

LOANLINER[®]

Application

TSU FEDERAL CREDIT UNION
POST OFFICE BOX 1347
3500 JOHN A. MERRITT BLVD
NASHVILLE, TENNESSEE 37209

Individual Credit: You must complete the **Applicant** section about yourself and the **Other** section about your spouse if:
 1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI),
 2. your spouse will use the account, or
 3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the **Other** section to the extent possible about the person on whose payments you are relying.
Joint Credit: Each Applicant must **individually** complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.
Guarantor: Complete the **Other** section if you are a guarantor on an account/loan.

Check below to indicate the type of account(s) and type of credit for which you are applying. Married Applicants may apply for a separate account.

☐ **LOANLINER[®] Account/Loan:** ☐ Individual ☐ Joint Amount Requested \$ _____ Purpose/Collateral: _____
 (Including ATM/Debit Card Access to the Account if Available)
Repayment: ☐ Payroll Deduction ☐ Cash ☐ Military Allotment ☐ Automatic Payment

Applicant

NAME (Last - First - Initial)			
ACCOUNT NUMBER		SOCIAL SECURITY NUMBER	
DRIVER'S LICENSE NUMBER / STATE		LIST AGES OF DEPENDENTS NOT LISTED BY OTHER APPLICANT (Exclude Self)	
BIRTH DATE	HOME PHONE	CELL PHONE	BUSINESS PHONE/ EXT.
()	()	()	()
E-MAIL ADDRESS			
PRESENT ADDRESS (Street - City - State - Zip)			<input type="checkbox"/> OWN <input type="checkbox"/> RENT YEARS AT THIS ADDRESS
PREVIOUS ADDRESS (Street - City - State - Zip)			<input type="checkbox"/> OWN <input type="checkbox"/> RENT YEARS AT THIS ADDRESS
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)			
Employment/Income			
NAME AND ADDRESS OF EMPLOYER			
TITLE/GRADE	START DATE	HOURS AT WORK	
SUPERVISOR'S NAME	IF SELF EMPLOYED, TYPE OF BUSINESS		
NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.			
EMPLOYMENT INCOME		OTHER INCOME	
\$ _____ PER _____		\$ _____ PER _____	
<input type="checkbox"/> NET <input type="checkbox"/> GROSS		SOURCE	
MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO WHERE _____ ENDING/SEPARATION DATE _____			
PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS		STARTING DATE _____ ENDING DATE _____	

Other: ☐ Co-Applicant ☐ Spouse ☐ Other

NAME (Last - First - Initial)			
ACCOUNT NUMBER		SOCIAL SECURITY NUMBER	
DRIVER'S LICENSE NUMBER / STATE		LIST AGES OF DEPENDENTS NOT LISTED BY APPLICANT (Exclude Self)	
BIRTH DATE	HOME PHONE	CELL PHONE	BUSINESS PHONE/ EXT.
()	()	()	()
E-MAIL ADDRESS			
PRESENT ADDRESS (Street - City - State - Zip)			<input type="checkbox"/> OWN <input type="checkbox"/> RENT YEARS AT THIS ADDRESS
PREVIOUS ADDRESS (Street - City - State - Zip)			<input type="checkbox"/> OWN <input type="checkbox"/> RENT YEARS AT THIS ADDRESS
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)			
Employment/Income			
NAME AND ADDRESS OF EMPLOYER			
TITLE/GRADE	START DATE	HOURS AT WORK	
SUPERVISOR'S NAME	IF SELF EMPLOYED, TYPE OF BUSINESS		
NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.			
EMPLOYMENT INCOME		OTHER INCOME	
\$ _____ PER _____		\$ _____ PER _____	
<input type="checkbox"/> NET <input type="checkbox"/> GROSS		SOURCE	
MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO WHERE _____ ENDING/SEPARATION DATE _____			
PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS		STARTING DATE _____ ENDING DATE _____	

Applicant Reference		RELATIONSHIP	Other Reference		RELATIONSHIP
NAME AND ADDRESS			NAME AND ADDRESS		
OF NEAREST			OF NEAREST		
RELATIVE NOT		HOME PHONE	RELATIVE NOT		HOME PHONE
LIVING WITH YOU			LIVING WITH YOU		

What You Owe	CREDITOR NAME OTHER THAN THIS CREDIT UNION (Attach additional sheet(s) if necessary)	INTEREST RATE	PRESENT BALANCE	MONTHLY PAYMENT	OWED BY	
					Applicant	Other
<input type="checkbox"/> RENT <input type="checkbox"/> FIRST MORTGAGE (Include Tax and Ins.)			\$	\$		
2nd MORTGAGE			\$	\$		
1st AUTO LOAN			\$	\$		
2nd AUTO LOAN			\$	\$		
CHILD-CARE			\$	\$		
CHILD SUPPORT			\$	\$		
CREDIT CARD			\$	\$		
CREDIT CARD			\$	\$		
OTHER			\$	\$		
OTHER			\$	\$		
LIST ANY NAMES UNDER WHICH YOUR CREDIT REFERENCES AND CREDIT HISTORY CAN BE CHECKED:			TOTALS	\$	\$	

What You Own	LIST LOCATION OF PROPERTY OR FINANCIAL INSTITUTION	MARKET VALUE	PLEGGED AS COLLATERAL FOR ANOTHER LOAN		OWNED BY	
			YES	NO	Applicant	Other
HOME		\$				
AUTO		\$				
SAVINGS		\$				
CHECKING		\$				
OTHER (Describe)		\$				

Other Information About You	IF YOU ANSWER "YES" TO ANY QUESTION OTHER THAN #1, EXPLAIN ON AN ATTACHED SHEET	APPLICANT		OTHER	
		YES	NO	YES	NO
1. ARE YOU A U.S. CITIZEN OR PERMANENT RESIDENT ALIEN?					
2. DO YOU CURRENTLY HAVE ANY OUTSTANDING JUDGMENTS OR HAVE YOU EVER FILED FOR BANKRUPTCY, HAD A DEBT ADJUSTMENT PLAN CONFIRMED UNDER CHAPTER 13, HAD PROPERTY FORECLOSED UPON OR REPOSSESSED IN THE LAST 7 YEARS, OR BEEN A PARTY IN A LAWSUIT?					
3. IS YOUR INCOME LIKELY TO DECLINE IN THE NEXT TWO YEARS?					
4. ARE YOU A CO-MAKER, CO-SIGNER OR GUARANTOR ON ANY LOAN NOT LISTED ABOVE? FOR WHOM (Name of Others Obligated on Loan):					
	TO WHOM (Name of Creditor):				

State Law Notices

OHIO RESIDENTS ONLY: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

WISCONSIN RESIDENTS ONLY: (1) No provision of any marital property agreement, unilateral statement under Section 766.59, or court decree under Section 766.70 will adversely affect the rights of the Credit Union unless the Credit Union is furnished a

copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened. (2) Please sign if you are not applying for this account or loan with your spouse. The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.

Signatures

You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of what you owe. If there are any important changes you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, renewal or extension of the credit received. You understand that the

Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a crime to willfully and deliberately provide incomplete or incorrect information in this application.

<div style="border: 1px solid black; padding: 5px; display: inline-block;">X</div> <div style="border: 1px solid black; padding: 5px; display: inline-block;">(SEAL)</div>	<div style="border: 1px solid black; padding: 5px; display: inline-block;">X</div> <div style="border: 1px solid black; padding: 5px; display: inline-block;">(SEAL)</div>
APPLICANT'S SIGNATURE	OTHER SIGNATURE
DATE	DATE

For Credit Union Use Only							
DATE	APPROVED	APPROVED SIGNATURE	LINE OF CREDIT	OTHER	OTHER	DEBT RATIO/SCORE BEFORE AFTER	
	DENIED (Adverse Action Notice Sent)	LIMITS: \$	\$	\$	\$		
LOAN OFFICER COMMENTS:							
SIGNATURES:							
X				X			
DATE				DATE			

LOAN APPLICATION PROCEDURE

Application for TSU Federal Credit Union Loans:

- You must be a member of the TSU Federal Credit Union or you must join at the time of your application
- The cost to join is \$40 (\$15 for application fee and \$25 for 1 share in the Credit Union) the \$25 must remain in your account at all times
- Pay \$20 for processing and loan application
- Pay \$20 for a credit report – If you have a credit report on file that is less than 12 months old, you do not have to pay for a new credit report
- Choose the type of loan you want to apply for:
Auto, Title loan, Back-to-school loan, Christmas loan, Spring Break loan, Vacation loan or General Signature. Some loans are only available during specific times of the year
- Complete a TSUFCU loan application
- Provide a copy of your Driver's license
- Provide a copy of your TSU ID
- Provide a copy of your two most recent check stubs
- Provide a copy of a bill that indicates your current name & address (Gas, electric, telephone, etc.)

If you are applying for an auto loan or a title loan, there will be additional steps necessary. The TSUFCU representative will inform you of those items needed.

After your complete loan package has been received, it will be reviewed by the TSUFCU Credit Committee. The Credit Committee meets regularly. You will be informed of the results of your loan application as soon as possible.

We will schedule a closing

TSU FEDERAL CREDIT UNION 3500 JOHN A MERRITT BLVD NASHVILLE TN 37209

PHONE: 615-963-5941 FAX: 615-963-5808

EMAIL: tfcu@tnstate.edu

Procedure when applying for a TSU Federal Credit Union AUTO Loan:

- You must be a member of the TSU - Fed Credit Union or must join at the time of application - cost \$ 40 (\$25 membeship and \$15 joining processing)
- Pay \$20 for credit report – do not have to pay if we have a copy less than 12 months old
- Complete a TSUFCU loan application
- Pay \$10 loan application fee
- Pay \$10 loan processing fee – can be paid at closing
- Provide copy of Driver's License
- Provide copy of TSU - ID
- Copy of Last two (2) check stubs
- Copy of a bill that indicates your name & address (Gas, electric, telephone, etc.)
- When car is chosen, get **Buyer's Order** from the dealer and a quote from your insurance company on that car
- We will determine the NADA value of the car
- Have Insurance Company email, fax or bring quote of insurance coverage estimate to TSUFCU immediately

After you have been approved for the auto loan - please provide the following documents prior to closing:

- Copy of Auto Insurance Declaration showing TSU Federal Credit Union as Lien holder as follows:
Loss Payee:
TSU Federal Credit Union
Box 1347
3500 John A Merritt Blvd.
Nashville, TN 37209

After closing it will be necessary for you to take the following action:

- Have the dealer/seller modify the title for DMV to show TSUFCU as follows and mail to the indicated address:

Loss Payee:
TSU Federal Credit Union
Box 1347
3500 John A Merritt Blvd.
Nashville, TN 37209

- Bring the purchased automobile over to the Credit Union so that it can be photographed

TSUFU - Telephone # (615) 963-5941
Fax # (615) 963-5808
Email- tfcu@tnstate.edu

TENNESSEE STATE UNIVERSITY FEDERAL CREDIT UNION
NEW CAR LOANS
LIMITS AND TERMS

		MAXIMUM	NUMBER OF MONTHS				
SCORE		GRADE	36	48	60	72	84
681 825		A	3.90%	3.90%	3.90%	3.90%	3.90%
620 680		B	4.90%	4.90%	4.90%	4.90%	4.90%
600 619		C	5.25%	5.25%	5.25%	5.25%	5.25%
500 599		D	10%	10%	10%	NA	NA

TENNESSEE STATE UNIVERSITY FEDERAL CREDIT UNION
USED CAR LOANS
LIMITS AND TERMS

		MAXIMUM	NUMBER OF MONTHS			
SCORE		GRADE	36	48	60	
681 825		A	5.60%	6.00%	6.20%	
620 680		B	6.25%	6.50%	6.95%	
600 619		C	7.75%	8.00%	8.90%	
500 599		D	11.50%	11.50%	NA	

TENNESSEE STATE UNIVERSITY FEDERAL CREDIT UNION

UNSECURED LOANS
LIMITS AND TERMS

	Maximum		INTEREST	MAXIMUM
SCORE	GRADE	UNSECURED LIMIT	RATE	TERM
		LOW RISK		
641	700	\$5,001 - \$10,000	14%	48 MONTHS
		VERY LOW RISK		
701	818	\$5,001 - \$10,000	12%	48 MONTHS
701 818	A	\$4,000 - \$5,000	10.00%	36 MONTHS
601 700	B	\$1,501 - \$4,000	12.00%	36 MONTHS
551 600	C	\$1,001 - \$1,500	14.00%	36 MONTHS
400 550	D	\$500 - \$1,000	16%	24 MONTHS

***Pay Day Loan** **\$200 - \$1,500** **17.50%** **up 18 Months**

***Payday Loans Available. Will require an Application and Processing Fee. No Credit Report required.**

Revised BOD May 16, 2018
Revised BOD August 18, 2021

TENNESSEE STATE UNIVERSITY FEDERAL CREDIT UNION



AVAILABLE LOANS

- SIGNATURE
- SECURED (NEW & USED AUTO)
- CHRISTMAS
- SHARE SECURED
- BACK TO SCHOOL
- VACATION
- TITLE
- SPRING BREAK
- PAY-DAY

WHO IS ELIGIBLE TO JOIN

Tennessee State University employees and their immediate family members

TSU AFROTC personnel

MEMBER BENEFITS

Earn Better Dividend Rate

Payroll Deduction

Savings Accounts

Contact Us



Phone

615-963-5941



Fax

615-963-5808



Email

tfcu@tnstateedu

OFFICE LOCATION

Floyd-Payne Campus Center Room 104 (Across from Faculty Dining)

Office Hours:

Monday, Tuesday, (Closed on Wednesday), Thursday
and Friday 10:30 AM to 3:30 PM