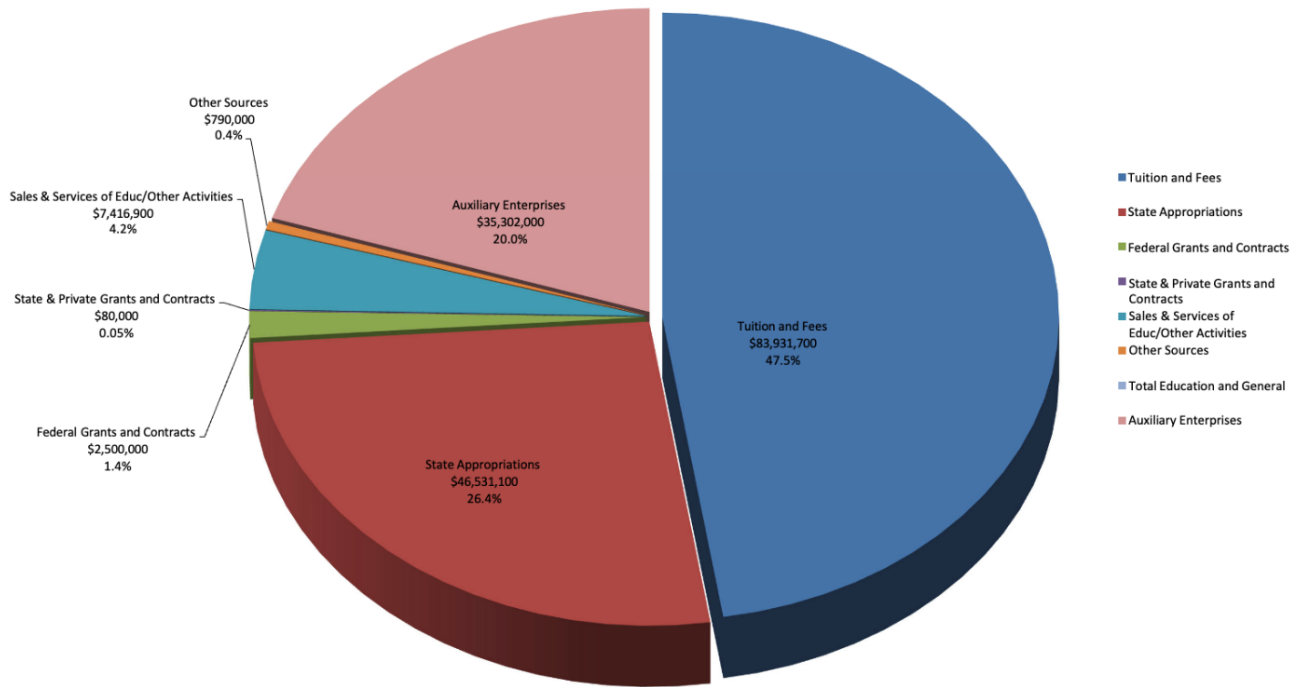
Forestry's FY23 Proposed beginning fund balance of \$10,400 added to appropriation revenue of \$213,800, less expenditures of \$213,500 leaves a net operating balance of \$10,700. Comparing this to Forestry's FY23 Proposed ending fund balance of \$10,700 represents a balanced budget.

TENNESSEE STATE UNIVERSITY
SUMMARY OF UNRESTRICTED FUNDS
EXPENDITURES AND TRANSFERS
JULY BUDGET 2022-23

<u>Expenditures and Transfers</u>	Estimated Budget 2021-22	July Budget 2022-23
<i>Education and General</i>		
Instruction	\$ 63,402,800	\$ 63,947,600
Research	2,395,200	2,477,100
Public Service	2,426,600	2,091,700
Academic Support	10,931,900	11,552,600
Student Services	20,974,000	21,795,800
Institutional Support	12,811,300	14,683,900
Operation & Maintenance of Plant	14,822,200	15,831,000
Scholarships & Fellowships	6,193,300	6,387,500
 Total E&G Expenditures	 <u>\$ 133,957,300</u>	 <u>\$ 138,767,200</u>
 Mandatory Transfers	 \$ 2,364,900	 \$ 2,364,900
Non-Mandatory Transfers	150,000	150,000
 Total E&G Expenditures and Transfers	 <u>\$ 136,472,200</u>	 <u>\$ 141,282,100</u>
 <i>Auxiliary Enterprises</i>		
Auxiliary Enterprises Expenditures	\$ 27,534,700	\$ 26,080,300
 Mandatory Transfers for Principal & Interest	 1,313,900	 1,313,900
Non-Mandatory Transfers for:		
Transfers to Unexpended Plant Fund	670,700	6,587,700
Transfers to Renewal & Replacements	1,085,300	1,320,100
 Total Auxiliary Enterprises Expenditures and Transfers	 <u>\$ 30,604,600</u>	 <u>\$ 35,302,000</u>
 Grand Total Unrestricted Expenditures <u>And</u> Transfers	 <u>\$ 167,076,800</u>	 <u>\$ 176,584,100</u>

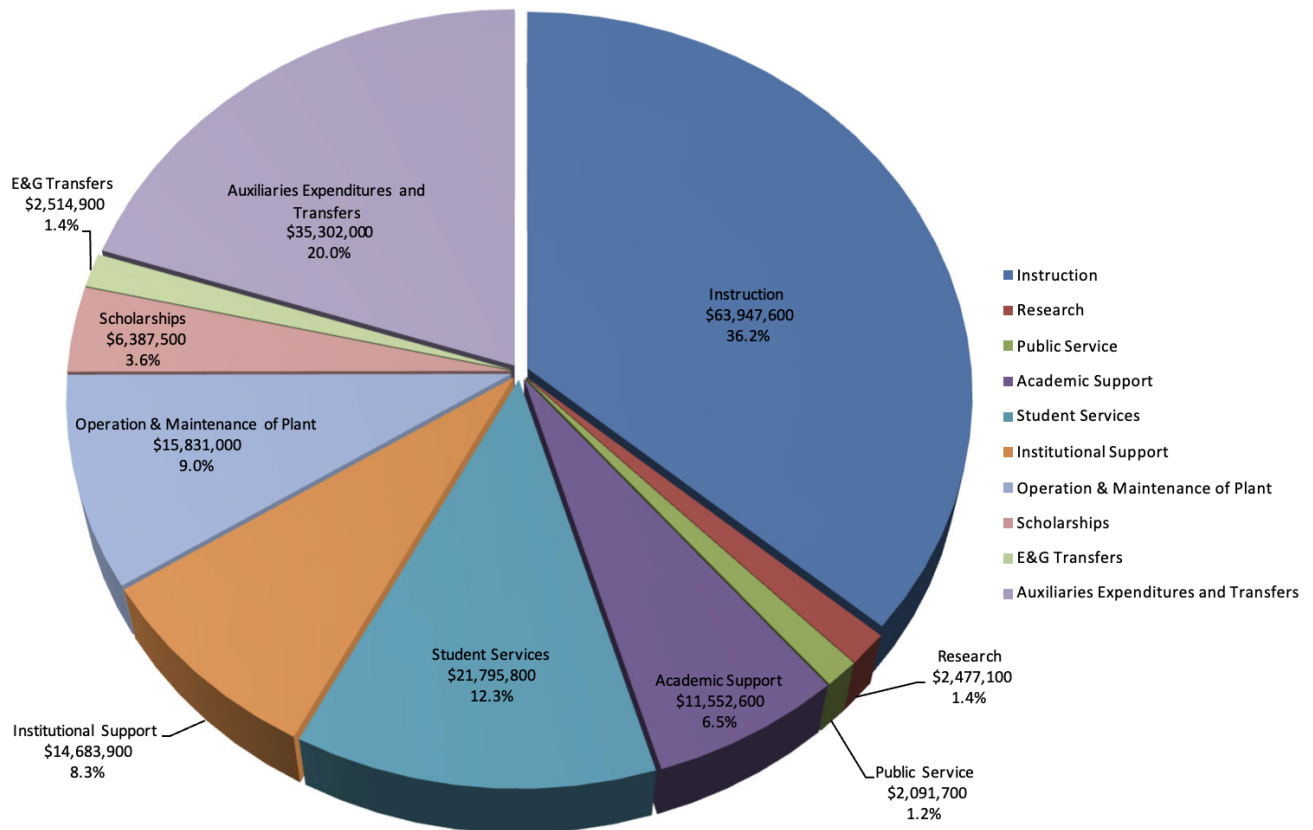
TENNESSEE STATE UNIVERSITY
SUMMARY OF UNRESTRICTED FUNDS
JULY BUDGET 2022-23

<u>Revenues</u>	<u>FY 2022-23</u>	
	<u>JULY</u>	
Education and General		
Tuition and Fees	\$ 83,931,700	47.5%
State Appropriations	46,531,100	26.4%
Federal Grants and Contracts	2,500,000	1.4%
State & Private Grants and Contracts	80,000	0.05%
Sales & Services of Educ/Other Activities	7,416,900	4.2%
Other Sources	<u>790,000</u>	0.4%
Total Education and General	<u>\$ 141,249,700</u>	
Sales and Services of Aux Enterprises		
Auxiliary Enterprises	\$ 35,302,000	20.0%
Total Revenues	<u>\$ 176,551,700</u>	100.0%



**TENNESSEE STATE UNIVERSITY
SUMMARY OF UNRESTRICTED CURRENT FUNDS
JULY BUDGET 2022-23**

<u>Expenditures and Transfers</u>	<u>JULY PROPOSED 2022-23</u>	
Education & General		
Instruction	\$ 63,947,600	36.2%
Research	2,477,100	1.4%
Public Service	2,091,700	1.2%
Academic Support	11,552,600	6.5%
Student Services	21,795,800	12.3%
Institutional Support	14,683,900	8.3%
Operation & Maintenance of Plant	15,831,000	9.0%
Scholarships	6,387,500	3.6%
E&G Transfers	2,514,900	1.4%
Auxiliaries Expenditures and Transfers	<u>35,302,000</u>	20.0%
Total Expenditures and Transfers	\$ 176,584,100	100.0%



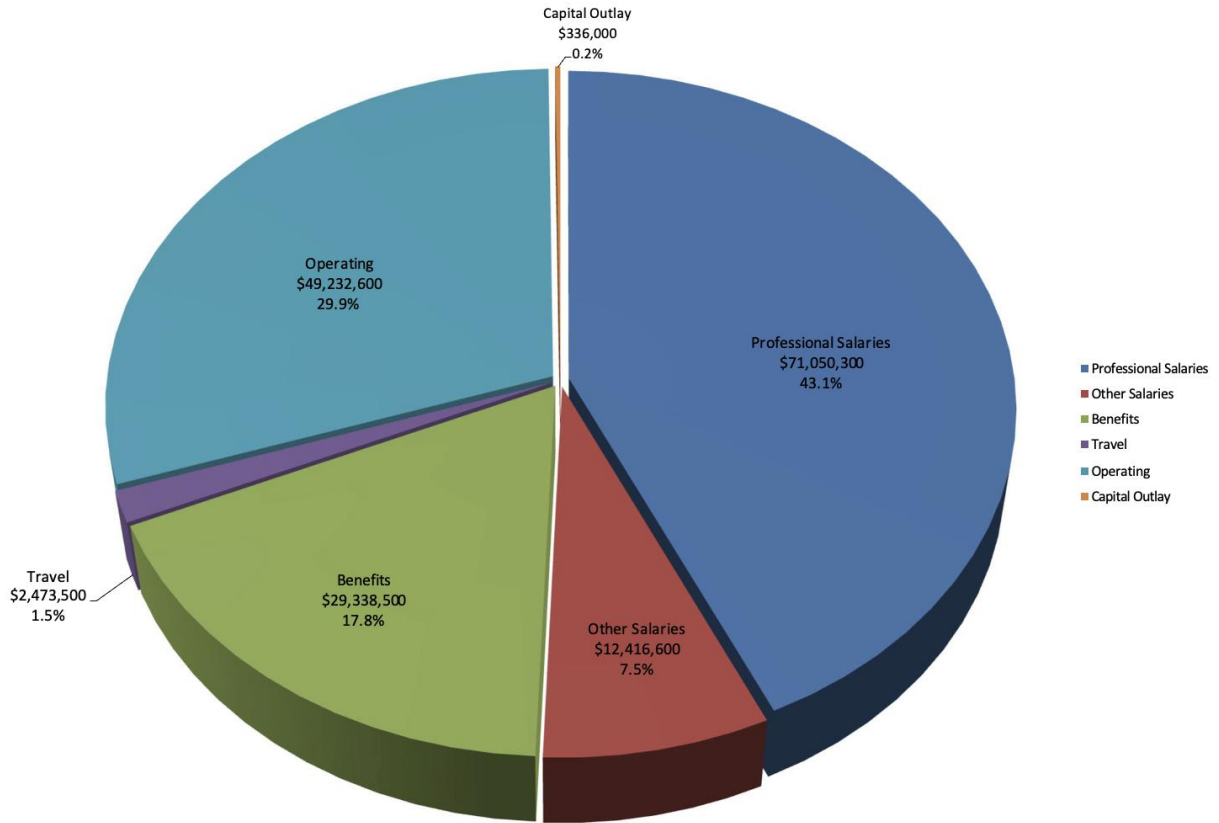
TENNESSEE STATE UNIVERSITY
SUMMARY OF UNRESTRICTED CURRENT FUNDS
REVENUES
JULY BUDGET 2022-23



	Estimated Budget <u>2021-22</u>	July Budget <u>2022-23</u>
Unrestricted Beginning Fund Balances	\$ 4,865,300	\$ 6,483,800
 Revenues		
<i>Education and General</i>		
Tuition and Fees	\$ 77,510,700	\$ 83,931,700
State Appropriations	42,166,200	46,531,100
Federal Grants and Contracts	4,500,000	2,500,000
State & Private Grants and Contracts	80,000	80,000
Sales & Services of Educ/Other Activities	8,063,800	7,416,900
Other Sources	5,770,000	790,000
Total Education and General	<u>\$ 138,090,700</u>	<u>\$ 141,249,700</u>
 <i>Auxiliaries</i>		
Total Sales/Services of Auxiliary Services	<u>\$ 30,604,600</u>	<u>\$ 35,302,000</u>
 Grand Total Revenues	 <u>\$ 168,695,300</u>	 <u>\$ 176,551,700</u> □

TENNESSEE STATE UNIVERSITY
SUMMARY OF UNRESTRICTED CURRENT FUNDS
EXPENDITURES
JULY BUDGET 2022-23

	Professional Salaries	Other Salaries	Employee Benefits	Travel	Operating Expense	Capital Outlay	Total	Total E & G
UNRESTRICTED EXPENDITURES								
EDUCATION AND GENERAL								
Instruction	\$ 39,856,800	\$ 1,680,800	\$ 14,295,000	\$ 568,100	\$ 7,546,900	\$ -	\$ 63,947,600	38.8%
Research	924,300	30,800	334,300	18,500	1,169,200	-	2,477,100	1.5%
Public Service	1,430,800	52,700	519,200	6,400	82,600	-	2,091,700	1.3%
Academic Support	5,447,600	1,160,800	2,499,500	25,400	2,163,300	256,000	11,552,600	7.0%
Student Services	10,213,300	1,620,400	4,141,900	1,634,300	4,185,900	-	21,795,800	13.2%
Institutional Support	8,979,300	1,653,500	3,903,100	198,100	(50,100)	-	14,683,900	8.9%
Oper. & Maint. of Plant	2,332,200	4,220,400	2,293,400	11,600	6,973,400	-	15,831,000	9.6%
Scholarships & Fellow	-	-	-	-	6,387,500	-	6,387,500	3.9%
Total Educational and General	\$ 69,184,300	\$ 10,419,400	\$ 27,986,400	\$ 2,462,400	\$ 28,458,700	\$ 256,000	\$ 138,767,200	
Auxiliary Enterprises	\$ 1,866,000	\$ 1,997,200	\$ 1,352,100	\$ 11,100	\$ 20,773,900	\$ 80,000	\$ 26,080,300	15.8%
Total Unrestricted	\$ 71,050,300	\$ 12,416,600	\$ 29,338,500	\$ 2,473,500	\$ 49,232,600	\$ 336,000	\$ 164,847,500	100.0%
	43.1%	7.5%	17.8%	1.5%	29.9%	0.2%	100.0%	



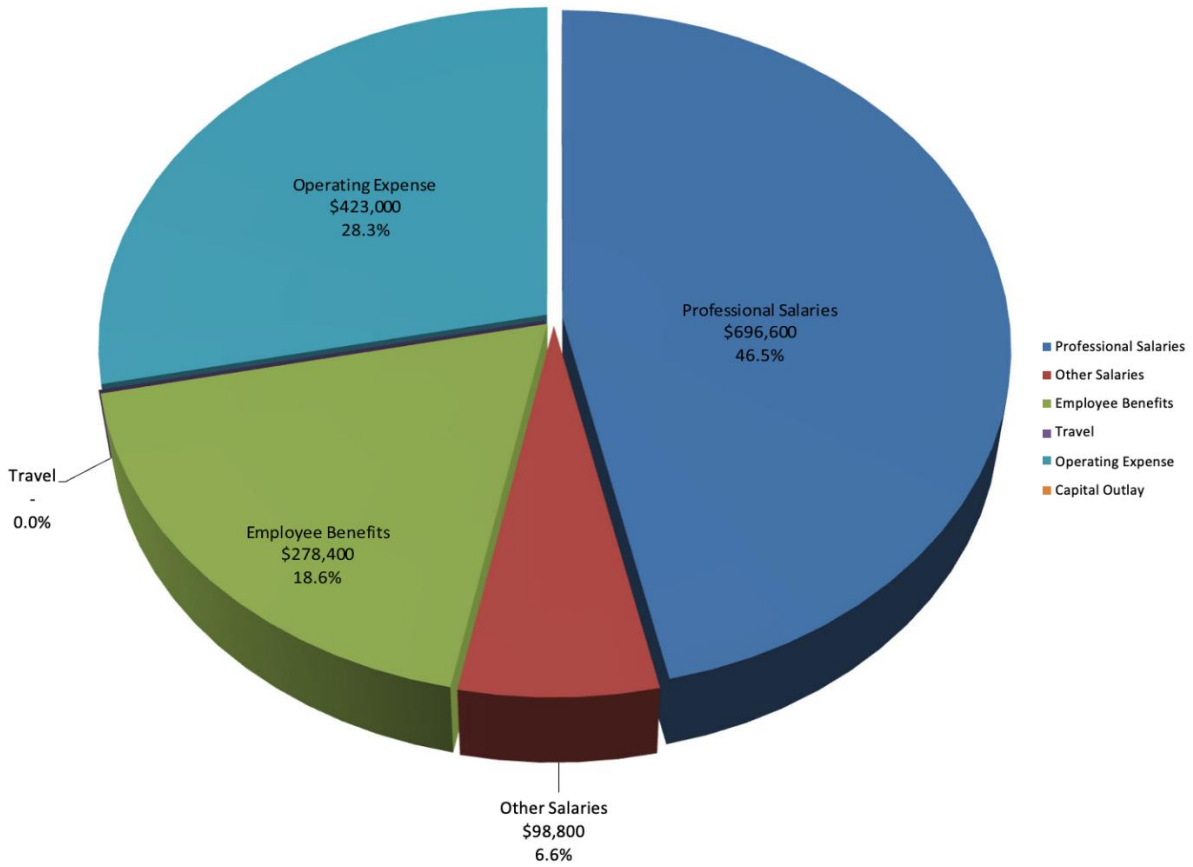
TSU MCMINNVILLE CENTER
SUMMARY OF UNRESTRICTED CURRENT FUNDS
JULY BUDGET 2022-23

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	Estimated Budget 2021-22	July Budget 2022-23
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Allocation for Encumbrances	\$ 172,000	\$ 110,200
Allocation for Working Capital	-	40,000
Special Allocations	119,700	73,300
Unallocated Balance	143,800	-
Unrestricted Beginning Fund Balances	<u>\$ 7,741,300</u>	<u>\$ 223,500</u>
 <i>Revenues</i>		
McMinnville Appropriations	\$ 1,466,200	\$ 1,504,200
Total Revenues	<u>\$ 1,466,200</u>	<u>\$ 1,504,200</u>
 <i>Expenditures and Transfers</i>		
McMinnville Expenditures	\$ 2,078,500	\$ 1,496,800
Mandatory Transfers	12,138,800	-
Non-Mandatory Transfers	-	-
Total Expenditures and Transfers	<u>\$ 14,217,300</u>	<u>\$ 1,496,800</u>
 Unrestricted Current Fund Balances at End of Period		
Allocation for Encumbrances	\$ 110,200	\$ 115,700
Allocation for Working Capital	40,000	40,000
Special Allocations	73,300	75,200
Unallocated Balance	-	-
Total Ending Fund Balances	<u>\$ 223,500</u>	<u>\$ 230,900</u>

TSU MCMINNVILLE CENTER
SUMMARY OF UNRESTRICTED CURRENT FUNDS
JULY BUDGET 2022-23

UNRESTRICTED EXPENDITURES TSU MCMINNVILLE CENTER	Professional Salaries	Other Salaries	Employee Benefits	Travel	Operating Expense	Capital Outlay	Total	% OF Total E & G
Research	\$ 696,600	\$ 98,800	\$ 278,400	\$ -	\$ 423,000	\$ -	\$ 1,496,800	100%
Total McMinnville Expenditures	<u>\$ 696,600</u>	<u>\$ 98,800</u>	<u>\$ 278,400</u>	<u>\$ -</u>	<u>\$ 423,000</u>	<u>\$ -</u>	<u>\$ 1,496,800</u>	
	46.5%	6.6%	18.6%	0.0%	28.3%	0.0%	100%	



TSU AGRICULTURAL AND ENVIRONMENTAL RESEARCH
SUMMARY OF UNRESTRICTED CURRENT FUNDS
JULY BUDGET 2022-23

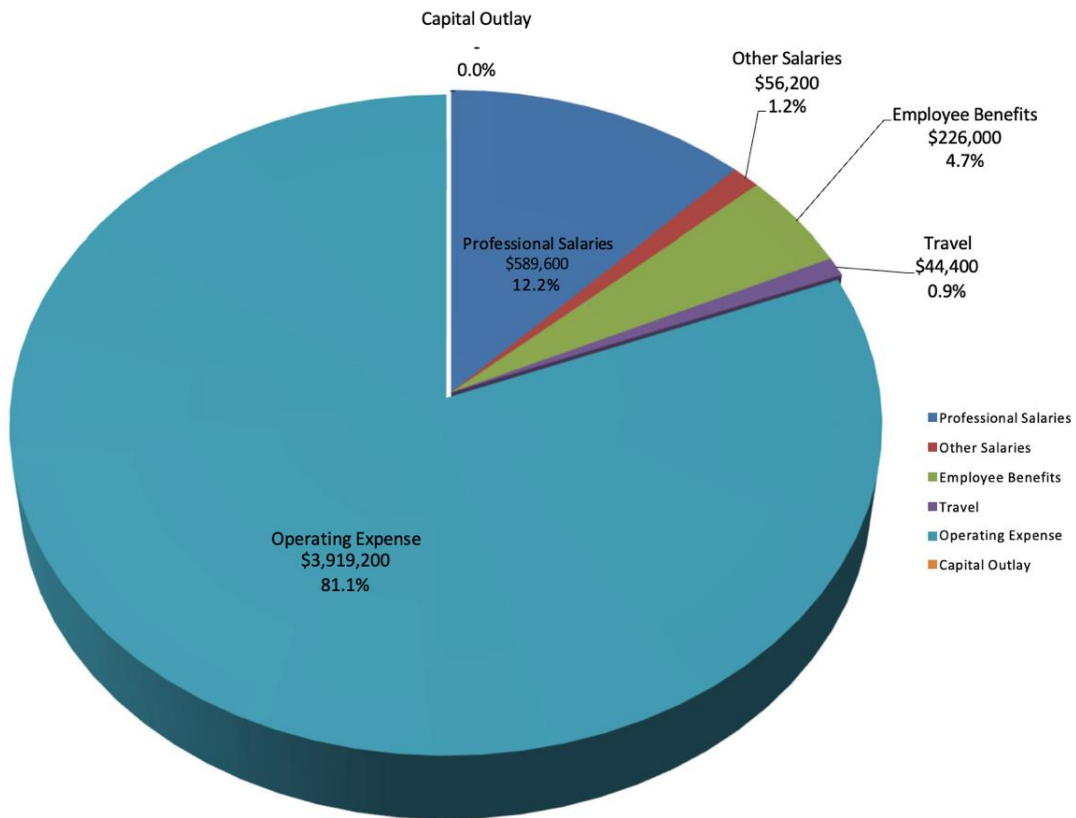
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	Estimated Budget 2021-22	July Budget 2022-23
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Allocation for Encumbrances	\$ 119,700	\$ 481,200
Allocation for Working Capital	143,800	242,900
Special Allocations	-	-
Unallocated Balance	7,741,300	-
Unrestricted Beginning Fund Balances	<u>\$ 8,004,800</u>	<u>\$ 724,100</u>
 <i>Revenues</i>		
<u>Agr and Envir</u> Research Appropriations	\$ 4,858,100	\$ 4,946,100
Total Revenues	<u>\$ 4,858,100</u>	<u>\$ 4,946,100</u>
 <i>Expenditures and Transfers</i>		
<u>Agr and Envir</u> Research Expenditures Research	\$ 12,138,800	\$ 4,835,400
Mandatory Transfers	-	-
Non-Mandatory Transfers	-	-
Total Expenditures and Transfers	<u>\$ 12,138,800</u>	<u>\$ 4,835,400</u>
Allocation for Encumbrances	\$ 481,200	\$ 487,500
Allocation for Working Capital	-	100,000
Special Allocations	242,900	247,300
Unallocated Balance	-	-
Total Ending Fund Balances	<u>\$ 724,100</u>	<u>\$ 834,800</u>

**TSU AGRICULTURAL AND ENVIRONMENTAL RESEARCH
SUMMARY OF UNRESTRICTED CURRENT FUNDS
JULY BUDGET 2022-23**



UNRESTRICTED EXPENDITURES AGR & ENVIR RESEARCH	Professional Salaries	Other Salaries	Employee Benefits	Travel	Operating Expense	Capital Outlay	Total	% OF Total E & G
Research	\$ 589,600	\$ 56,200	\$ 226,000	\$ 44,400	\$ 3,919,200	\$ -	\$ 4,835,400	100%
Total Unrestricted	\$ 589,600	\$ 56,200	\$ 226,000	\$ 44,400	\$ 3,919,200	\$ -	\$ 4,835,400	
	12.2%	1.2%	4.7%	0.9%	81.1%	0.0%	100%	

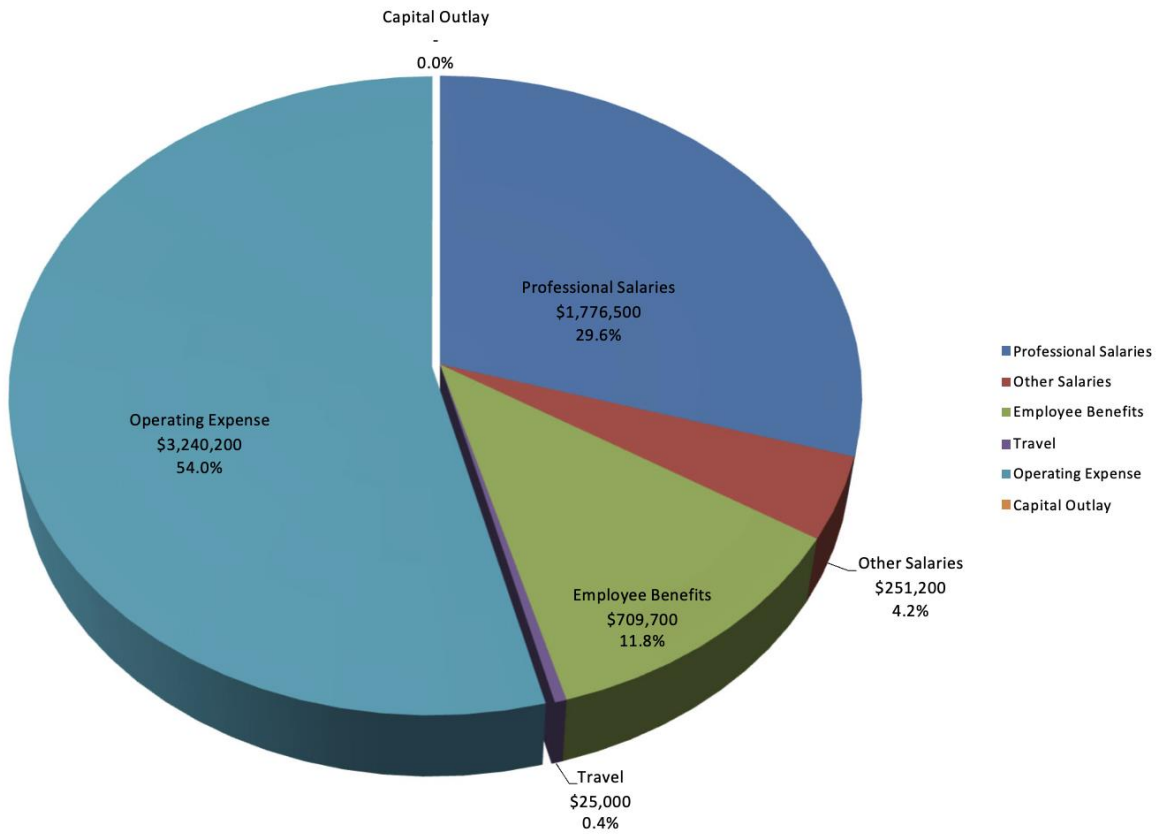


TSU COOPERATIVE EXTENSION
SUMMARY OF UNRESTRICTED CURRENT FUNDS
JULY BUDGET 2022-23

	<u>Estimated Budget 2021-22</u>	<u>July Budget 2022-23</u>
Allocation for Encumbrances	\$ 276,800	\$ 450,000
Allocation for Working Capital	-	150,000
Special Allocations	112,400	293,300
Unallocated Balance	2,933,100	-
Unrestricted Beginning Fund Balances	<u>\$ 3,322,300</u>	<u>\$ 893,300</u>
 <u>Revenues</u>		
Co-Op Extension State Appropriations	\$ 5,865,100	\$ 6,051,900
Total Revenues	<u>\$ 5,865,100</u>	<u>\$ 6,051,900</u>
 <u>Expenditures and Transfers</u>		
Co-Op Extension Expenditures		
Public Service	\$ 8,294,100	\$ 6,002,600
Mandatory Transfers	-	-
Non-Mandatory Transfers	-	-
Total Expenditures and Transfers	<u>\$ 8,294,100</u>	<u>\$ 6,002,600</u>
Allocation for Encumbrances	\$ 450,000	\$ 475,000
Allocation for Working Capital	150,000	165,000
Special Allocations	293,300	302,600
Unallocated Balance	-	-
Total Ending Fund Balances	<u>\$ 893,300</u>	<u>\$ 942,600</u>

TSU COOPERATIVE EXTENSION
SUMMARY OF UNRESTRICTED CURRENT FUNDS
JULY BUDGET 2022-23

UNRESTRICTED EXPENDITURES CO-OP EXTENSION	Professional Salaries	Other Salaries	Employee Benefits	Travel	Operating Expense	Capital Outlay	Total	% OF Total E & G
Public Service	\$ 1,776,500	\$ 251,200	\$ 709,700	\$ 25,000	\$ 3,240,200	\$ -	\$ 6,002,600	100%
Total Unrestricted	\$ 1,776,500	\$ 251,200	\$ 709,700	\$ 25,000	\$ 3,240,200	\$ -	\$ 6,002,600	
	29.6%	4.2%	11.8%	0.4%	54.0%	0.0%	100%	

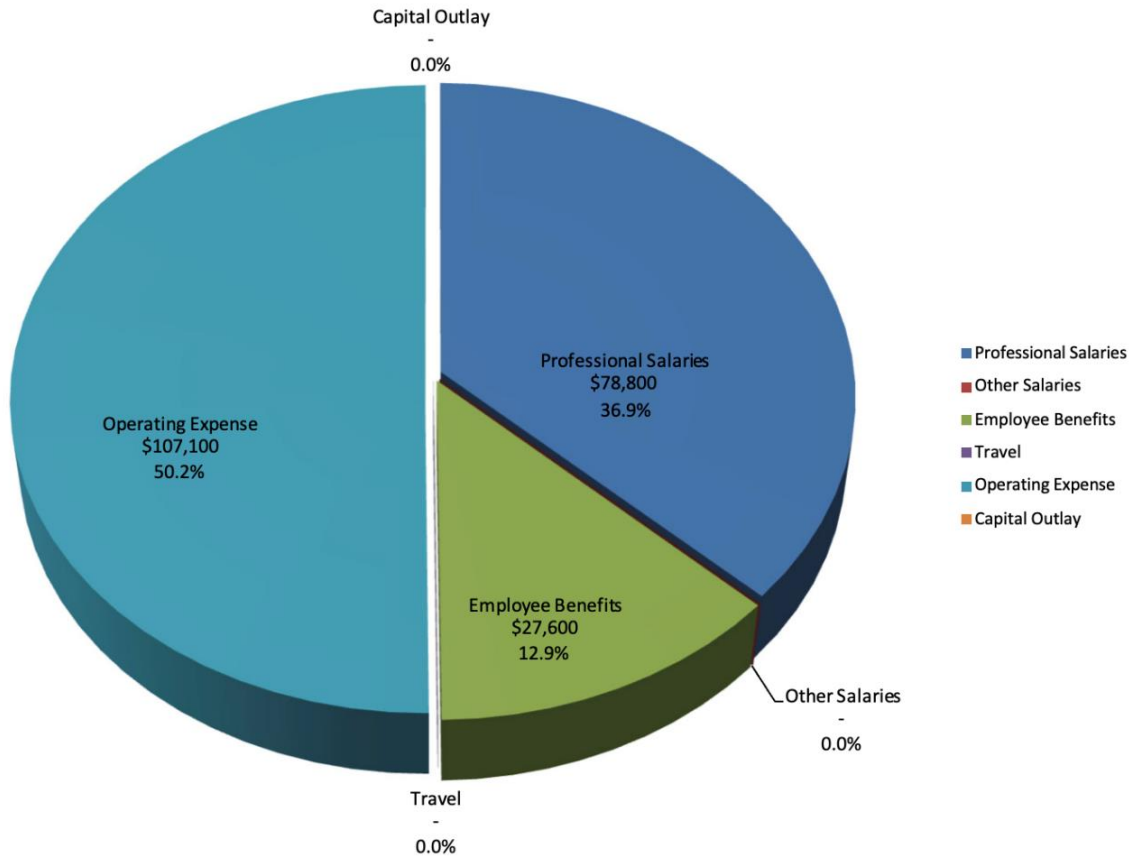


TSU FORESTRY
SUMMARY OF UNRESTRICTED CURRENT FUNDS
JULY BUDGET 2022-23

	<u>Estimated Budget 2021-22</u>	<u>July Budget 2022-23</u>
Allocation for Encumbrances	\$ 6,000	\$ 10,400
Special Allocations	119,700	-
Unallocated Balance	143,800	-
Unrestricted Beginning Fund Balances	<u>\$ 7,741,300</u>	<u>\$ 10,400</u>
<u>Revenues</u>		
Forestry State Appropriations	\$ 207,800	\$ 213,800
Total Revenues	<u>\$ 207,800</u>	<u>\$ 213,800</u>
<u>Expenditures and Transfers</u>		
Forestry Expenditures		
Research	\$ 1,026,700	\$ 213,500
Mandatory Transfers	12,138,800	-
Non-Mandatory Transfers	-	-
Total Expenditures and Transfers	<u>\$ 13,165,500</u>	<u>\$ 213,500</u>
Unrestricted Current Fund Balances at End of Period		
Allocation for Encumbrances	-	
Special Allocations	\$ 10,400	\$ 10,700
Unallocated Balance	-	-
Total Unrestricted Current Fund Balances	<u>\$ 10,400</u>	<u>\$ 10,700</u>

TSU FORESTRY
SUMMARY OF UNRESTRICTED CURRENT FUNDS
JULY BUDGET 2022-23

	Professional Salaries	Other Salaries	Employee Benefits	Travel	Operating Expense	Capital Outlay	Total	% OF Total
UNRESTRICTED EXPENDITURES FORESTRY								
Research	\$ 78,800	\$ -	\$ 27,600	\$ -	\$ 107,100	\$ -	\$ 213,500	100%
Total Unrestricted	\$ 78,800	\$ -	\$ 27,600	\$ -	\$ 107,100	\$ -	\$ 213,500	
	36.9%	0.0%	12.9%	0.0%	50.2%	0.0%	100%	



Tennessee State University

Board of Trustees



**Approval of
Institutional
Proposed Budget**

TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES

ACTION ITEM

DATE: June 16, 2022

ITEM: Approval of Institutional Proposed Budget

RECOMMENDED ACTION: Approval

PRESENTED BY: Chair of Finance and Budget Committee, Trustee
Richard Lewis

See attachment for Institutional Estimated Budget Action Item.

MOTION: To approve Tennessee State University's Proposed Budget for Fiscal Year 2022-2023, as contained in the Board materials for the Board's June 16, 2022, meeting.

**Tennessee State University
Board of Trustees**



**Approval of
University's FY 23
\$250 Million
Capital Construction Plan**

TENNESSEE STATE UNIVERSITY

BOARD OF TRUSTEES

ACTION ITEM

DATE: June 16, 2022

ITEM: Approval of University's FY 23 \$250 Million Capital Construction Plan

RECOMMENDED ACTION: Approval

PRESENTED BY: Chair of Finance and Budget Committee, Trustee
Richard Lewis

The purpose of this agenda item is to consider for approval the Capital Outlay, Maintenance, and Disclosed funding requests (Capital Construction Plan), which, if approved by the Board, will be submitted to THEC staff for their review and presentation to the THEC.

STRATEGIC INVESTMENT REQUEST

The following strategic plan is comprised of three phases, totaling a \$250,000,000 state general fund investment, with the goal of eliminating life-safety issues, addressing deferred maintenance, and investing in academic buildings. This investment will continue our commitment for academic excellence. Concurrently, \$173,000,000 in additional funding can be achieved through school bonds/plant funds to renovate or construct revenue-generating housing availability. This investment will be paired with a plan for professional maintenance and operations.

Item details: See attachment

MAINTENANCE REQUEST

Each governing board will submit a request to THEC for capital maintenance projects. The Commission's recommendations for projects to be funded will be based on a prioritization process/rubric that incorporates criteria that was newly developed for last year's FY22-23 submissions.

Approval is requested to submit the following projects totaling \$10,305,300:
Campus Electrical System Upgrade Phase 4 budgeted at \$4,220,300
Multiple Building Roof Replacement budgeted at \$3,585,000
Multiple Building Steam Systems Upgrades at \$500,000
Multiple Building Electrical Upgrades Phase 2 at \$2,000,000

Item details: See attachment

DISCLOSED REQUEST

Each governing board must submit a list of all anticipated capital projects to be funded in FY22-23 from sources other than state appropriations, such as institutional funds, auxiliary funds, reallocations of existing capital funds, Tennessee State School Bond Authority funds, or gift funds. Any new building or structure that is planned for construction or erection at a cost in excess of \$100,000 must be disclosed to THEC. In addition, any major maintenance project that involves repairs or renovations in excess of \$500,000 must be disclosed.

Approval is requested for the listed projects totaling \$146,200,000:

Hale Stadium Upgrades budgeted at 2,200,000

New Football Operations Building budgeted at 41,500,000

New Residence Hall budgeted at 102,500,000

Item Details: See attachment.

MOTION: To approve Tennessee State University's \$250,000,000 Capital Construction Plan, as contained in the Board materials for the Board's June 16, 2022, meeting.

Phase 1 (Fiscal Years 2023 and 2024)

Proposed State Appropriations

New Campus Master Plan	
\$500,000	
<p>Description: The project will develop a facilities master plan for the TSU campus, including long-range plans for new and existing facilities improvements, student housing, and infrastructure improvements.</p> <p>Campus Master Plans are typically updated every 5 to 10 years; the previous TSU Master Plan was completed in 2016.</p>	<p>Goal: Master Plans are an extension of the University’s strategic plan and guide physical campus development to best support the institution’s mission and programs. The TSU Master Plan will confirm existing facility conditions and status of previous master plan goals, will define broad program needs and priorities for new facilities, renovations, capital maintenance, infrastructure, and housing development. A new master plan will engage TSU leadership, students, staff, and community, and will provide a clear direction toward a revitalized campus.</p>
Infrastructure Planning and Construction	
\$36,400,000	
<p>Description: The project will assess campus-wide utility systems, including steam, chilled water, natural gas, storm sewer, sanitary sewer, domestic water, and tel/data infrastructure, and will design and construct replacements and major maintenance to these systems.</p>	<p>Goal: Utility systems updates will support future development of the campus with improved conditions, efficiencies, and system capacities, and will reduce the possibility of system failures.</p>
Capital Maintenance	
\$41,535,000	
<p>Description: A campus wide maintenance project, prioritized by the campus Master Plan, will provide major maintenance and repairs to the major academic campus buildings.</p>	<p>Goal: Major maintenance and repairs are needed to address a backlog of deferred maintenance.</p> <p>The scope of work will primarily consist of building envelope repairs, and repairs and replacements of mechanical, electrical, and plumbing, and life safety systems.</p>

Humphries Hall	
\$40,000	
<p>Description: Constructed in 1969, Humphries Hall is home to Human Sciences. The maintenance funding will provide replacement of switchgear.</p>	<p>Goal: The equipment is nearing the end of its useful life and replacement will avoid potential equipment failure.</p>



Kean Hall	
\$5,020,000	
<p>Description: Kean Hall is occupied by Student Services, and was constructed in 1993. This capital maintenance project will provide exterior envelope repairs, brick repairs, window repairs and replacements, roof repairs, interior railing repairs, HVAC maintenance, and lighting maintenance.</p>	<p>Goal: Major capital maintenance repairs will extend the functionality of the building, extend the useful life, and improve aesthetics of the building.</p>



Elliott Hall	
\$374,000	
<p>Description: Elliott Hall is occupied by multiple academic departments (Art, Sociology, Community Organization, African Studies) and Events Services, and was constructed in 1927. The building's future functions will be evaluated by the new Master Plan. Near-term capital maintenance includes replacement of lighted exit signs, domestic water backflow preventer replacement, removal of water-cooled chillers, repair and replacement of area sidewalks.</p>	<p>Goal: Maintenance is needed to upgrade life-safety equipment, improve safety, and provide priority equipment replacements.</p>



McCord Hall	
\$365,000	
<p>Description: McCord Hall is occupied by Biology and Information Technology/Computer Science and was built in 1950. The project will replace steam piping, replace exit signs, and repair exterior stairs and area sidewalks.</p>	<p>Goal: Maintenance is needed to upgrade life-safety equipment, improve safety, and provide priority equipment replacements.</p>



Clay Hall	
\$1,266,000	
<p>Description: The project will replace the roof, replace steam piping, replace exit signs, and repair surrounding sidewalks. The building was constructed in 1959, and is occupied by Education and Psychology.</p>	<p>Goal: Maintenance is needed to upgrade life-safety equipment, improve safety, and provide priority equipment replacements.</p>



New Library Planning	
\$4,250,000	
<p>Description: A new library will be designed to serve the student community in a centralized campus location as confirmed in the Master Plan.</p>	<p>Goal: The existing Brown-Daniel library, constructed 1977, is in marginal condition. The building does not adequately provide the spaces needed for contemporary library services, including student study and computer lab areas, group study and collaboration spaces, meeting spaces, storage, and library holdings. The campus community will benefit from a library that can function as a successful central study, collaboration, and student community space.</p>



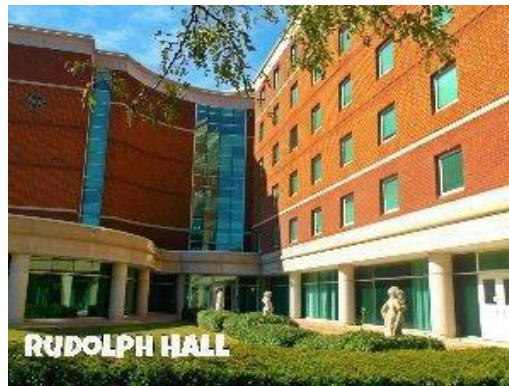
Jackson Hall Renovation Planning	
\$1,250,000	
<p>Description: Jackson Hall, constructed and occupied in 1933, will be renovated for the Art Department and related programs. This project provides programming and design services for the project.</p>	<p>Goal: The Art Department needs improved facilities with appropriate studio lab space, and improved building systems to support the lab functions. A renovated Jackson Hall was identified in the previous Master Plan as an appropriate location for consolidated art program functions.</p>



Center for Food and Animal Sciences	
\$18,320,000	
<p>Description: Construction funding is needed for the new Center for Food and Animal Sciences. The facility will contain classrooms, labs, offices, and research areas in support of the Food Sciences and Agriculture programs.</p>	<p>Goal: There is a deficit of space dedicated to Ag research. The project will enable TSU to increase research activities in the areas of Food Safety, Material Science, Nutrition, and other Agriculture programs; will support newly approved Ph.D. in Agricultural Science (approved at January 2022 THEC meeting.)</p>

Proposed Tennessee State University-funded projects

Housing Planning and Design	
\$7,200,000	
<p>Description: This project will implement the programming and design of the housing and bed count that will be recommended by the housing study in the Master Plan. If warranted, the project will provide funding for future demolitions of existing housing at the end of its useful life.</p>	<p>Goal: New housing will provide the capacity and quality of housing for students who desire to live on campus. A new residence hall now in construction will add 700 beds to the current capacity of 2900 beds; the new facility was recommended by the previous master plan and will be ready for occupancy Fall 2022. Additional housing will be needed to keep pace with the demand for on-campus housing partly as a result of the Nashville housing market.</p>



Ford Complex A, B, C, D Maintenance	
\$ 868,800	
<p>Description: The Ford Complex was constructed in 1998, and the project will complete priority capital maintenance and repairs, consisting primarily of exterior repairs to the building envelopes, siding, soffits, and stairs. <i>(Ford Complex Building A pictured below.)</i></p>	<p>Goal: The complex offers 2- and 4-bedroom apartments and consists of 3 apartment buildings and a commons area serving upperclass students with 60+ credit hours. The project will improve functionality and aesthetics of the apartments.</p>



New Residence Center E, F, G, H Maintenance	
\$ 2,103,600	
<p>Description: The New Residence Center was constructed in 2002, and the project will complete priority capital maintenance and repairs, consisting primarily of exterior repairs to the building envelopes, siding, soffits, and stairs. <i>(New Residence Hall E pictured below.)</i></p>	<p>Goal: The complex offers 2- and 4-bedroom apartments and consists of 3 apartment buildings and a commons area serving upperclass students with 60+ credit hours. The project will improve functionality and aesthetics of the apartments.</p>



Phase 2 (Fiscal Years 2025 and 2026)

Proposed State Appropriations

Capital Maintenance	
\$42,000,000	
Description: The project will continue campus-wide major maintenance and repairs to the major academic campus buildings as prioritized in the campus Master Plan.	Goal: Major maintenance and repairs are needed to address a backlog of deferred maintenance. The scope of work will primarily consist of building envelope repairs, and repairs and replacements of mechanical, electrical, plumbing, and life safety systems.
Capital Outlay Planning	
\$4,000,000	
Description: Following the completion of the Master Plan, a project that addresses critical academic facility needs will be prioritized and defined. This project will provide design services for the project.	Goal: The project will supplement and improve primary academic facilities with contemporary classrooms and labs in the core of campus. The goals of the project will be to improve academic program delivery for both on-campus and online coursework for all students.
New Library Construction	
\$55,750,000	
Description: A new library will be designed in Phase 1 to serve the student community in a centralized campus location as confirmed in the master plan. This project will provide funding to bid and construct the project.	Goal: The existing Brown-Daniel library, constructed 1977, does not adequately provide the facilities needed for contemporary library services. The completed project will provide contemporary central study areas, collaboration and group study spaces, academic community spaces, classrooms, and adequate library stacks, and storage.

Jackson Hall Renovation	
\$11,250,000	
<p>Description: Jackson Hall was constructed and occupied in 1933. This project will bid and construct a major renovation suitable for the Art Department and related programs.</p>	<p>Goal: The Art Department needs improved facilities with appropriate studio lab space, and improved building systems to support the lab functions. A renovated Jackson Hall was identified in the previous master plan as an appropriate location for consolidated art program functions. The project will also preserve and revitalize a heritage building in the core of campus.</p>

Proposed Tennessee State University-funded projects

New Housing Construction	
\$56,500,000	
<p>Description: Following the planning and design in Phase 1, this funding will support the bidding and construction of new student housing, assumed to be up to 400 beds including graduate housing. The housing type and bed count will be recommended by the housing study in the master plan to accommodate projected future enrollment and housing demand. (New 700 bed Residence Hall pictured below – in construction.)</p>	<p>Goal: New housing will further enrich student campus life and will provide the capacity and quality of housing for students who seek to have an on-campus experience. A new residence hall now in construction will add 700 beds to the current capacity of 2900 beds; the new facility was recommended by the previous master plan and will be ready for occupancy Fall 2022. Additional housing will be needed to keep pace with the demand for on-campus housing partly because of the Nashville housing market.</p>



New Housing Planning, Demolitions Planning	
\$6,500,000	
<p>Description: This project will continue to implement the programming and design of the type housing and bed count that will be recommended by the housing study in the master plan. If warranted, the project will also provide funding for future demolitions of existing housing at the end of its useful life.</p>	<p>Goal: Continuing planning and design of new housing will be needed to fully satisfy the housing capacity demands for the campus and will further improve the quality of available housing. New housing will enrich student campus life and will provide the capacity and quality of housing for students who seek to have an on-campus experience. New beds are now in construction (700 beds), and additional beds to be completed in Phase 2 (up to 400 beds) will provide up to 1100 new beds on campus. Additional beds, potentially up to 700 beds, will be needed to complete the housing long-range plan and to remove housing nearing the end of its useful life. Additional housing will be needed to keep pace with the demand for on-campus housing partly as a result of the Nashville housing market.</p>

Phase 3 (Fiscal Years 2027 and beyond)

Proposed State Appropriations

Capital Outlay Construction	
\$27,680,000	
<p>Description: Following the completion of the Master Plan, a project that addresses critical academic facility needs will be prioritized and defined, and is planned to be designed in Phase 2. This funding will construct the project.</p>	<p>Goal: The project will supplement primary academic facilities with contemporary classrooms and labs in the core of campus. The goals of the project will be to improve academic program delivery for both on-campus and online coursework for all students.</p>

Proposed Tennessee State University-funded projects

New Housing Construction	
\$93,800,000	
<p>Description: This project will bid and construct the type and quantity of housing that will be recommended by the housing study in the new Master Plan. This project may construct up to 700 additional new beds to fully accommodate housing demand and to remove buildings nearing the end of useful life.</p>	<p>Goal: Continuing planning and design of new housing will be needed to fully satisfy the housing capacity demands for the campus, and will further improve the quality of available housing. New housing will further enrich the student campus life, and will provide the capacity and quality of housing for students who seek to have an on-campus experience. New beds are now in construction (700 beds), and additional beds to be completed in Phase 2 (up to 400 beds) will provide up to 1100 new beds on campus. Additional beds, potentially up to 700 beds, will be needed to complete the housing long-range plan and to remove housing nearing the end of its useful life. Additional housing will be needed to keep pace with the demand for on-campus housing partly as a result of the Nashville housing market.</p>

New Housing Planning, Demolitions Planning	
\$6,250,000	
<p>Description: Continue to monitor and update housing planning, and remove outmoded buildings following construction of new beds.</p>	<p>Goal: Enrollment and campus housing conditions will evolve over the course of the overall project, and continuing planning will be needed to fully implement the housing plan, and to continue to improve on-campus housing and enrich the campus vitality.</p>

	Fisca
Project	State
New Master Plan	\$ 500,000
New Housing Plan	-
Total	\$ 500,000
Infrastructure and Maintenance	
Infrastructure Planning & Construction	\$ 5,400,000
Maintenance, E&G Buildings	21,535,000
Humphries Hall*	40,000
Kean Hall*	5,020,000
Elliot Hall*	-
(Confirm Status per Master Plan)	374,000
McCord Hall*	365,000
Clay Hall*	1,266,000
Ford Complex D*	-
Ford Complex A*	-
Ford Complex B*	-
Ford Complex C*	-
New Residence Center E*	-
New Residence Center F*	-
New Residence Center G*	-
New Residence Center H*	-
Total	\$ 34,000,000
Capital Outlay Planning	
New Library	\$ 4,250,000
Jackson Hall Renovation	1,250,000
Academic E&G Improvements, Renovation and/or New Construction confirmed by Master Plan	-
New Housing Planning, Demolitions Planning	-
Demolitions, Boyd (358 beds), Watson (316 beds), Eppe (272 Beds), Wilson (540 beds)	-
Total	\$ 5,500,000
Construction	
New Library	\$ -
Jackson Hall Renovation	-
Academic E&G Improvements, Renovation and/or New Construction confirmed by Master Plan	-
Center for Food and Animal Sciences (State/Grant/ARP)	18,320,000
New Housing	-
New Housing	-
Total	\$ 18,320,000
Grand Total	<u>\$ 58,320,000</u>

* Representative Love Listed Projects, assigned cost is Year 1 JLL/Prosrite

Capital Projects and Disclosures

Institution	Disclosure Year (Quarter)	Commitment Letter Issue Date	Project Name	Project Type	New Sq. Ft.	Project Description	Project Cost	Funding Source			
								TSSBA	Auxiliary	Plant Funds	State Funds
TSU	FY21-22 Q1	5/7/2022	Floyd Payne Campus Center Kitchen Elevator	Quarterly Disclosure - Maintenance	N/A	Repair/Replace existing elevator to bring up to all applicable safety codes.	\$250,000			\$250,000	
TSU	FY21-22 Q2	5/7/2022	Rudolph Hall Elevator Upgrade	Quarterly Disclosure - Maintenance	N/A	Repair/Replace existing elevator components to include motor replacement, new controls, modernize cab, and bring up to all applicable safety codes.	\$355,000		\$355,000		
TSU	FY22-23	4/12/2022	New Engineering Building	Capital Outlay	70,000	Construction of a new Engineering Building. Project includes the demolition of Torrence Engineering Building. (Project has been approved by the state. Commitment letter for the committed external funds (\$3,120,000) has been issued.	\$60,000,000			\$3,120,000	\$56,880,000
TSU	FY22-23 Q4	4/20/2022	Emergency Generator - Queen Washington	Quarterly Disclosure - Maintenance	N/A	Add an emergency generator and new distribution work at Queen Washington	\$185,000			\$185,000	
TSU	FY23-24 Capital Budget Submission in July	5/13/2022	Hale Stadium Field Turf Project	Disclosure	N/A	Install artificial football field turf in Hale Stadium and underground infrastructure needed for new scoreboard. (This project will be submitted during the Capital Budget Submission in July)	\$2,200,000	\$1,650,000		\$550,000	
TSU	FY23-24 Capital Budget Submission in July		New Residence Hall	Disclosure	185,000	Construct new 600-bed co-ed housing facility(s) and take facilities out of inventory, as dictated by new bed spaces and housing population trends. Construct 1 or 2 facilities, totaling approximately 185,000 SF.	\$102,500,000	\$98,500,000	\$4,000,000		
TSU	FY23-24 Capital Budget Submission in July		New Football Operations Building	Disclosure	52,358	New football operations building. This facility will house all necessary spaces needed for football program operations, including staff offices, team meeting rooms, locker rooms, trainer room, laundry room, equipment storage rooms, and team/staff lounge. (This project is a re-disclosure. Project cost and the building program have been updated)	\$41,500,000	\$41,500,000			
TSU	FY23-24 Capital Budget Submission in July	4/20/2022	Campus Master Plan Update	Master Plan	N/A	Develop a full comprehensive update to our current Campus Master Plan completed in 2016. (Money from State Strategic Initiative)	\$500,000				\$500,000
TSU	FY23-24 Capital Budget Submission in July	N/A	Electrical Upgrades Phase IV	Capital Maintenance	N/A	Upgrade campus electrical infrastructure based on recently completed electrical master plan. (final phase, total project cost 19.2M)	\$4,220,300				\$4,220,300
TSU	FY23-24 Capital Budget Submission in July	N/A	Multiple Building Roof Replacement	Capital Maintenance	N/A	Replace roof systems at Gentry Center, Harned Hall, and Performing Arts Building, including all related systems.	\$3,585,000				\$3,585,000
TSU	FY23-24 Capital Budget Submission in July	N/A	Multiple Building Steam Systems Upgrades	Capital Maintenance	N/A	Replace/upgrade PRVs, isolation valves, controls, heat exchangers, condensate receivers, pumps, and misc. piping used for building heat and domestic hot water...at (FPCC, Kean Hall, Gentry, McWherter, LRC, Humanities, Clay Hall, Elliott Hall, Crouch Hall	\$500,000				\$500,000
TSU	FY23-24 Capital Budget Submission in July	N/A	Multiple Building Electrical Upgrades Phase 2	Capital Maintenance	N/A	Upgrade electrical systems and install meters...at (Gentry, Holland Hall, Operations, Power Plant, Elliott Hall, Queen Washington)	\$2,000,000				\$2,000,000
							\$217,795,300	\$141,650,000	\$4,355,000	\$4,105,000	\$67,685,300

Governing Board:
2023-24 Maintenance
Allocation:



Fiscal Year



2023-24

2023-24

2023-24

2023-24

* Requests are not limited to

**Tennessee State University
Board of Trustees**

The seal of Tennessee State University is a circular emblem. It features a central torch with a flame, set against a background of radiating lines. Below the torch is a shield with a gear and a book. A banner at the bottom of the shield contains the word "WORK". The words "THINK" and "SERVE" are positioned on either side of the banner. The outer ring of the seal contains the text "TENNESSEE STATE UNIVERSITY" at the top and "NASHVILLE" at the bottom, separated by two small dots.

**Report on
Capital Construction
Public Private Partnerships for
Residence Halls**

TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES
INFORMATION ITEM

DATE: June 16, 2022
ITEM: Report on Capital Construction Public Private Partnerships For Residence Halls
RECOMMENDED ACTION: Information Item
PRESENTED BY: President Glover

President Glover and/or her designee will provide a report on the institution's review of possible capital construction public-private partnerships for residence hall.

The purpose of this report agenda item is to provide information regarding TSU's exploration of P3 options for a move in ready residence hall, including the potential benefits to the University. P3s, in the University campus context, can increase program efficiency and transparency of public expenditures, improve service delivery, while shifting the project risk to the developer.

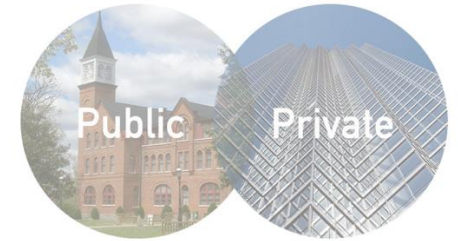
Item details: See attachment

The Principles of Public Private Partnerships (P3s)



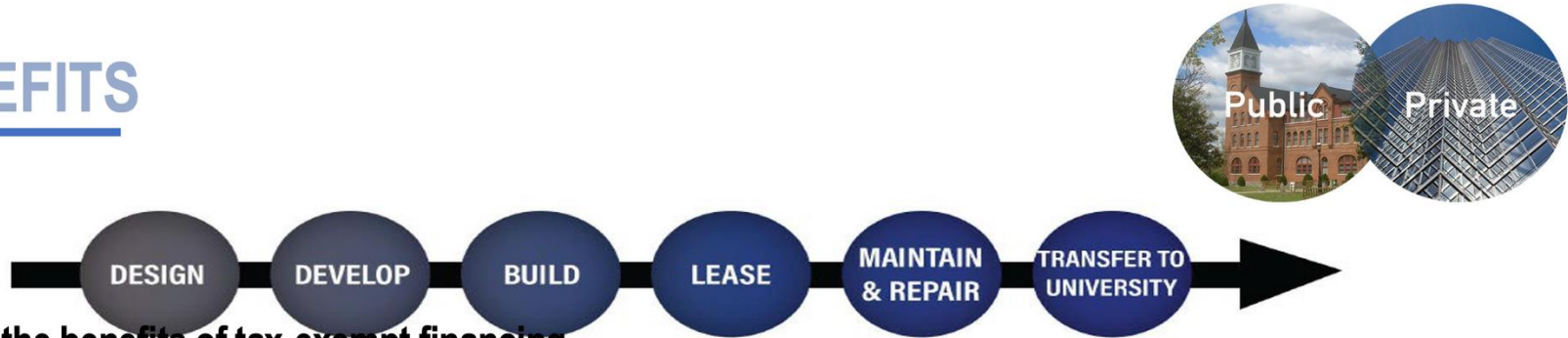
- P3's meet a public need with private expertise.
- P3s are a **cooperative arrangement between a public institution and the private sector**, typically long-term in nature
- A private developer will design, finance, build, own, and maintain the building for a set period of time.
 - Typically, with student housing this time period ranges from 25 – 35 years.
 - The public institution, in this case, a University, will sign a long-term lease on the asset.
 - At the conclusion of the lease term, the property and assets transfer to the University.
- The **P3 process transfers risk to the developer for project financing, construction performance, and long term maintenance**. The private developer must deliver the project on time and within budget and assumes those risks.
- The University's balance sheet will reflect a capitalized lease in the asset in its entirety

The Maintenance of Public Private Partnerships (P3s)



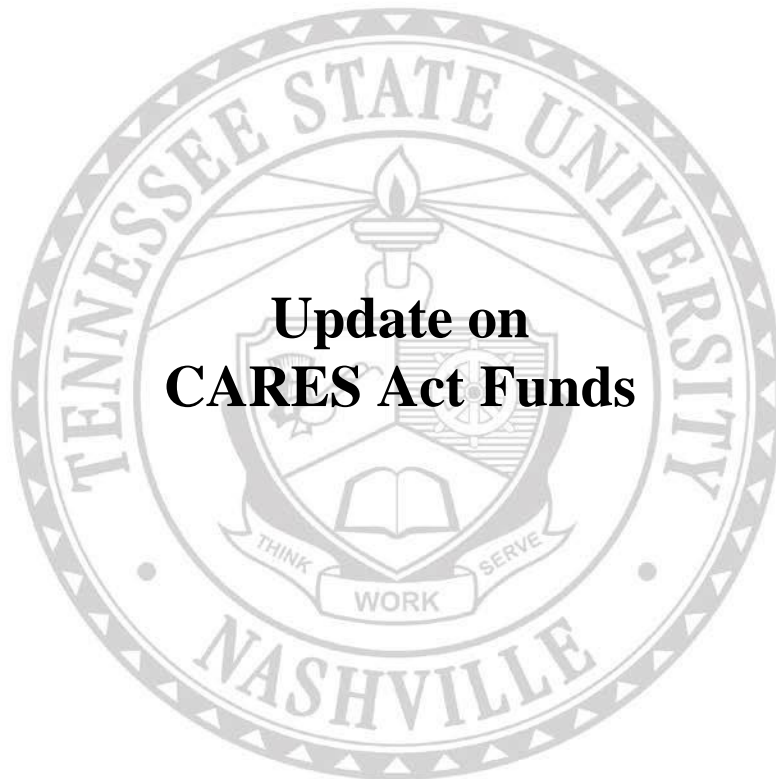
- The private developer is responsible for maintenance of the building over the lease term.
- A portion of the lease payment is allocated for ongoing operations and maintenance as well as infusion of a capital reserve fund to be used as needed on the asset.
 - This methodology ensures that funds will be available, and the asset will be maintained for the life of the lease, allowing the University to obtain a well-maintained and valuable asset.
- The building and maintenance costs are pre-funded to ensure the asset is protected long term.
- Well funded and disciplined maintenance results in a well-maintained building at the end of the lease.
- The developer is required to allocate capital reserve funds for long-term financial health of the asset.

P3 BENEFITS



- Utilized the benefits of tax-exempt financing
- Credit rating dependent upon the Tenant / Governmental entity (whichever is lower)
- Shift risks to the Developers
- Developer is financially responsible for funding (bond/traditional)
- Motivated to complete the project on time and on budget, **100% of risk absorbed**
- Appropriately funded and disciplined maintenance results in a **well-maintained building at the end of the lease**
- **Building and maintenance costs are prefunded** with built-in inflationary increases to ensure the asset is protected long term
- **Trustee bank disperses** all project and O&M Funds
- **Developer required to allocate capital reserve funds for long term financial health** of the asset
- Beneficial Owner has a **consistent lease payment** over the life of the lease

**Tennessee State University
Board of Trustees**



TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES
INFORMATION ITEM

DATE: June 16, 2022
ITEM: Update on Cares Act Funds
RECOMMENDED ACTION: Information Item
PRESENTED BY: President Glover

President Glover and/or her designee will provide a report on a CARES Act funds. The report is included in the June 16, 2022, Board materials.



TENNESSEE STATE UNIVERSITY
Higher Education Emergency Relief Funds
As of June 1, 2022



<u>Fund</u>	<u>Total Award</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>TOTAL</u>	<u>Available</u>	<u>Primary Expense</u>
228074	3,607,331.00	3,100,800.00	456,040.00	0.00	3,556,840.00	50,491.00	Direct Payments to Students
228080	3,607,331.00	0.00	3,605,970.00	51,575.00	3,657,545.00	(50,214.00)	Direct Payments to Students
228085	<u>11,727,888.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,109,020.00</u>	<u>7,109,020.00</u>	<u>4,618,868.00</u>	Direct Payments to Students
Total Student Portion	18,942,550.00	3,100,800.00	4,062,010.00	7,160,595.00	14,323,405.00	4,619,145.00	
226047	3,607,330.00	2,414,259.00	0.00	988,006.57	3,402,265.57	205,064.43	FY20 Revenue Loss and FY22 Student Debt Relief
226051	9,699,052.00	0.00	0.00	6,927,894.29	6,927,894.29	2,771,157.71	FY22 Student Debt Relief
228086	<u>11,600,946.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,717,477.00</u>	<u>8,717,477.00</u>	<u>2,883,469.00</u>	FY22 Student Debt Relief
Total Institution Portion	24,907,328.00	2,414,259.00	0.00	16,633,377.86	19,047,636.86	5,859,691.14	
226046		0.00	2,745,694.83	3,774.43	2,749,469.26		Equipment and Supplies
221399		0.00	2,080,927.45	(3,355.83)	2,077,571.62		Laptops/Technology Upgrades
228075		0.00	9,937,034.09	533,932.36	10,470,966.45		Scholarships
221397	16,236,433.00	0.00	436,347.80	34,671.51	471,019.31	467,406.36	Instructional Support
228081		0.00	1,937,695.93	29,345,913.53	31,283,609.46		Scholarships
226050	20,177,006.00	0.00	101,920.00	1,553,956.59	1,655,876.59	(12,762,480.05)	Equipment and Supplies/Student Debt Relief
228084	<u>35,309,909.00</u>	<u>0.00</u>	<u>20,881,431.81</u>	<u>7,071,450.56</u>	<u>27,952,882.37</u>	<u>7,357,026.63</u>	FY21 Revenue Loss and FY22 Student Debt Relief
Total HBCU Portion	71,723,348.00	0.00	38,121,051.91	38,540,343.15	76,661,395.06	(4,938,047.06)	
Cummulative Total	<u>115,573,226.00</u>	<u>5,515,059.00</u>	<u>42,183,061.91</u>	<u>62,334,316.01</u>	<u>110,032,436.92</u>	<u>5,540,789.08</u>	

**Tennessee State University
Board of Trustees**



**Finance and Budget
Report**

TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES
INFORMATION ITEM

DATE: June 16, 2022

ITEM: Finance and Budget Report

RECOMMENDED ACTION: Information Item

PRESENTED BY: President Glover

The President and/or her designee will provide the Finance and Budget Report.

Tennessee State University

Board of Trustees



**Enrollment
Report**

TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES
INFORMATION ITEM

DATE: June 16, 2022
ITEM: Enrollment Report
RECOMMENDED ACTION: Information Item
PRESENTED BY: President Glover

The President and/or her designee will provide the Enrollment Report.

**Enrollment Report &
Strategic Enrollment, Recruitment, and Marketing Update
Board of Trustees Meeting
June 16, 2022**

FALL 2022 UNDERGRADUATE APPLICATION ANALYSIS

Semester	As of Date	Total Admitted	Net Admitted	Denied	Incomplete	Withdrawn/Cancelled	Grand Total
Fall Term 2018	8-Jun-18	5101	5020	730	4025	81	9856
Fall Term 2019	8-Jun-19	5198	5143	1073	3479	55	9750
Fall Term 2020	8-Jun-20	5669	5436	799	4379	233	10847
Fall Term 2021	8-Jun-21	5801	5771	721	4678	30	11200
Fall Term 2022	8-Jun-22	13271	13187	895	7928	84	22094

HIGHLIGHTS AND ACCOMPLISHMENTS FOR ENROLLMENT MANAGEMENT EFFORTS

Enrollment Services and Digital Media

- Hosted special Admitted Students Days to allow students and parents to experience TSU.
- Hosted successful annual Spring Preview Day on Saturday, April 9, 2022, with 4,000 guests, including prospective undergraduate students and their families.
- Mailed over 12,000 National College Decision Day packets which were shared by students on social media using the hashtags #TSUBound, #TSU26.
- Rebranded recruitment viewbooks, table skirts, retractable banners, pole banners, etc.
- Increased significantly social media posts and online engagement on @tsuadmissions digital channels.

Admissions, Records, Recruitment, and Advisement

- Launched a new partnership with Metro Nashville Public Schools to increase the recruitment pipeline for 9-12 grade students.
- Created a new partnership with the nonprofit community agency, *For Others*, offering opportunities for a cohort of 18 students who have graduated from foster care to attend TSU.
- Recruited and admitted Cohort #2 of Dr. Levi Watkins, Jr. Scholars and Congresswoman Frederica Wilson Scholars.
- Realigned the Academic Success Center to serve students better and streamlined the advisement process.
- Fixed the transcript related issues in the admissions process
- Expanded Admissions processing and team to better support increased volume of applications, admit letters processing, and student support requests.

- Added a unique feature for students to request their electronic diploma beginning Spring 2022.
- Updated electronic transcript delivery options for all students who have attended TSU.
- Hosted 52 virtual recruitment events.
- Hosted the Dr. Levi Watkins virtual sessions each Tuesdays.
- Hosted TSU Admissions information sessions each Thursdays.
- We have reached students globally; including but not limited to Saudi Arabia, Tennessee, Georgia, Florida, Illinois, and Indianapolis.
- Launched an aggressive international recruitment team to expand our global reach of talented international students.
- Hosted multiple dual enrollment partner informational sessions to increase outreach to qualified dual enrollment high school students.

New Student Programs

- Hosted March Momentum Project for freshmen and offered month-long series of services for 1st-year students on academic probation, including academic success tips, mandatory study hall, and virtual one-on-ones w/ Student Development Specialists
- Launched an Early Registration Drive for to encourage all first-year students to registered prior to May 1.
- Sponsored the inaugural Sophomore Readiness Academy and provided weeklong sessions with Freshman Institute Students to prepare them for their second year, including guest speakers, leadership tips, and a self-assessment of goals and aspirations.
- Presented Preview Day Parent Sessions, which provided an informational platform for all visiting guests/parents with tips for supporting your college student
- Relaunched University Ambassadors: the return of student leadership opportunity, 35 students selected.
- Hosted a very successful New Student Orientation session serving over 1200 guests, with four upcoming sessions are scheduled for June 24, July 15, July 20, and August 16.