

**ECON 2020 - MWF**  
Spring 2013

NOTICE: ECON 2020 comprehensive final exam is May 9, the last day of finals NOT the day listed in the final exam schedule.

**Weekly Schedule ver 1**  
**Schedule subject to minor changes**

	Date	Lec Ch / Topic	Read, & self test	Print course materials	Assignment Notes:
					Weekly Assignment: Keep up with economic events Watch: Fareed Zakaria, CNN, Sundays 10:00am and Noon. Read: Dean Baker, Beat the Press weekly. <a href="http://www.cepr.net/index.php/beat-the-press/">http://www.cepr.net/index.php/beat-the-press/</a> Watch: A TV business news program of your choice
1	F Jan 18	Intro & Review		Khan Academic Microeconomics video list This list includes video name, Krugman chapter and length of 25 5-10 minute microeconomic videos covering most of the critical videos in this course. Click the Khan link in A. Info to run the videos.	
2	M Jan 21	Review Lec. Ch 1 Ch 3 -S & D	Ch 3	Ch 3 Eleven Basic S & D Topics Ch 3 handouts 1 Pages: 1, 4, 5, 13, 14, 15 11 topics, Demand for gasoline, Individual and market demand, changes in demand, complements and substitutes, shift and movement along demand Ch 3 handouts 2 Pages: 19, 25-15.3, 27, 28. Cost of corn, causes of shift in supply, supply shift plot problems, supply shift vs movement along, changes in supply problems. Ch 3 Handouts 3 Pages: 29.1, 37, 39.1-39.4. Equilibrium, change in equilibrium price, supply, demand equilibrium plot. Ch 3 Practice S & D Test 1 with key p. 1-7 Ch 3 Practice test 2 p. 1-7 I, Pencil p. 1-3 Supply and Demand Summary A three page text only summary of chapter 3.	
	W Jan 23	Ch 3			

	F Jan 25	Ch 3			
3	M Jan 28	Holiday			
	W Jan 30	Ch 4 - Consumer & Producer Surplus	Ch 4	Ch 4 Handouts 1 p. 9-13 Ch 4 Handouts 2 - Trade/Market Efficiency (Tutoring services example) p 27-29	
	F Feb 1	Ch 4			
4	M Feb 4	Ch 5 - The Market Strikes back	Ch 5 (p. 117-133 only)		
	W Feb 6	Ch 6 - Elasticity	Ch 6	Ch 6 handouts 1 Elasticity, Demand, revenue and the price and sales effects. p. 15-17, 28-29 Ch 6 handouts 2 Determinants of Ed and cross elasticity worksheet. p. 31, 34, 37 Ch 6 Handouts all p. 1,15,16,17, 28, 29, 31, 34, 37	
	F Feb 8	Ch 6			
5	M Feb 11	Ch 6			
	W Feb 13	Ch 6			
	F Feb 15	<b>QUIZ 1</b>			<b>QUIZ 1 - Ch 3, 4, 5 (p. 117-133 only, 6</b>
6	M Feb 18	Q1 rev, Ch 7 - Taxes	Ch 7	Ch 7 handouts 1 Impact of tax and elasticity on price, quantity and tax revenue. p. 4,7,9,13,15 Ch 7 handouts 2 Ch 7 Pop Quiz 2 - taxation and elasticity. p. 60-61, 1-3	
	W Feb 20	Ch 7			
	F Feb 22	Ch 9 - Making Decisions	Ch 9 (p. 225-239 only)	h 9 handouts1- Accounting Profit vs. Economics Profit, Ch 9 Quiz. p. 6, 10	
7	M Feb 25	Ch 12 - Behind the Supply curve	Ch 12	Ch 12 Handouts 0 - Theory of Production - Pop Quiz Definitions Ch 12 handouts 1- Theory of Production Exercise (Plots). p. 18.1-18.7. More in Ch 12 handouts 2. Ch 12 handouts 3 - Graphs for ch 12 End of chapter problems p. 45.1-45.4	
	W Feb 27	Ch 12			
	F Mar 1	Ch 12			
8	M Mar 4	Ch 12			

	W Mar 6	Ch 10 - The Rational Consumer	Ch 10	Ch 10 handouts1-Introduction, Ch 10 Quiz - Maximization of Utility. p. 4,6,12,14. Ch 10 handouts2 -Marginal Utility Maximization and Demand Exercise. p. 18-21	
	F Mar 8	Ch 10			
9	Mar 9-17	<b>SPRING BREAK</b>			
10	M Mar 18				
	W Mar 20	<b>Quiz 2</b>			<b>QUIZ 2 -Ch 7, 9 (p. 225-239 only), 12</b>
	F Mar 22	Q2 rev, Ch 10			
11	M Mar 25	Ch 13 - Pure Competition	Ch 13	Ch 13 handouts 1-Perfect Competition- Five issues and part 1-3 p 1,2,3,5,6. Ch 13 handouts 2 - Perfect Competition - Part 4-5 of 5. p. 7,8,25,26,28 Ch 13 handouts 3 - Better Blow Blackjack problem. p. 1-5 Ch 13 handouts 4 - Better Blow p. 6-7 and Chapter 13 problem 3,4,5,8,12 (p. 42.1-42.2)	
	W Mar 27	Ch 13			
	F Mar 29	Ch 13			
12	M Ap 1	Ch 13 Ch 20 - Factor Markets	Ch 20 (p. 509-528 only)	Ch 20 Handouts 1 - Five steps to understanding the Resource Market - Step 1, Step 2 part 1. p 9,13-14,20 Ch 20 Handouts 2 - Understanding the Resource Market Step 2, calculate VMP and why it is labor demand. p. 20-22 Ch 20 Handouts 3 - Understanding the Resource Market - Step 3 Changes in MP and Px shift labor demand. Step 5 - Interaction between goods and resource markets. p. 27-29, 42, 42.1	
	W Ap[ 3	Ch 20			
	F Ap 5	Extra Credit 1 Discuss: Baker	Read Solo, Hedging America	Discussion #1 Questions NOT TAKEN LATE The Myth of the Free Market and Microeconomic Malpractice. Answer and turn in these questions from the book Taking Economics Seriously by Dean Baker. Hedging America URL, Robert M. Solo, A review of How Markets Fail by John Cassidy,	<b>Discussion assignment 1: The Myth of the Free Market and Economic Malpractice. Answer questions from Taking Economics Seriously, Ch 1-2, Not taken late.</b>
13	M Ap 8	<b>QUIZ 3</b>			Ch 10, 13, 20, Taking Economics Seriously.

	W Ap10	Q3 rev, Ch 14 - Monopoly	Ch 14	Ch 14 Handouts - Three Problems: Pure Monopoly, Perfect Discriminating Monopoly, Regulated Monopoly. p. 13,31,34,19,34. Ch 14 Handouts Optional Lecture Slides - Ch 14 1 plus lecture slides. (11 pages)	
	F Ap 12	Ch 14			
14	M Ap 15	Ch 15- Oligopoly	Ch 15		
	W Ap 17	Ch 15			
	F Ap 19	Ch 15			
15	M Ap 22	Ch 16 - Monopolistic Competition	Ch 16	DUE Extra Credit ECON 2020 Critical Thinking DUE - NOT TAKEN LATE. This assignment is worth 10 points added to your final grade. You must not get assistance from other students or people. Due at final exam.	
	W Ap 24	Ch 17 - Externalities	Ch 17		
	F Ap 26	CH 17			
16	M Ap 29	Ch 17 Discussion: Dean Baker & Krugman		Discussion #2 Questions NOT TAKEN LATE. Big Bank Theory, Dependency and Regulation. Answer and turn in these questions from the book Taking Economics Seriously by Dean Baker. Discussion #3 - Questions NOT TAKEN LATE. The economics of Climate Change. Answer and turn in these questions from the article by Paul Krugman called Building the Green Economy-The Economics of Climate Change.	<b>Discussion assignment 2: Big Bank Theory, Financial Dependency and Regulation. Answer questions from Taking Economics Seriously, Ch 1-2, Course outline. Not accepted late.</b> <b>Discussion assignment 3 - The Economics of Climate Change. Answer questions from "Building the Green Economy. Not accepted late.</b>
	F May 1	<b>QUIZ 4</b>			QUIZ 4 - Ch 14, 15, 16, 17, Taking Econ Seriously
17	R May 9	COMPREHENSIVE FINAL EXAM			<b>COMPREHENSIVE FINAL EXAM SPECIAL DAY AND TIME.</b> <b>DO NOT USE PRINTED EXAM SCHEDULE.</b> <b>Comp Final Th May 9 2:40-4:40 Holland Hall</b>