

**Tennessee State University**  
**Spring 2013**  
**FINA 3400: Finance Markets and Institutions**

**Instructor: Dr. Jerry W. Crigger**

**Classroom:** 204 AWC

**Class Meeting:** Thursday: 5:30—8:30 p.m.

**Office:** AWC I-407

**Office Phone:** 615-963-7321

**Office Hours:** Monday: 3:00—5:00 p.m.

Tuesday: 2:00—4:00 p.m.

Thursday: 3:00—5:00 p.m.

Or by appointment

**Email:** [jcrigger@tnstate.edu](mailto:jcrigger@tnstate.edu)

**Course Requirements and Tools:**

**Required Textbook:**

**Financial Institutions, Markets, and Money; Eleventh Edition; Kidwell, Blackwell, Whidbee, and Sias; John Wiley & Sons, Inc.; ISBN 13: 978-047-056108-9; Website [www.wiley.com/college/kidwell](http://www.wiley.com/college/kidwell)**

**Course Description: (from Undergraduate Catalog)**

Operating characteristics, regulation, flow of funds, intermediation, major sectors of money and capital markets and the institutions operating therein

Prerequisites: FINA 3300 & AC 2020

**Learning Environment:**

Attendance, student participation, and enthusiasm are essential ingredients for success in this course. The classroom is an environment that must be conducive to active learning. You must attend class regularly, read the assigned chapters before class, and work relevant problems outside class. Failing to do so makes it likely you will not master the material in this class. You are responsible for obtaining any information that is given in class in the event you must miss a class.

**Examinations:**

Three non-comprehensive exams will be given during the semester. These will be multiple choice, short answer, and short essay.

Make-up examinations will be given only in extreme circumstances, which must be properly documented and approved by the instructor. Approval for any make-up examination must be granted prior to the scheduled examination.

Before each examination, a portion of class discussion will focus on suggested areas of study for the exam as an aid to the student. The discussion is not intended to be exhaustive of the material to be tested.

Each examination will contain bonus questions equal to 10 points to aid students in maximizing the final assessment for the course. Bonus questions will be taken from the textbook as well as outside readings provided or assigned by the instructor.

### **Evaluation Procedure:**

The final grade for the course will be determined as follows:

Each of the three exam scores: 30%

Class Participation: 10%

### **Grading Scale:**

90% and above: A

80% to 89.9%: B

70% to 79.9%: C

60% to 69.9%: D

### **Accommodation for Disabilities:**

If you have a documented disability and would like TSU to provide reasonable accommodations for the disability during this course, please contact Disabilities Services, Room 117 Campus Center, 615-963-7400.

### **Course Outline and Exam Schedule:**

I reserve the right to change the course syllabus. Should changes be made, adequate notice will be given to the class.

January 17: Course Introduction  
Syllabus Discussion  
Chapter 1: Overview of Financial Markets & Institutions

January 24: Chapter 2: The Federal Reserve and Its Powers  
Chapter 3: The Federal Reserve and Interest Rates

January 31: Chapter 4: The Level of Interest Rates  
Exam I Review

February 7: Exam I: Chapters 1-4

February 14: Chapter 5: Bond Prices and Interest Rate Risk

February 21: Frank Miller Leadership Dinner and Case (all students attend)

February 28: Chapter 6: The Structure of Interest Rates

March 7: Chapter 7: Money Markets  
March 14: Spring Break: No class  
March 21: Chapter 8: Bond Markets  
Exam II Review  
March 28: Exam II: Chapters 5-8  
April 4: Chapter 10: Equity Markets  
April 11: Chapter 12: International Markets  
April 18: Chapter 13: Commercial Bank Operations  
April 25: Chapter 15: Regulations of Financial Institutions  
May 2: Chapter 18: Investment Banking  
May 9: Exam III: Chapters 10, 12, 13, 15, 18