

**Tennessee State University
Board of Trustees**



**Approval of the
September 20, 2018,
Finance and Budget
Committee
Meeting Minutes**

TENNESSEE STATE UNIVERSITY

BOARD OF TRUSTEES

ACTION ITEM

DATE: November 15, 2018

ITEM: Approval of the September 20, 2018, Finance and Budget Committee Meeting Minutes

RECOMMENDED ACTION: Approval

PRESENTED BY: Chair of Finance and Budget Committee, Trustee Stephen Corbeil

The document reflecting the minutes from the September 20, 2018, Finance and Budget Committee meeting is included in the November 15, 2018, Board materials.

MOTION: To approve the minutes from the Board of Trustees' September 20, 2018, Budget and Finance Committee meeting, as contained in the Board materials for the Board's November 15, 2018, meeting.

**Tennessee State University Board of Trustees
Finance and Budget Committee Meeting. September 20, 2018
Tennessee State University. 3500 John A. Merritt Blvd. Nashville, Tennessee 37209
McWherter Administration Building
President's Conference Room**

MINUTES

Committee Members Present: Stephen Corbeil, Bill Freeman, and Dr. Richard Lewis

Other Board Members Present: Joseph W. Walker, III, Dr. Deborah Cole, Dr. Edith Peterson Mitchell, Obie McKenzie, Dr. Ali Sekmen, and Braxton Simpson.

University Staff Present: President Glenda Glover; Mr. Laurence Pendleton, General Counsel and Board Secretary; Dr. Curtis Johnson, Chief of Staff; Dr. John Cade, Vice President for Enrollment; Ms. Cynthia Brooks; Horace Chase, Vice President for Business and Finance; Dr. Lesia Crumpton-Young, Vice President for Research and Sponsored Programs, and Tamika Parker, Executive Assistant to the General Counsel.

Guests Present: Lauren Collier, Tennessee Higher Education Commission, and Brittany Mosely, HBCU Success.

I. CALL TO ORDER

Trustee Corbeil called the meeting to order at 9:05 a.m. and welcomed all attendees.

II. ROLL CALL/DECLARATION OF A QUORUM

Board Secretary Pendleton called the roll at the committee chair's request. Trustee Corbeil, Trustee Freeman, and Trustee Lewis were present. Secretary Pendleton announced the presence of a quorum.

III. APPROVAL OF JUNE 21, 2018, COMMITTEE MEETING MINUTES

Trustee Corbeil proceeded to the approval of the June 21, 2018, Finance and Budget Committee meeting minutes, as included in the September 20, 2018, board materials. Trustee Corbeil moved to recommend to the full Board the approval of the Finance and Budget Committee minutes. Trustee Freeman seconded the motion, which carried unanimously.

IV. REPORT: FORMAL INTRODUCTION OF NEWLY APPOINTED VICE PRESIDENT FOR BUSINESS AND FINANCE

President Glover asked Cynthia Brooks to present the report on the newly appointed Vice President for Business and Finance. Trustee Corbeil and all the attendees welcomed Mr. Chase to the TSU family.

V. REPORT: BUDGET UPDATE

President Glover designated Cynthia Brooks and Vice President Chase to present the report for this item.

Ms. Brooks reported that the institution will present the revised October budget to the board at the November 15, 2018, Board meeting reflecting the revenue figures and other budgetary adjustments.

Trustee Corbeil stated that the administration must plan to adjust expenditures if the anticipated reduced revenues are realized.

Trustee Freeman asked about the reduced budget and for enrollment numbers. President Glover informed attendees that enrollment numbers would be discussed in the next agenda item.

Trustee Lewis asked for projections for the November 15, 2018 meeting for budget and expenditures. Ms. Brooks and V.P. Chase asked for more time. Ms. Brooks commented that the budget was cut by \$5 million, enrollment is about 2/3 of the yearly average, and state appropriations will also affect revenue projections.

Trustee Corbeil stated that the university has the ability to cut expenses to adjust to the \$5 million cut in the budget and that the university can act only on projected revenue.

President Glover state that no faculty cuts are planned. Every position the Chairs and Deans requested was granted. President Glover continued to clarify that auxiliary costs like cell phones and vehicle allowances will be open to cuts if necessary. She confirmed that faculty and staff were informed about enrollment issues and the possible related impact on the budget at the faculty/staff institute.

VI. REPORT ON ENROLLMENT

President Glover designated Dr. John Cade to present the report for this item.

Dr. Cade referred attendees to the Enrollment Management and Student Support Services report dated September 12, 2018. The report shows that 6,073 students were admitted for the fall semester 2018, of which 4,723 were freshmen. The Fall FTE or full time equivalent student head count is 5,578.67, reflecting a 9.2% reduction in enrollment as compared to FY 2016-17.

Dr. Cade commented that he identified three factors that contributed to the reduced enrollment numbers: recruitment, enrollment, and retention. He noted that the university needs to ensure projections and acknowledge the effect the change in admission standards has on enrollment. The university lost over one thousand students due to performance in the nursing program as compared to FY 2017-18. The university lost over 280 nursing students and admitted over 900 fewer freshmen due to the higher admission standards. On an average five year cycle, we gain

approximately four thousand new students a year.

Dr. Cade explained that in his opinion, TSU's retention is a serious issue and analogized it as a water bucket with a hole in the bottom. Dr. Cade also highlighted the effect of TN Connect and TN Promise on TSU's enrollment. Finally, Dr. Cade noted that the lack of merit based scholarships contributed to reduced enrollment.

President Glover reported that the administration is certain of factors that contributed to reduced enrollment. While the nursing program contributed to the reduction in enrollment, it was not a significant factor. President Glover commented that over 2,000 students did not return to campus because they had unpaid balances and were prevented from re-enrolling.

President Glover acknowledged Alpha Kappa Alpha Sorority for contributing over \$100,000, the Thurgood Marshall Foundation for providing scholarships to 46 students, and USDA for providing \$500,000 in scholarships to students, which prevented further reductions in enrollment numbers.

Trustee Sekmen recounted a discussion he had with President Glover about a plan to recruit students from local magnet high schools including Martin Luther King (MLK) and Hume Fogg. The goal of the plan is to attract local students that tend to enroll in other local universities including MTSU and Austin Peay. Trustee Sekmen asked if there is a way to reserve full scholarships for higher achieving students and to grant them on-the-spot conditional admission.

President Glover mentioned that she and Jackie Mitchell signed a memorandum of understanding with Nashville State Community College to work in tandem to promote TSU to graduates of Nashville State. President Glover also noted that a team from TSU visited Whitehaven high school and other high schools in the area as the first step in a comprehensive groundwork plan.

Trustee Corbeil supported Dr. Sekmen's comments noting that TSU's administration needs to develop scholarships for twenty to thirty local high performing students to recruit them to TSU.

Trustee Mitchell agreed with Trustee Sekmen's comments as well and added that we might leverage TSU's alumni, especially those who are members of fraternities and sororities, to help recruit high performing students local to them.

President Glover mentioned that the administration has considered a "Celebrity Mentor" program that would pair well known TSU alumni with high performing local students to support recruitment.

Dr. Cade noted that the Scholar Rate, Scholar Rate +, and the 250-mile Radius merit scholarships have been positive. Dr. Cade requested the board consider lowering the out-of-state tuition rates to the in-state rate.

Chair Walker requested more information on the marketing strategies TSU uses to attract students and suggested that an Internet based plan designed to appeal to potential students through their cell phones. Trustee Simpson concurred.

Trustee Freeman stated that this is the third year, as he recalls, of declining enrollment. Trustee Freeman asked for more information to explain the decline. He noted that MTSU is the largest university in the state and asked what their board and administration are doing to attract and retain their “customers.” Trustee Freeman emphasized that we cannot “sweep this under the rug,” as an alarm is going off. He noted that this year’s attrition is double the losses from the previous year, which he characterized as a, “big deal,” and ended with a request that the administration submit to the board a plan to stop and correct the declining enrollment.

President Glover responded that the decline in enrollment was an anticipated effect of the strategic plan where higher performing students were targeted because of their ability to progress through the university and graduate. She noted that over 900 students did not return to the university because they did not have the grades to progress. President Glover noted that lack of funding was also a major contributor to the declining enrollment.

Trustee Corbeil asked the administration to specify the plan and detail what it means to go after better students and what the plan will cost the university. He asked the administration to detail the marketing strategy, outline the roles the faculty and staff will play, and project future enrollment, retention and revenue generated as a result of implementation of the plan. He also asked for the administration to develop an enrollment plan as part of its efforts.

Trustee Mitchell asked if bridge courses could be implemented to grant conditional acceptance to the approximate one-thousand students who were not admitted to help them attain the necessary skills and knowledge that would qualify them for admittance. She asked that the administration consider a bridge program in the future. Trustee Mitchell also commented that Moorehouse College partnered with National Geographic to produce a documentary on the college that is being used as an effective marketing tool.

VII. REPORT ON THE TSU FOUNDATION

President Glover designated Dr. Lesia Crumpton-Young to present the report for this item.

Dr. Crumpton-Young informed the attendees that the strategic planning stage was completed and that the focus was on the Comprehensive Campaign and alumni giving. The campaign is entitled “We Are One.” Goldman Sachs was retained to manage the endowment. She noted that she needs additional staff to work on the foundation.

Dr. Crumpton-Young stated that giving doubled as compared to 2014, although most of the giving was designated for scholarships and restricted programs. 5.36% of the alumni pool gave as compared to 1.5% in 2014.

Dr. Crumpton-Young covered the 3-to-1 program, which “meets 3 needs in one check.” Planned gifts totaled \$2 million while \$10 million is required. She noted that a major gift is defined as a gift of \$25,000 minimum and noted that two board of trustees gave major gifts in FY2018-19. The fair market value of the endowment exceeds \$60 million. Just over \$13 million of the

endowment is restricted net assets. The monthly operating expenses are just over \$81,000 per month while the operating income is just over \$371,000.

Trustee Lewis extolled the importance of scholarships as a tool to retain students and stave off attrition. He asked how much money the foundation has transferred to the university over the previous ten years for scholarships. Trustee Lewis asked that a joint Foundation/ Board of Trustees meeting be scheduled for the next board meeting to discuss foundation distributions and scholarships as opposed to reinvesting. Trustee Lewis stated that the foundation board members need to be reminded of the underlying purpose of the foundation and suggested that the foundation board members may have deviated from their purpose, which is to raise revenue to fund scholarships and help students. Trustee Lewis informed attendees of actions past TSU presidents took to retain students. Trustee Lewis requested that the Board of Trustees contact the TSU Foundation Board and request a one-time \$10 million transfer from the TSU Foundation to the university. Trustee Lewis stated that the President needs the board's help.

Trustee Freeman applauded Trustee Lewis for his points and candor. He then asked what options exist if criteria for restricted funds for scholarships are not met. Dr. Crumpton-Young responded that Research and Planned Giving representatives go back and ask donors to lift or revise some of the restrictions with memoranda of understanding. Foundation best practices were reviewed.

Trustee Corbeil commented that trustees need to provide contacts to the administration to secure donations in fulfillment of their charge as board members.

Trustee Cole commented that the board needs to focus on the one-time \$10 million transfer from the foundation to the university and not only convince the foundation of their purpose but remind them of it. Trustee Cole also suggested connecting with Tennessee banks to secure scholarships.

Chair Walker stated that he planned to move during the full board meeting to add this item to the agenda for the next board meeting.

Trustee Lewis reiterated that securing scholarships for students was heavy on his heart.

VIII. REPORT ON THE CUMBERLAND PROJECT

President Glover designated Dr. Lesia Crumpton-Young to present the report for this item.

Dr. Crumpton-Young referred attendees to the report materials and summarized that the Cumberland Shores project is planned development for 128 acres of TSU land along the Cumberland River. The intent of the planning phases is to develop a plan to best benefit TSI.

Trustee McKenzie asked what firm was designated to produce the highest and best use plan.

Dr. Crumpton-Young confirmed that MKSK did the analysis in the early part of 2018 and verified that MKSK are master planners only and do not do construction.

Trustee McKenzie asked if any African American firms were considered.

Trustee Lewis responded that we have one of the best real estate experts in Nashville on the Board of Trustees. (Bill Freeman)

Dr. Crumpton-Young commented that thus far, the proposal is to utilize ground leases, but that TSU will continue to own the land.

Trustee Corbeil inquired about the process for making recommendations related to and reviewing the development package. He suggested the formation of a working group to evaluate the Cumberland Shores development project.

Trustee Freeman commented that he believed that a plan based on leasing land to be developed and managed by others would eliminate 90% of the interested developers. He then suggested that the plan be modified to allow the consideration of the sale of parts of the land.

Trustee Lewis state that the State of Tennessee has to give permission for the sale of the land and asked whether the proceeds will be transferred to the foundation or the university's ledgers.

Trustee Mitchell suggested that consideration be given to developing a research program on the land focused on environmental engineering programs on protected water fowl and other aquatic life in conformance with TSU's mission.

Trustee Corbeil moved to adjourn the meeting. Trustee Freeman seconded the motion. The motion carried and the meeting was adjourned at 10:34 a.m.

TENNESSEE STATE UNIVERSITY

BOARD OF TRUSTEES

ACTION ITEM

DATE: November 15, 2018

ITEM: Approval of the Institutional Revised Budget

RECOMMENDED ACTION: Approval- Roll Call Vote

PRESENTED BY: Chair of Finance and Budget Committee, Trustee
Stephen Corbeil

Background Information:

TSU/TBR Policy 4:01:00:00 (Budget Control) recognizes budgeting as the process whereby the plans of the University are translated into an itemized, authorized, and systematic plan of operation, expressed in dollars, for a given period. This policy also recognizes that a budget is a plan and that circumstances may necessitate revisions or changes to the original plan from time to time. To that end, the University submits three detailed budgets for approval each fiscal year.

Under the Budget Control policy, the first budget – the original budget - for each fiscal year is known as the *Proposed Budget* and is prepared in the spring of each year. This budget is based on the level of state funds recommended in the Governor’s proposed budget as well as early estimates of factors such as enrollment growth, research activities, and availability of federal funds.

The *Proposed Budget* is normally submitted to the Board for approval at the late Summer/early fall Board meeting. The Proposed Budget was presented to the Board’s Finance and Budget Committee and reported to the Board at the June 21, 2018, meeting.

The second budget – the *Revised Budget* - is prepared in the fall of each year and is normally submitted to the Board for approval at the Winter Board meeting.

The third and final budget submitted for each fiscal year is the *Estimated Budget*. It includes final adjustments to the current year budget and is the budget against which final year-end actual amounts are compared. It is prepared, submitted, and considered by the Board at the same time as the *Proposed Budget* for the upcoming fiscal year.

The purpose of this agenda item is to consider for approval the *Revised Budget* for Fiscal Year 2018-19. The Revised Budget includes a \$15.3 million downward adjustment (from \$132.7 million to 117.4 million) to the unrestricted revenues reflected in the July Proposed Budget. Of the \$15.3 million adjustment, \$13.3 million represents an adjustment to projections of tuition revenue, with the remaining adjustment in the following areas: \$575k of non-mandatory fees, \$577k of State Appropriations, \$400k of Athletic fee revenue, and \$50k of other revenue.

The institution has developed a plan to reduce costs to be in line with the revised budget. This plan includes freezing positions, reducing operational costs, reducing costs in service related areas, achieving savings from contractual arrangements, as well as implementing reductions in other areas. University administrators will address the plan at the Finance and Budget Committee and the plan will be reflected in the Revised Budget.

Additionally, the institution is reviewing a long-term cost-reduction plan related to its finances, including retaining a consultant to evaluate its organizational structure and staffing. The institution is also evaluating revenue enhancing measures, including increasing revenues through our auxiliary services and increases in enrollment.

MOTION: To approve the Institutional Revised Budget, as contained in the Board materials for the Board's November 15, 2018, meeting.

TENNESSEE STATE UNIVERSITY
SUMMARY OF UNRESTRICTED CURRENT FUNDS AVAILABLE AND APPLIED

| | Actual 2017-18 | July 1 Budget 2018-19 | October 31 Budget 2018-19 | Percent Change Over Actual |
|---|-------------------|-----------------------------|---------------------------------|----------------------------------|
| Unrestricted Current Fund Balances at Beginning of Period: | | | | |
| 0505 Allocation for Encumbrances | 5,076,808 | 3,100,000 | 5,076,800 | 0.00% |
| 0510 Allocation for Working Capital | 2,910,011 | 2,124,000 | 2,910,000 | 0.00% |
| 0515 Special Allocations | 6,168,289 | 5,520,600 | 6,168,300 | 0.00% |
| 0520 Unallocated Balance | (1,737,156) | - | (1,737,200) | 0.00% |
| Total Balances | 12,417,952 | 10,744,600 | 12,417,900 | 0.00% |
| Revenues | | | | |
| A. Educational and General | | | | |
| 1005 Tuition and Fees | 79,274,325 | 85,852,000 | 71,574,500 | -9.71% |
| 1015 State Appropriations | 35,881,200 | 37,984,400 | 37,406,800 | 4.25% |
| 1025 Federal Grants and Contracts | 2,627,563 | 2,500,000 | 2,500,000 | -4.85% |
| 1030 State Grants and Contracts | 7,745 | 33,000 | 33,000 | 326.08% |
| 1035 Local Gifts, Grants and Contracts | - | - | - | 0.00% |
| 1040 Private Gifts, Grants and Contracts | 69,952 | 47,000 | 47,000 | -32.81% |
| 1045 Foundation Gifts | 25,000 | - | - | |
| 1050 Sales & Services of Educ. Depts. | 122,102 | 139,300 | 124,300 | 1.80% |
| 1055 Sales & Services of Other Activities | 5,356,851 | 5,406,700 | 4,705,100 | -12.17% |
| 1060 Other Sources | 830,217 | 730,000 | 730,000 | -12.07% |
| Total Educ. & General | 124,194,955 | 132,692,400 | 117,120,700 | -5.70% |
| B. Sales/Svs Aux Enterprises | | | | |
| 1505 B. Sales/Svs Aux Enterprises | 26,402,972 | 27,099,800 | 26,225,900 | -0.67% |
| Total Revenues | 150,597,927 | 159,792,200 | 143,346,600 | -4.82% |

TENNESSEE STATE UNIVERSITY

SUMMARY OF UNRESTRICTED CURRENT FUNDS AVAILABLE AND APPLIED

| | Actual 2017-2018 | July 1 Budget 2018-19 | October 31 Budget 2018-19 | Percent Change Over Actual |
|--|---------------------|-----------------------------|---------------------------------|----------------------------------|
| Expenditures | | | | |
| A. Education & General Expenditures | | | | |
| 2000 Instruction | 58,140,095 | 60,078,700 | 58,458,600 | 0.55% |
| 2500 Research | 2,558,107 | 2,579,400 | 2,264,200 | -11.49% |
| 3000 Public Service | 1,342,606 | 1,441,000 | 1,413,600 | 5.29% |
| 3500 Academic Support | 9,620,447 | 11,180,100 | 10,191,300 | 5.93% |
| 4000 Student Services | 16,296,305 | 17,467,900 | 16,815,700 | 3.19% |
| 4500 Institutional Support | 13,181,330 | 12,651,500 | 13,153,700 | -0.21% |
| 5000 Operation & Maint. of Plant | 17,304,497 | 16,448,300 | 15,944,900 | -7.86% |
| 5500 Scholarships & Fellowships | 10,422,591 | 8,682,200 | 6,542,100 | -37.23% |
| Educ. & Gen. Expenditures | 128,865,978 | 130,529,100 | 124,784,100 | -3.17% |
| Mandatory Transfers | | | | |
| 6005 Principal & Interest | 2,345,364 | 1,440,900 | 1,440,900 | -38.56% |
| Total Mandatory Transfers | 2,345,364 | 1,440,900 | 1,440,900 | -38.56% |
| Non-Mandatory Transfers for: | | | | |
| 6505 Transfers to Unexpended Plant Fund | - | - | - | 0.00% |
| 6507 Transfers to Renewal and Replacement | 110,000 | - | - | -100.00% |
| 6510 Other Transfers | 1,063,601 | - | (9,300,000) | -974.39% |
| Total Non-Mandatory Transfers | 1,173,601 | - | (9,300,000) | -892.43% |
| Total Education and General | 132,384,943 | 131,970,000 | 116,925,000 | -11.68% |

TENNESSEE STATE UNIVERSITY

SUMMARY OF UNRESTRICTED CURRENT FUNDS AVAILABLE AND APPLIED

| | Actual 2017-18 | July 1 Budget 2018-19 | October 31 Budget 2018-19 | Percent Change Over Actual |
|---|--------------------|-----------------------------|---------------------------------|----------------------------------|
| B. Auxiliary Enterprises Expenditures | | | | |
| 7005 Auxiliary Enterprises Expenditures | 22,811,233 | 24,228,400 | 23,482,300 | 2.94% |
| Mandatory Transfers for: | | | | |
| 7505 Principal and Interest | 1,736,811 | 1,783,200 | 1,783,200 | 2.67% |
| Total Mandatory Transfers | <u>1,736,811</u> | <u>1,783,200</u> | <u>1,783,200</u> | 2.67% |
| Non-Mandatory Transfers for: | | | | |
| 8005 Transfers to Unexpended Plant Fund | 494,828 | 108,200 | 9,100 | -98.16% |
| 8007 Transfers to Renewal and Replacement | 1,360,100 | 980,000 | 951,300 | -30.06% |
| Total Non-Mandatory Transfers | <u>1,854,928</u> | <u>1,088,200</u> | <u>960,400</u> | -48.22% |
| Total Auxiliary Enterprises | <u>26,402,972</u> | <u>27,099,800</u> | <u>26,225,900</u> | -0.67% |
| Total Expenditures & Transfers | <u>158,787,915</u> | <u>159,069,800</u> | <u>143,150,900</u> | -9.85% |
| Unrestricted Current Fund Balances at End of Period: | | | | |
| 8505 Allocation for Encumbrances | 5,076,808 | 3,632,800 | 4,436,800 | -12.61% |
| 8510 Allocation for Working Capital | 2,910,011 | 2,230,300 | 2,718,800 | -6.57% |
| 8515 Special Allocations | 6,168,289 | 5,603,900 | 5,458,000 | -11.52% |
| 8520 Unallocated Balance | <u>(1,737,156)</u> | <u>-</u> | <u>-</u> | -100.00% |
| Total Balances | <u>12,417,952</u> | <u>11,467,000</u> | <u>12,613,600</u> | 1.58% |
| VARIANCE | (8,189,988) | 0 | 0 | |

SUMMARY OF UNRESTRICTED CURRENT FUNDS AVAILABLE AND APPLIED

| | Actual 2017-18 | July Budget 2018-19 | October Budget 2018-19 |
|---|-------------------|---------------------------|------------------------------|
| Unrestricted Current Fund Balances at Beginning of Period: | | | |
| 0505 Allocation for Encumbrances | 68,807 | 69,200 | 69,200 |
| 0510 Allocation for Working Capital | 40,000 | 40,000 | 40,000 |
| 0515 Special Allocations | 17,835 | 18,200 | 24,300 |
| 0520 Unallocated Balance | 605,853 | - | 545,100 |
| | <hr/> | <hr/> | <hr/> |
| Total Balances | 732,495 | 127,400 | 678,600 |
| | <hr/> | <hr/> | <hr/> |
| Revenues | | | |
| A. Educational and General | | | |
| 1015 State Appropriations | 608,200 | 619,000 | 619,400 |
| | <hr/> | <hr/> | <hr/> |
| Total Revenues | 608,200 | 619,000 | 619,400 |
| | <hr/> | <hr/> | <hr/> |
| Expenditures | | | |
| A. Education & General Expenditures | | | |
| 2500 Research | 662,070 | 611,300 | 1,159,700 |
| | <hr/> | <hr/> | <hr/> |
| Educ. & Gen. Expenditures | 662,070 | 611,300 | 1,159,700 |
| | <hr/> | <hr/> | <hr/> |
| Mandatory Transfers | | | |
| 6005 Principal & Interest | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total Mandatory Transfers | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Non-Mandatory Transfers for: | | | |
| 6505 Transfers to Unexpended Plant Fund | - | - | - |
| 6507 Transfers to Renewal and Replacement | - | - | - |
| 6510 Other Transfers | - | - | - |
| 6511 Transfers from Unexpended Plant Fund | - | - | - |
| 6512 Transfers from Renewal and Replacement | - | - | - |
| 6515 Transfers from Other Funds | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total Non-Mandatory Transfers | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total Education and General | 662,070 | 611,300 | 1,159,700 |
| | <hr/> | <hr/> | <hr/> |
| Total Expenditures & Transfers | 662,070 | 611,300 | 1,159,700 |
| | <hr/> | <hr/> | <hr/> |
| 8405 Prior Period Adjustments | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Unrestricted Current Fund Balances at End of Period: | | | |
| 8505 Allocation for Encumbrances | 69,200 | 70,300 | 73,500 |
| 8510 Allocation for Working Capital | 40,000 | 40,000 | 40,000 |
| 8515 Special Allocations | 24,328 | 24,800 | 24,800 |
| 8520 Unallocated Balance | 545,097 | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total Balances | 678,625 | 135,100 | 138,300 |
| | <hr/> | <hr/> | <hr/> |

INSTITUTE OF AGRICULTURAL AND ENVIRONMENTAL RESEARCH
SUMMARY OF UNRESTRICTED CURRENT FUNDS AVAILABLE AND APPLIED

| | Actual 2017-18 | July Budget 2018-19 | October Budget 2018-19 |
|---|-------------------|---------------------------|------------------------------|
| Unrestricted Current Fund Balances at Beginning of Period: | | | |
| 0505 Allocation for Encumbrances | 314,043 | 317,300 | 315,400 |
| 0510 Allocation for Working Capital | 100,000 | 100,000 | 100,000 |
| 0515 Special Allocations | 103,704 | 106,300 | 106,300 |
| 0520 Unallocated Balance | 1,891,136 | - | 2,022,900 |
| | <hr/> | <hr/> | <hr/> |
| Total Balances | 2,408,883 | 523,600 | 2,544,600 |
| | <hr/> | <hr/> | <hr/> |
| Revenues | | | |
| A. Educational and General | | | |
| 1015 State Appropriations | 3,541,700 | 3,607,200 | 3,613,700 |
| | <hr/> | <hr/> | <hr/> |
| Total Revenues | 3,541,700 | 3,607,200 | 3,613,700 |
| | <hr/> | <hr/> | <hr/> |
| Expenditures | | | |
| A. Education & General Expenditures | | | |
| 2500 Research | 3,406,075 | 3,603,900 | 5,634,700 |
| | <hr/> | <hr/> | <hr/> |
| Educ. & Gen. Expenditures | 3,406,075 | 3,603,900 | 5,634,700 |
| | <hr/> | <hr/> | <hr/> |
| Mandatory Transfers | | | |
| 6005 Principal & Interest | - | - | - |
| 6010 Renewals & Replacements | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total Mandatory Transfers | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Non-Mandatory Transfers for: | | | |
| 6505 Transfers to Unexpended Plant Fund | - | - | - |
| 6507 Transfers to Renewal and Replacement | - | - | - |
| 6510 Other Transfers | - | - | - |
| 6511 Transfers from Unexpended Plant Fund | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total Non-Mandatory Transfers | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total Education and General | 3,406,075 | 3,603,900 | 5,634,700 |
| | <hr/> | <hr/> | <hr/> |
| Total Expenditures & Transfers | 3,406,075 | 3,603,900 | 5,634,700 |
| | <hr/> | <hr/> | <hr/> |
| 8405 Prior Period Adjustments | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Unrestricted Current Fund Balances at End of Period: | | | |
| 8505 Allocation for Encumbrances | 315,400 | 318,700 | 317,300 |
| 8510 Allocation for Working Capital | 100,000 | 100,000 | 100,000 |
| 8515 Special Allocations | 106,251 | 108,200 | 106,300 |
| 8520 Unallocated Balance | 2,022,857 | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total Balances | 2,544,508 | 526,900 | 523,600 |
| | <hr/> | <hr/> | <hr/> |

SUMMARY OF UNRESTRICTED CURRENT FUNDS AVAILABLE AND APPLIED

| | Actual 2017-18 | July Budget 2018-19 | October Budget 2018-19 |
|---|-------------------|---------------------------|------------------------------|
| Unrestricted Current Fund Balances at Beginning of Period: | | | |
| 0505 Allocation for Encumbrances | 305,440 | 307,300 | 305,400 |
| 0510 Allocation for Working Capital | 150,000 | 150,000 | 150,000 |
| 0515 Special Allocations | 99,609 | 107,100 | 105,300 |
| 0520 Unallocated Balance | 3,416,521 | - | 2,729,700 |
| Total Balances | 3,971,570 | 564,400 | 3,290,400 |
| Revenues | | | |
| A. Educational and General | | | |
| 1015 State Appropriations | 3,510,100 | 3,605,100 | 3,610,200 |
| Total Revenues | 3,510,100 | 3,605,100 | 3,610,200 |
| Expenditures | | | |
| A. Education & General Expenditures | | | |
| 3000 Public Service | 4,191,262 | 3,602,900 | 6,331,000 |
| Educ. & Gen. Expenditures | 4,191,262 | 3,602,900 | 6,331,000 |
| Mandatory Transfers | | | |
| 6005 Principal & Interest | - | - | - |
| 6010 Renewals & Replacements | - | - | - |
| Total Mandatory Transfers | - | - | - |
| Non-Mandatory Transfers for: | | | |
| 6505 Transfers to Unexpended Plant Fund | - | - | - |
| 6507 Transfers to Renewal and Replacement | - | - | - |
| 6510 Other Transfers | - | - | - |
| 6511 Transfers from Unexpended Plant Fund | - | - | - |
| Total Non-Mandatory Transfers | - | - | - |
| Total Education and General | 4,191,262 | 3,602,900 | 6,331,000 |
| Total Expenditures & Transfers | 4,191,262 | 3,602,900 | 6,331,000 |
| 8405 Prior Period Adjustments | - | - | - |
| Unrestricted Current Fund Balances at End of Period: | | | |
| 8505 Allocation for Encumbrances | 305,440 | 308,400 | 311,300 |
| 8510 Allocation for Working Capital | 150,000 | 150,000 | 150,000 |
| 8515 Special Allocations | 105,300 | 108,200 | 108,300 |
| 8520 Unallocated Balance | 2,729,668 | - | - |
| Total Balances | 3,290,408 | 566,600 | 569,600 |

TENNESSEE STATE UNIVERSITY FORESTRY

SUMMARY OF UNRESTRICTED CURRENT FUNDS AVAILABLE AND APPLIED

| | Actual 2017-18 | July Budget 2018-19 | October Budget 2018-19 |
|---|-------------------|---------------------------|------------------------------|
| Unrestricted Current Fund Balances at Beginning of Period: | | | |
| 0505 Allocation for Encumbrances | 8,174 | 8,300 | 8,200 |
| 0515 Special Allocations | 5,682 | 6,300 | 5,700 |
| 0520 Unallocated Balance | 660,375 | - | 691,200 |
| Total Balances | 674,231 | 14,600 | 705,100 |
| Revenues | | | |
| A. Educational and General | | | |
| 1015 State Appropriations | 193,300 | 196,100 | 196,200 |
| Total Revenues | 193,300 | 196,100 | 196,200 |
| Expenditures | | | |
| A. Education & General Expenditures | | | |
| 2500 Research | 162,506 | 195,300 | 887,100 |
| Educ. & Gen. Expenditures | 162,506 | 195,300 | 887,100 |
| Total Education and General | 162,506 | 195,300 | 887,100 |
| Total Expenditures & Transfers | 162,506 | 195,300 | 887,100 |
| 8405 Prior Period Adjustments | - | - | - |
| Unrestricted Current Fund Balances at End of Period: | | | |
| 8505 Allocation for Encumbrances | 8,200 | 9,000 | 8,300 |
| 8515 Special Allocations | 5,656 | 6,400 | 5,900 |
| 8520 Unallocated Balance | 691,169 | - | - |
| Total Balances | 705,025 | 15,400 | 14,200 |

TENNESSEE STATE UNIVERSITY

BOARD OF TRUSTEES

ACTION ITEM

DATE: November 15, 2018

ITEM: Authorization to Execute Notice of Intent for TSU to Sever from the Tennessee Board of Regents on Capital Management function

RECOMMENDED ACTION: Approval

PRESENTED BY: Chair of Finance and Budget Committee, Trustee
Stephen Corbeil

Under the FOCUS Act, effective April 13, 2017, the six locally-governed institutions (LGIs) that were formerly a part of the Tennessee Board of Regents severed from the TBR in all areas except three: (1) procurement; (2) capital project planning and management; and (3) data systems.

With respect to the aforementioned functions, TSU, as well as the other locally governed former TBR universities, must apply to, and receive approval from, the Tennessee Higher Education Commission (THEC) in order to assume the performance of the above-referenced functions.

THEC issued guidance to the institutions to inform them about the conditions and requirements to sever from the TBR in the three respective functional areas.

Per the FOCUS Act and THEC guidance, TSU may sever from the TBR for the purpose of capital project planning and management, subject to THEC's approval.

PROCUREMENT

At the November 16, 2017 Board of Trustees meeting, the Board granted the President authority to notify THEC of the university's plan to sever from TBR procurement effective July 1, 2018. The procurement office and the General Counsel's office worked diligently to meet all THEC requirements and conditions for independence, and severance was approved at the THEC meeting on May 17, 2018.

CAPITAL

The University's facilities staff members have been participating in the capital severance training offered by THEC. TSU initially contemplated severing from the TBR on the capital management function at the June 18, 2018, Board meeting. However, the University decided to move its severance to a later date, due to vacancies in key positions (such as the Assistant Vice President of Facilities Management, the Director of Capital Initiatives, and the Vice President for Business and Finance) related to capital management.

TSU has now hired a Vice President for Business and Finance; the Assistant Vice President of Facilities Management position has been posted with a plan to hire within the next few months. The Vice President for Business and Finance is in ongoing communications with THEC staff regarding appropriate steps for severance; and TSU facilities staff have been participating in the appropriate capital severance training.

Tennessee State University is required to inform THEC in writing six months prior its intent to sever from TBR. The university wishes to notify THEC by no later than December 15, 2018, of its plan to sever from TBR on the capital project planning and management function as early as July 1, 2019, with the understanding that the severance process may extend beyond July 1, 2019, if necessary.

DATA

None of the LGIs has started the process of severing from TBR in the area of data systems, and THEC has not yet provided any instructions for severing in this area. Therefore, TSU has no plans, at this time, to sever from the TBR in the data systems area.

MOTION: To authorize the President to Execute a Notice of Intent to Sever from the Tennessee Board of Regents on the capital management function as early as July 1, 2019, as contained in the Board materials for the Board's November 15, 2018, meeting.

TENNESSEE STATE UNIVERSITY

BOARD OF TRUSTEES

INFORMATION ITEM

DATE: November 15, 2018

ITEM: Report on Enrollment, Student Recruitment, and
Marketing Plan

RECOMMENDED ACTION: None

PRESENTED BY: Chair of Finance and Budget Committee, Trustee
Stephen Corbeil

President Glover and her designees will present a report on this item at the Finance and Budget Committee meeting.

TENNESSEE STATE UNIVERSITY

BOARD OF TRUSTEES

INFORMATION ITEM

DATE: November 15, 2018

ITEM: Report on the TSU Foundation's Scholarship Funding

RECOMMENDED ACTION: None

PRESENTED BY: Chair of Finance and Budget Committee, Trustee Stephen Corbeil

The materials for this information item are attached.

Tennessee State University Foundation
Unaudited Statement of Funds Net Position
June 30, 2018

NET POSITION

Restricted for

Nonexpendable:

| | |
|-------------------------------|-----------------|
| Scholarships and fellowships | \$ 8,419,118.00 |
| Research | 802,015.00 |
| Instructional department uses | 915,395.00 |
| Other | 46,631,382.00 |

Expendable:

| | |
|-------------------------------|--------------|
| Scholarships and fellowships | 2,504,371.00 |
| Research | 228,976.00 |
| Institutional department uses | 642,010.00 |
| Other | 1,284,299.89 |

| | |
|--------------------|---|
| Unrestricted | 508,811.02 |
| Total Net Position | <div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block; padding: 2px 10px;"> \$ 61,936,377.91 </div> |

TSU FOUNDATION
Scholarship Disbursements FY 18 and FY 19 as of 10/22/2018

| FUND | FY18 | FY19 (as of 10-22-2018) |
|--|-------------|--------------------------------|
| A. B Jones & R. Bradshaw Scholarship (Endowed) | \$15,000.00 | \$7,500.00 |
| ACS-HACH Schlarship | \$10,000.00 | \$5,000.00 |
| Ada Jackson Scholarship | \$2,000.00 | \$750.00 |
| Aladdin Scholarship (Endowed) | \$6,644.00 | \$2,000.00 |
| Alfred and Rosa Coleman Scholarship (Endowed) | \$10,000.00 | \$6,000.00 |
| Alfred Gordon Engineering Scholarship (Endowed) | \$1,000.00 | \$1,000.00 |
| Alger Boswell Scholarship (Endowed) | \$500.00 | \$500.00 |
| Alonzo Moody Memorial Book Scholarship | \$500.00 | \$0.00 |
| Alpha Phi Alpha Tau Lambda (Endowed) | \$0.00 | \$500.00 |
| Alpha Psi--AKA Scholarship | \$500.00 | \$250.00 |
| Alpha Theta Network Restricted Sch | \$2,000.00 | \$0.00 |
| Alpha Theta Network Sch. (Endowed) | \$4,000.00 | \$3,000.00 |
| Alphonso Sherman Scholarship (Endowed) | \$500.00 | \$0.00 |
| Alumni Majorette Sophisticated Legacies Sch. | \$500.00 | \$250.00 |
| Alumni Million Dollar Challenge Sch. | \$8,500.00 | \$2,500.00 |
| Amos Otis/Sobran Sch. (Endowed) | \$4,000.00 | \$1,500.00 |
| Amos-Leon and Brenda Otis Scholarship | \$5,000.00 | \$2,500.00 |
| Antoinette Humphries Scholarship (Endowed) | \$3,000.00 | \$750.00 |
| Arthur and Era Kinnard Scholarship (Endowed) | \$1,000.00 | \$500.00 |
| Audrey Stradford Scholarship | \$650.00 | \$0.00 |
| Avon Williams Pre-Legal Sch. (Endowed) | \$1,000.00 | \$0.00 |
| Avon-Sylvia C. Coleman Scholarship (Endowed) | \$1,000.00 | \$0.00 |
| Bank of America Scholarship | \$10,000.00 | \$5,000.00 |
| Baptist Southern Heritage | \$5,000.00 | \$2,500.00 |
| Barbara J Bozeman Sch. (Endowed) | \$0.00 | \$1,250.00 |
| Ben Glo Foundation Scholarship | \$1,200.00 | \$600.00 |
| Beta Alpha PSI | \$1,000.00 | \$500.00 |
| Beta Omicron / King Pugh Sch. | \$3,100.00 | \$1,500.00 |
| Beta Omicron Alvin Marley Scholarship | \$1,000.00 | \$1,500.00 |
| Biology | \$1,000.00 | \$1,250.00 |
| Black Women In Sisterhood Scholarship (Endowed) | \$20,000.00 | \$9,500.00 |
| Booker T. Banks Scholarship | \$500.00 | \$500.00 |
| Brown Family Scholarship (Endowed) | \$1,000.00 | \$0.00 |
| Bryan Collins Scholarship | \$22,000.00 | \$14,000.00 |
| Bud (K.S.) Adams Jr. Scholarship (Endowed) | \$8,000.00 | \$2,500.00 |
| Calvin Campbell Scholarship | \$1,390.00 | \$0.00 |
| Carl & Mary Inez Crutchfield Scholarship | \$1,000.00 | \$750.00 |
| Carrie Dunn Denney Scholarship (Endowed) | \$900.00 | \$150.00 |
| Centennial Scholarship | \$10,234.00 | \$0.00 |
| Charles Dungey Scholarship (Endowed) | \$250.00 | \$0.00 |
| Charles F. Hamilton Tn. Chicago Chapter Sch. (Endowed) | \$3,000.00 | \$2,500.00 |
| Chemical Ecology Sch | \$0.00 | \$5,000.00 |

TSU FOUNDATION
Scholarship Disbursements FY 18 and FY 19 as of 10/22/2018

| FUND | FY18 | FY19 (as of 10-22-2018) |
|--|-------------|--------------------------------|
| Chicago Alumni Chapter/Alvin Marley Sch. (Endowed) | \$4,500.00 | \$2,000.00 |
| Chicago Chapter Scholarship | \$1,000.00 | \$0.00 |
| Class of 1950 Scholarship (Endowed) | \$1,500.00 | \$500.00 |
| Class of 1966 Scholarship | \$4,000.00 | \$2,000.00 |
| Clinton Woods Scholarship (Endowed) | \$1,000.00 | \$2,000.00 |
| Clyde and Gladys Bond Sch. (Endowed) | \$500.00 | \$250.00 |
| College of Business Alumni & Friends Sch. | \$9,000.00 | \$7,839.48 |
| College of Business Alumni Advisory Board | \$3,500.00 | \$0.00 |
| College of Business-Boeing Scholarship | \$6,710.96 | \$6,149.48 |
| College of Engineering - Boeing Scholarship | \$15,000.00 | \$1,375.00 |
| College of Engineering Alumni Endowment Fund | \$12,000.00 | \$6,000.00 |
| College of Engineering Luster Emergency Fund | \$0.00 | \$2,000.00 |
| College of Liberal Arts | \$2,936.00 | \$0.00 |
| Collier Foley Brothers Keeper Sch. | \$500.00 | \$500.00 |
| Computer Science | \$2,000.00 | \$0.00 |
| CO-OP Education Book Sch. | \$1,250.00 | \$3,000.00 |
| Cooperative Ext Hall | \$0.00 | \$500.00 |
| Council of Co-Ops/College of Agriculture | \$2,236.00 | \$19,959.00 |
| Cox-Caroline Sch. (Endowed) | \$2,000.00 | \$1,500.00 |
| Criminal Justice Program | \$0.00 | \$550.00 |
| Cross the Finish Line Sch. | \$39,793.70 | \$16,535.96 |
| Crump/Hamilton Music City Links Sch. (Endowed) | \$0.00 | \$1,250.00 |
| Cynthia Howe Sch. (Endowed) | \$0.00 | \$500.00 |
| Damon and Rachel Lee Endowed (Endowed) | \$9,000.00 | \$4,500.00 |
| Delores A Harris Sch. | \$0.00 | \$245.00 |
| Dennis E Obregon Sch. | \$0.00 | \$1,000.00 |
| Dental Hygiene Academic | \$1,000.00 | \$1,000.00 |
| Detroit Alum Chapter Award (Endowed) | \$3,000.00 | \$1,500.00 |
| Detroit Alumni Chapter Book | \$0.00 | \$250.00 |
| Devaraj Vennapusa Merit Sch. | \$0.00 | \$500.00 |
| Dr. Clifford Hendrix Sch (Endowed) | \$0.00 | \$1,000.00 |
| Dr. E. F.Ferguson Chem. Merit Awd. | \$1,250.00 | \$0.00 |
| Dr. Glenda Baskin Glover Scholarship (Endowed) | \$0.00 | \$11,605.00 |
| Dr. Glover AKA 30th Int. Sch. | \$0.00 | \$17,126.00 |
| Dr. Humphries Agric/Con. Sci Sch. | \$500.00 | \$250.00 |
| Dr. Jesse James Scholarship | \$1,000.00 | \$500.00 |
| Dr. Lonnie Haynes Sch. | \$1,000.00 | \$500.00 |
| Dr. Melvin Johnson Sch. | \$1,000.00 | \$0.00 |
| Dr. Melvin N. Johnson Academic Sch. | \$7,200.00 | \$0.00 |
| Dr. Portia H. Shields Sch. | \$0.00 | \$568.00 |
| Dr. Robert J.Hudson Memorial Sch. | \$2,000.00 | \$750.00 |
| Dr. Ulysses Spiva Memorial Restricted Sch. | \$2,000.00 | \$0.00 |

TSU FOUNDATION
Scholarship Disbursements FY 18 and FY 19 as of 10/22/2018

| FUND | FY18 | FY19 (as of 10-22-2018) |
|---|--------------|--------------------------------|
| Dr. Ulysses Spiva Memorial Sch. (Endowed) | \$0.00 | \$500.00 |
| Durrell Family Sch. Fund (Endowed) | \$1,500.00 | \$375.00 |
| E.G.& V.T. Gray Memorial Sch. (Endowed) | \$18,662.00 | \$10,000.00 |
| Eary & James White Scholarship (Endowed) | \$500.00 | \$0.00 |
| East TN Chapter Scholarship | \$1,000.00 | \$500.00 |
| Ed Wisdom Jr. Scholarship | \$1,997.00 | \$1,000.00 |
| Edna Rucker Barham Scholarship (Endowed) | \$3,000.00 | \$500.00 |
| Edward Isibor-Ebony & Ivory Sch. (Endowed) | \$1,000.00 | \$1,000.00 |
| Edward S. Temple Scholarship | \$1,000.00 | \$0.00 |
| Emerson and Annie Able Sch. | \$500.00 | \$0.00 |
| Endowment for Educational Excellence | \$283,373.00 | \$103,642.00 |
| Engineering General Sch. | \$9,000.00 | \$7,500.00 |
| Enterprise Housing Internship | \$500.00 | \$0.00 |
| Evelyn Robinson Delta Sigma Theta Sch. (Endowed) | \$1,500.00 | \$500.00 |
| FedEx Endowed Scholarship (Endowed) | \$4,000.00 | \$1,500.00 |
| Foundation General Scholarship | \$170,356.89 | \$139,889.00 |
| Foundation/Marching Band | \$132,200.75 | \$0.00 |
| Frank and Doris Henderson Sch. | \$2,000.00 | \$2,000.00 |
| Frederick Liggin Scholarship (Endowed) | \$0.00 | \$250.00 |
| Frederick S.Humphries Sch. (Endowed) | \$2,000.00 | \$500.00 |
| GCA Group Services Scholarship | \$6,250.00 | \$738.00 |
| General Motors Endowed Scholarship (Endowed) | \$10,000.00 | \$3,750.00 |
| Getahn Ward Memorial Sch (Endowed) | \$0.00 | \$2,000.00 |
| Gilliam Scholarship Fund | \$2,100.00 | \$350.00 |
| Grandville Jr. and Anna Lyons Sch. | \$1,000.00 | \$466.00 |
| Greater Gallatin Alumni Chapter Sch. | \$500.00 | \$250.00 |
| Greater Indianapolis Alumni Chapter Sch. (Endowed) | \$250.00 | \$250.00 |
| Gretchen B. Payne Scholarship | \$920.00 | \$0.00 |
| H.C. & C.M. Gentry Scholarship (Endowed) | \$7,500.00 | \$0.00 |
| Hannah Thomas Scholarship | \$19,000.00 | \$4,000.00 |
| Hazel E Welton Scholarship (Endowed) | \$1,500.00 | \$1,500.00 |
| HCA Scholars | \$0.00 | \$14,756.00 |
| HCA Special Assistance | \$52,365.00 | \$1,500.00 |
| Henderson K. Wood Scholarship | \$500.00 | \$0.00 |
| Hershey and Shirley Winrow Sch. | \$2,000.00 | \$1,000.00 |
| Honda Campus All Star Challenge | \$4,750.00 | \$3,625.00 |
| I Am A STAR Scholarship | \$1,000.00 | \$500.00 |
| Individuals Providing Positive Presence (IPPP) Sch. | \$500.00 | \$250.00 |
| Iota Phi Theta-Delta Beta Chapter Sch. | \$1,000.00 | \$500.00 |
| James Edward Seay Jr. Sch. | \$500.00 | \$500.00 |
| James Farrell Scholarship | \$3,000.00 | \$500.00 |
| James Shaw Jr. Scholarship | \$0.00 | \$3,972.00 |

TSU FOUNDATION
Scholarship Disbursements FY 18 and FY 19 as of 10/22/2018

| FUND | FY18 | FY19 (as of 10-22-2018) |
|--|-------------|--------------------------------|
| Jean Bolejack Whitaker Sch. | \$500.00 | \$0.00 |
| Jessie P. Walker Scholarship | \$1,000.00 | \$500.00 |
| Joan C. Elliott/Hendersonville Area Links Sch. (Endowed) | \$4,000.00 | \$1,500.00 |
| Jocelyn Gardiner Memorial Sch. | \$0.00 | \$225.00 |
| Joe and Esther Crowell Sch. | \$2,500.00 | \$3,750.00 |
| John & Betty Tanner Sch. (Endowed) | \$800.00 | \$0.00 |
| Joseph L Perry Sch. (Endowed) | \$0.00 | \$500.00 |
| Julia, Dwayne & Carmen Tucker Sch. (Endowed) | \$0.00 | \$450.00 |
| Kevin and Arlene Williams Sch. | \$5,000.00 | \$2,500.00 |
| Kurdish American Sch. | \$1,000.00 | \$0.00 |
| Lawanda P Gordon Nursing Sch. | \$0.00 | \$1,500.00 |
| Lawrence & Betty Redd Sch. | \$500.00 | \$0.00 |
| Leatrice Conley Gradford Sch. | \$3,500.00 | \$500.00 |
| Lenzora & Lucille Collier Sch. (Endowed) | \$4,000.00 | \$1,000.00 |
| Leslie Drummond Sch. | \$0.00 | \$251.66 |
| Lewis R. Holland Memorial Sch. | \$1,000.00 | \$500.00 |
| Lucy Dye Scholarship (Endowed) | \$1,000.00 | \$500.00 |
| Luel Earl Dansby Scholarship (Endowed) | \$2,000.00 | \$1,000.00 |
| Luther & Mary Ida Vandross Sch. | \$0.00 | \$2,500.00 |
| Luther and Naomi Chrisp Sch. (Endowed) | \$2,000.00 | \$1,000.00 |
| Luther Wright Sr. Memorial Sch. (Endowed) | \$500.00 | \$500.00 |
| Madelyn Montgomery and Reginald Grant Sch. (Endowe | \$2,500.00 | \$1,250.00 |
| Mae Theo Massey Book Sch. | \$1,000.00 | \$500.00 |
| Margaret C Whitfield Sch. (Endowed) | \$0.00 | \$250.00 |
| Mary Freeman Sholarship (Endowed) | \$250.00 | \$500.00 |
| Mary H Greer Sch. (Endowed) | \$0.00 | \$500.00 |
| Mary Lynn Scott Thompson Scholarship | \$4,750.00 | \$1,000.00 |
| Mary Yancey Love Math Sch. | \$0.00 | \$500.00 |
| McDonnell Douglas | \$0.00 | \$1,189.00 |
| Melvin N. Johnson Scholarship | \$2,458.25 | \$0.00 |
| Memphis & Shelby County Chapter Scholarship | \$4,750.00 | \$2,500.00 |
| Mens Basketball | \$26,280.00 | \$16,000.00 |
| Merritt Family Scholarship (Endowed) | \$1,000.00 | \$500.00 |
| Metro-Nashville Air. Auth.Sch. (Endowed) | \$750.00 | \$1,250.00 |
| Miami Chapter Scholarship | \$0.00 | \$1,500.00 |
| Miller & Martin/Alfred E. Abbey Scholarship | \$7,598.80 | \$2,054.00 |
| Morella Siner Goodlow Sch. (Endowed) | \$10,000.00 | \$5,000.00 |
| Nashville Black Chamber | \$500.00 | \$0.00 |
| Nashville Chapter TSUNAA Sch. | \$13,000.00 | \$3,000.00 |
| Neil Schaffer Scholarship | \$3,000.00 | \$0.00 |
| Norma Jean Arnold Hopkins Sch. | \$0.00 | \$500.00 |
| Northeast Region TSUNAA Scholarship | \$500.00 | \$0.00 |

TSU FOUNDATION
Scholarship Disbursements FY 18 and FY 19 as of 10/22/2018

| FUND | FY18 | FY19 (as of 10-22-2018) |
|---|--------------|--------------------------------|
| One Party One Purpose One TSU Sch. | \$0.00 | \$6,000.00 |
| Otis Floyd & Maggie Floyd Sch. | \$0.00 | \$1,000.00 |
| Pacesetters Scholarship (Endowed) | \$1,000.00 | \$0.00 |
| Paul Thompson Scholarship | \$500.00 | \$500.00 |
| Pearl Banks Elliot Sch. (Endowed) | \$3,000.00 | \$1,500.00 |
| Pearlie Casaway Scholarship (Endowed) | \$1,000.00 | \$500.00 |
| Phillip M. Trella Scholarship | \$5,000.00 | \$500.00 |
| Physics and Math Dept | \$306.00 | \$0.00 |
| President's Challenge Need Based Sch. | \$101,397.00 | \$4,250.00 |
| R Wilson Scholarship | \$0.00 | \$150.00 |
| R.H.Boyd Sch. (Endowed) | \$3,000.00 | \$0.00 |
| Ralph Boston Scholarship | \$1,500.00 | \$500.00 |
| Raymond Stratton III AOB Sch. | \$2,000.00 | \$500.00 |
| Reginald Coolmill Shareef Sch. | \$1,000.00 | \$375.00 |
| Regions Scholarship | \$20,000.00 | \$0.00 |
| RHO PSI Alumni Sch. | \$3,000.00 | \$3,000.00 |
| Rhonda Hodge Memorial Scholarship | \$3,000.00 | \$1,000.00 |
| Richard Lee Henderson Sch. (Endowed) | \$500.00 | \$0.00 |
| Robert E & Jean A Williams Sch. | \$1,000.00 | \$500.00 |
| Robert Myers Memorial Scholarship (Endowed) | \$1,000.00 | \$1,000.00 |
| S.H. Howard MBA Scholarship (Endowed) | \$700.00 | \$0.00 |
| Samuel and Gladys Abernathy Sch. | \$5,000.00 | \$2,500.00 |
| Samuel Whitmon Sch. (Endowed) | \$0.00 | \$500.00 |
| Sandra Walters Holt Sch. | \$1,000.00 | \$500.00 |
| Sandra Wills Scales Sch. | \$0.00 | \$2,500.00 |
| Senior Class Scholarship | \$1,500.00 | \$1,500.00 |
| Sharon Banks Smith Scholarship | \$1,000.00 | \$1,000.00 |
| Sondra J. Morris Crusor Sch. | \$2,500.00 | \$2,500.00 |
| South Central TN Alumni Sch. | \$1,000.00 | \$500.00 |
| Southern Heritage Classic Sch. | \$18,950.00 | \$7,000.00 |
| St. Louis Chapter Emergency Sch. | \$1,000.00 | \$0.00 |
| Staff Senate Scholarship | \$1,860.00 | \$0.00 |
| Steve Crawford Fund | \$2,750.00 | \$500.00 |
| Student Affairs Fund | \$500.00 | \$0.00 |
| Teasley Family Sch. (Endowed) | \$21,000.00 | \$2,000.00 |
| Telecounselors | \$0.00 | \$16,537.00 |
| Teran Terry Memorial Sch. | \$0.00 | \$500.00 |
| The Boyz Inc. Scholarship | \$4,000.00 | \$1,000.00 |
| The Danner Fund Scholarship | \$3,750.00 | \$0.00 |
| The Gaiter Scholars | \$1,000.00 | \$500.00 |
| The Vine Legacy Scholarship | \$1,000.00 | \$3,000.00 |
| Tiger Paw | \$17,050.00 | \$9,325.72 |

TSU FOUNDATION
Scholarship Disbursements FY 18 and FY 19 as of 10/22/2018

| FUND | FY18 | FY19 (as of 10-22-2018) |
|---|----------------|--------------------------------|
| Title III | \$275,952.81 | \$69,904.00 |
| Tn Juvenile Court Scholarship (Endowed) | \$600.00 | \$600.00 |
| Toby Lee Prather Sch. (Endowed) | \$2,000.00 | \$1,000.00 |
| Tom Joyner Foundation Sch. | \$3,000.00 | \$0.00 |
| TSU Alumni Assoc. Cincinnati Chapter Sch. | \$1,000.00 | \$1,000.00 |
| TSU Alumni-Louisville Chapter Sch. | \$500.00 | \$0.00 |
| TSU Atlanta Chapter Sch. (Endowed) | \$1,000.00 | \$500.00 |
| TSU Chicago Alumni Scholarship (Endowed) | \$1,000.00 | \$500.00 |
| TSU -Foundation Unrestricted | \$104,641.41 | \$105,391.94 |
| TSU Foundation-Marching Band | \$10,136.25 | \$0.00 |
| TSU Nashville Chapter Scholarship (Endowed) | \$1,000.00 | \$500.00 |
| TSU National Alumni Assoc. Sch. | \$16,500.00 | \$5,000.00 |
| TSU National Alumni Assoc. Sch. (Endowed) | \$7,500.00 | \$0.00 |
| TSUAA-Houston Chapter Scholarship (Endowed) | \$750.00 | \$750.00 |
| TSU-Effie P. Coakley Scholarship (Endowed) | \$3,000.00 | \$1,000.00 |
| TSUNAA- Clarksville TN Chapter Sch. | \$0.00 | \$500.00 |
| TSUNAA Midsouth Region Sch. | \$2,500.00 | \$2,500.00 |
| Tyree J Miller Sch. | \$0.00 | \$750.00 |
| Vendolyn Stephenson Harris Scholarship (Endowed) | \$500.00 | \$500.00 |
| Vintagers Scholarship | \$82,129.00 | \$36,875.00 |
| Volkswagen of America | \$2,000.00 | \$0.00 |
| W. R. & E. Pitts Stamp-Miller Sch. (Endowed) | \$600.00 | \$300.00 |
| Washington, DC Alumni Sch. (Endowed) | \$4,000.00 | \$1,000.00 |
| Will Ann Avery Sch. | \$1,500.00 | \$1,000.00 |
| William A Kean Sch. | \$0.00 | \$100.00 |
| William J. Hale Scholarship (Endowed) | \$1,500.00 | \$0.00 |
| Willie Whitfield Jr. Memorial Scholarship (Endowed) | \$2,500.00 | \$0.00 |
| Women's Center | \$9,180.00 | \$0.00 |
| Y.Y. Clark Engineering Sch. | \$1,000.00 | \$0.00 |
| Zeta Phi Beta - Epsilon Alpha Sch. | \$0.00 | \$250.00 |
| | | |
| | \$1,932,358.82 | \$868,994.24 |