

Nelson C. Modeste

Department of Economics and Finance
Tennessee State University
330 10th Avenue North
Nashville, TN 37203
Telephone 615-963-7387
Email address: nmodeste@tnstate.edu

EDUCATION

Tuskegee Institute, B.S., in Economics, 1972
University of Florida, M.A. in Economics, 1974
University of Florida, Ph.D. in Economics, 1976

DISSERTATION TITLE:

Economic Instability and the Monetary Process of Adjustment in an Open Economy:
The Experience of Guyana: 1955-1973.

Supervisor: Dr. M. B. Connolly

MAJOR FIELDS: Economic Theory, International Trade, Economics Development and Public Finance.

WORKING EXPERIENCE:

Statistician, Technical Assistance Unit, Guyana Development Corporation, 1968-1969.

Graduate Research Assistant, University of Florida, 1971-1973.

Graduate Teaching Assistant, University of Florida, 1973-1976.

Project Analyst, Small Industries Corporation, Georgetown, Guyana, summer 1975.

Assistant Professor, Fisk University, Nashville, Tennessee, 1977-1978.

Visiting Economist, Macroeconomics Section, The Federal Reserve Bank of New York, in the summers of 1977 and 1978.

Division Chief, Bank of Guyana, 1981-1982.

Assistant Professor, The University of Tennessee, Knoxville, Tennessee, 1978-1982.

Associate Professor, The William Paterson College of New Jersey, Wayne, New Jersey 1983-1987.

Chairperson, Department of Economics, Tuskegee University, Tuskegee, Alabama,

1988-1991.

Country Economist, Caribbean Development Bank, Barbados, West Indies, 1991-1994.

Graduate Coordinator, Department of Agribusiness and Economics, South Carolina State University, 1998-2000.

Chairperson, Department of Agribusiness and Economics, South Carolina State University, 1994-2002

AACSB ACCREDITATION MAINTENANCE COORDINATOR, College of Business, Tennessee State University, Nashville, TN 37203 (2002 to 2013)

Chief Planning Officer, Ministry of Finance, Georgetown, Guyana, 2017-2018.

CURRENT POSITION:

Faculty Member, Department of Economics and Finance, Tennessee State University, Nashville, TN 37203

SEMINARS AND CONFERENCES ATTENDED:

THE INAUGURAL GUYANA INTERNATIONAL PETROLEUM BUSINESS SUMMIT AND EXHIBITION, Guyana Marriott Hotel, Georgetown, Guyana, 7-9 February 2018. A presentation on the Impact of the Oil Discovery on Guyana was made.

THE CCAA OIL AND GAS CONFERENCE held in Guyana on Monday, September 25, 2017. A presentation on the Guyana's oil discovery was made.

AACSB INTERNATIONAL, 2012. Maintenance of Accreditation Seminar. Atlanta, GA.

AACSB INTERNATIONAL, 2007. Maintenance of Accreditation Seminar. Tampa, Florida.

AACSB INTERNATIONAL, 2006. Assessment Seminar. Montclair, New Jersey.

AACSB INTERNATIONAL, 2005. Maintenance of Accreditation Seminar. Tampa, Florida.

AACSB INTERNATIONAL, 2004. International Conference and Annual Meeting, Montreal, Canada.

AACSB-INTERNATIONAL, 2003. International Conference and Annual Meeting, New Orleans, LA.

The trade elasticities of export demand for three CARICOM Member Countries. 74th International Atlantic Economic Conference in Montreal, Canada, 2012.

The 54th International Atlantic Economic Conference, Washington, D.C. October 10-13,

2002. Presented a paper entitled, The Impact of the Foreign Debt Burden on Exchange Market Pressure in Guyana 1968-1998.

Accreditation Seminar. AACSB-International. April 21-23, 2002.

The 53rd International Atlantic Economic Conference, Paris, France, March 12-17, 2002. I presented a paper entitled, Interest Rate Convergence in Selected Caribbean Economies. (co-author: P.Kendall)

The 48th International Atlantic Economic Conference, Montreal, Canada, October 7-10, 1999. Presented a paper entitled, The Determinants of the Long-Term Interest Rate in Jamaica, 1965-1995: An Application of the Cointegration and Error-Correction Methodology.

The 28th Annual Meeting of the Academy of Economics and Finance in Biloxi, Mississippi, February 14-17, 2001. I presented a paper entitled, The Impact of Guyana's Foreign Debt Burden on its Rate of Economic Growth, 1964-97. (co-author: H.Butts).

2002 Accreditation Seminar. AACSB-International. April 21-23, 2002

National Coalition Building Institute, Diversity Training Program, South Carolina State University, Orangeburg, May 4-6, 2001.

Continuous Improvement Symposium. AACSB-International Association For Management Education. September 13-15, 1998.

Team Development Seminar. South Carolina State University, Orangeburg, S.C. August 13, 1998

How to Recruit Graduate Students: Techniques, Secrets and Strategies. Graduate and Professional School Enrollment Management Corporation. August 6-7, 1998.

American Assembly of Collegiate School of Business (AACSB)-International Association For Management Education. Outcomes Assessment Seminar. March 14-17, 1998.

American Assembly of Collegiate School of Business. Academic Department Chair Seminar. February 29 - March 2, 1996.

American Assembly of Collegiate School of Business, April 9-12, 1995.

Harvard Business School, Executive Education Program, January 1995.

The Internationalization of the Business School Curriculum. The University of Michigan Summer 1991.

PROJECT AND MANAGEMENT TRAINING ACTIVITIES:

In 1992, at the request of the Government of the Cayman Islands, I reviewed and made recommendations to the local authorities concerning the feasibility of undertaking a \$21 million hospital project.

I prepared project documents for a multi-million dollars aid package to one of the regional governments.

I coordinated in 1992 an economic management training seminar for senior government officials in the Caribbean.

I served as a presenter at a Regional Workshop on Policy Formulation and Planning in the Caribbean: Applications to Agriculture and Tourism.

BOARD MEMBERSHIP ACTIVITIES:

Chairperson for the Board of Directors at the Bureau of Statistics in Guyana.

A member of the Board of Directors at the Bank of Guyana in Guyana.

EDITORIAL ACTIVITIES:

Reviewer for *Economia Internazionale*

PUBLICATIONS AND OTHER PAPERS:

“The export supply response of Guyana to trade liberalization: evidence from cointegration Analysis. (Under consideration at the Review of Black Political Economy).

“Trade Liberalization and Economic Growth in Guyana: An Empirical Assessment using DOLS and Error Correcting Methodologies”. *Review of Black Political Economy*, 2016 43:57-67.

“The trade elasticities of export demand for three CARICOM member countries: an application of the bounds test for cointegration.” *Economia Internazionale*, LXVII (2), 2014, 229-241.

“An Empirical Analysis of the Demand for Imports in three CARICOM Member Countries: An Application of the bounds test for cointegration”. *Review of Black Political Economy*, 38 (1), 2011 53-62

“The Determinants of Import Demand in Guyana, 1976 – 2006: An Application of the Bounds Test for Cointegration”. International Journal of Accounting Information Science and Leadership. Vol.2, Issue 3, Summer 2009, 1 – 8.

“Income Convergence Across the Counties of Tennessee”. Southern Business & Economic Journal. Vol.33, No. 1 and 2, Winter/Spring 2009.

“The Determinants of Import Demand in Guyana, 1976 – 2006: An Application of the Bounds Test for Cointegration” in the Proceedings of Intellectbase International Consortium, Volume 6, 2009.

“An Empirical Analysis of Guyana’s Import Demand Function”. Papers and Proceedings, Academy of Economics and Finance, Thirty-fifth Annual Meeting, Nashville, Tennessee 2008.

“Income Convergence across Tennessee Counties” in Papers and Proceedings, Academy of Economics and Finance, Thirty-third Annual Meeting Houston, Texas 2006.

“The Impact of the Foreign Debt Burden on Exchange Market Pressure in Guyana, 1968-2000: An Application of the Error Correction Methodology”. The Journal of Developing Areas. Vol. 38, No. 2, 25-39, Spring 2005, 25-39.

“The Impact of Guyana’s Foreign Debt Burden on its Rate of Economic Growth, 1971-2001.” Rivista Internazionale di Scienze Economiche e Commerciali. Vol. 50. No.4 December 2003, 581-591. (Co-author: H. Butts).

“Interest Rate Convergence Among Some Selected Caribbean Countries” The Journal of Developing Areas. Vol. 36, No. 2 Spring 2003, 1 –17. (Co-author: P. Kendall)

“Do Changes in the Federal Funds Rate Cause Changes in the Unemployment Rate?” Southwestern Economic Review. Vol. 29, No.1 Spring 2002, 135-143 (co-author: M.Mustafa)

“The Impact of Budget Deficits on Long-Term Interest Rates in Jamaica, 1964-1996: An Application of the Error Correction Methodology. Rivista Internazionale Di Scienze Economiche e Commerciali. Vol. 47, No. 4, December 2000, 667-678.

An Error-Correction Model of the Demand for Equity Mutual Funds in the U.S. 1973-1994. Journal of Economics and Finance. Vol. 23, No. 1, Spring 1999, 39-44. (Co-author: M. Mustafa)

The Substitutability of Saving Deposits and Mutual Equity Funds: The Empirical Evidence. @ Rivista Internazionale Di Scienze Economiche e Commerciali. Vol. 44, No. 4 December 1997, 785-792. (Co-author: M. Mustafa).

The Determination of the Real Exchange Rate in Barbados: An Application of the Wage-Productivity Approach. Rivista Internazionale Di Scienze Economiche e Commerciali. Vol. 42, No. 10-11 (October-November 1995), 903-915.

The Impact of Growth in the Tourism Sector on Economic Development: The Experience of Selected Caribbean Countries. Economia Internazionale. Vol. XLVIII, No. 3 (August 1995), 375-385. Reprinted in C.A. Tisdell (ed.), The Economics of Tourism. (Edward Elgar Publishers. 2001.

The Determinants of the Real Exchange Rate: The Experience of Barbados. Social and Economic Studies. Vol. 43: 4 (1994), 183-196.

An Empirical Test of the McKinnon Model of Financial Repression and Economic Growth: The Experience of Some Caribbean Countries. Social and Economic Studies June/September 1993.

Economic Progress of Black Males in the South, 1970-1980". George Y. Lieu and Nelson C. Modeste. Business and Economic Review, Vol 6, No. 1 (Fall 1992), 1-17.

Economic Progress in the Black South: The Case of High School and College Graduate, 1970-1980. George Y. Lieu and Nelson C. Modeste, Southern Ohio Business Review, Vol. 7, No. 1 and 2, (Spring 1991), 8-12.

Exchange Market Pressure during the 1970's in Argentina: An Application of the Girton-Roper Monetary Model. Journal of Money, Credit and Banking, Vol. 13, No. 2 (May 1981), 234-240.

Trade Liberalization and Economic growth in Guyana. Presented at the Eightieth International Atlantic Economic Conference in Boston, Massachusetts, USA, 2015.

Export-Led Growth or Growth-Driven Export: Evidence from Caribbean Countries. Working Paper (Co-author: M. Mustafa).

The Impact of Guyana's Foreign Debt Burden on its Rate of Economic Growth, 1964-1997. Presented at the Academy of Economics and Finance Meeting in Biloxi MS. 2001. (Co-author H. Butts)

Public Capital Expenditure and its Productivity in Selected Caribbean Countries. Presented at Conference on Trade and Investment in the Caribbean and Contiguous Lands of Latin America held at Morris Brown College, Small Business International Institute on September 20, 1996.

Financial Development and Economic Growth in Selected Caribbean Countries. Presented at the Caribbean Centre for Monetary Studies Conference held in Trinidad and Tobago from October 28 to November 1, 1996.

An Application of the Purchasing Power Parity and Tradeable Relative to Non-Tradeable Goods Measures of Real Exchange Rate to the Experience of Barbados. Presented at the Regional Workshop on Policy Formulation and Planning in the Caribbean, organized by the Caribbean Development Bank and held in Barbados in 1993.

The Determinants of the Real Exchange Rate: The Experience of Barbados. Presented at the 25th Annual Conference of the Regional Programme of Monetary studies, organized by the Institute of Social and Economic Research of the University of the West Indies and held in Trinidad and Tobago in 1993.

The Impact of Growth in the Tourism Sector on Economic Development: The Experience of Selected Caribbean Countries. Presented at the 26th Annual Conference of the Regional Programme of Monetary Studies, organized by the Institute of Social and Economics Research of the West Indies and held in Jamaica in 1994.

A Look at the U.S. Economy in 1977-1978. Testimony before the United State Senate Budget Committee. March 1978.

An Empirical Test of the McKinnon Model of Financial Repression and Economics Growth: The Experience of Some Caribbean Countries. Working Paper Series, Economics Staff, Caribbean Development Bank, Barbados 1993.

The Impact of Banana Exports on Income and Tax Revenue in Selected OECS Countries Working Paper Series, Economics Staff, Caribbean Development Bank, Barbados 1993.

The Factors Affecting the Flow of International Reserves in Guyana, 1956-1973. (mimeograph)

Economic Instability and the Quantity Theory of Money in an Open Economy: The Experience of Guyana Between 1955-1973 (mimeograph)

The Substitutability of Saving Deposits and Mutual Equity Funds: The Empirical Evidence (with M. Mustafa). Mimeograph October 1996.

REFEREES

Dr. Joel Jolayemi
615-963-7134
jjolayemi@tnstate.edu

Dr. Festus Olorunniwo
615-963-7299
folorunniwo@tnstate.edu

Dr. Aurore Kamssu
615-963-7205
akamssu@tnstate.edu