## Procedure when applying for a TSU Federal Credit Union AUTO Loan:

- You must be a member of the TSU Fed Credit Union or must join at the time of application - cost \$ 40 (\$25 membership and \$15 joining processing)
- Pay \$35 for loan processing fee
- Complete a TSUFCU loan application
- Provide copy of Driver's License
- Provide copy of TSU ID
- Copy of Last two (2) check stubs
- Copy of a bill that indicates your name & address (Gas, electric, telephone, etc.)
- When car is chosen, get Buyer's Order from the dealer and a quote from your insurance company on that car
- We will determine the NADA value of the car
- Have Insurance Company email, fax or bring quote of insurance coverage estimate to TSUFCU immediately

After you have been approved for the auto loan - please provide the following documents prior to closing:

• Copy of Auto Insurance Declaration showing TSU Federal Credit Union as Lien holder as follows:

Loss Payee: TSU Federal Credit Union Box 1347 3500 John A Merritt Blvd. Nashville, TN 37209

After closing it will be necessary for you to take the following action:

 Have the dealer/seller modify the title for DMV to show TSUFCU as follows and mail to the indicated address:

> Loss Payee: TSU Federal Credit Union Box 1347 3500 John A Merritt Blvd. Nashville, TN 37209

 Bring the purchased automobile over to the Credit Union so that it can be photographed

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