

College of Business

TENNESSEE STATE UNIVERSITY

Spring 2013

FINA 6300-80 Managerial Finance Course Syllabus

The right to make revisions to this Syllabus is reserved by the professor.

LOCATOR INFORMATION:

Course Name: FINA 6300-80 Managerial Finance

Credit Hours: 3 Credit Hours

Meeting/Contact Hours: Wednesday, 5:30pm-8:30pm, AWC 231

INSTRUCTOR: Name: Dr. Dharmendra P. Dhakal
Office: AWC K418
Phone: 615-963-7345
E-mail: ddhakal@tnstate.edu

Office Hours: Monday 1:00pm-2:40pm and 4:05pm-5:30pm
Tuesday 1:00pm – 5:30pm
Wednesday 1:00pm-2:40pm and 4:05pm-5:30pm

REQUIRED TEXTBOOK & MATERIALS:

1. REQUIRED hard copy textbook and **Connect Finance** (Online Assignments):
Corporate Finance: Core Principles and Applications, 3/e. Authors: Ross, Westerfield, Jaffe, and Jordan. ISBN: 0073530689. Copyright year: 2011.

Required Online Registration Information:

http://connect.mcgraw-hill.com/class/d_dhakal_d_dhakal_sp_2013_wednesday_530pm-830pm

2. REQUIRED CALCULATOR (**TI BA II**)

You are responsible for having a calculator **the first day** of the semester. A financial calculator is **REQUIRED** as it **will probably be impossible to pass the tests without one**. As you will soon see, the ability to use a financial calculator is critical to success in the class. Calculators may **NOT** be shared during tests. Please make sure that you bring your own calculator and extra batteries to each class and test. **ONLY** the **Texas Instruments BA II** calculator will be utilized by instructor from **CHAPTER 4**. All steps to work various problems with it will be explained.

If you have an engineering or other technical background and have knowledge of a financial calculator other than **TI BA II**, **you are responsible for learning how to operate your calculator within the first week of the semester** and your calculator

should be capable of solving for 1) Present value, 2) Future value, 3) Annuity payments, 4) Interest rate, 5) the number of time periods, 6) Net present value, and 7) the internal rate of return. However, using same calculator you can follow lectures most easily.

- I will **UPLOAD** related materials (PPTs) and handouts in your **MYTSU account**, and then you can download them by yourself if you missed the class.

COURSE DESCRIPTION:

Analysis of financial and accounting information and its impact on financial decision making and profit planning. Topics include: understanding financial statements and cash flow, valuation of future cash flows, valuing stocks and bonds, capital budgeting, risk and return and long-term financing.

COURSE OBJECTIVES and LEARNING ENVIRONMENT:

This is the first course in Finance designed for the general business students, not just for Finance major/concentration. The main objectives of the course are:

1. To introduce you, student, to the world of finance.
2. To introduce you, student, to basic financial concepts such as the time value of money, asset valuation, capital budgeting, and risk and return.

By the end of the course you have a basic grasp of finance principles that take you beyond just memorizing formulas. Doing so will enable you to better understand current events in finance and will provide a solid framework for any courses you may take in finance. Hopefully, by the end of this semester you will want to take additional courses in Finance and decide to major in Finance.

ACADEMIC INTEGRITY:

Academic honesty and integrity lie at the heart of any educational enterprise. Students are expected to do their own work and neither to give nor to receive assistance during quizzes and examinations. Deliberate violations of academic integrity (plagiarism, cheating, misrepresentation, and fabrication of information) are not tolerated. Actions outlined in the Tennessee State University Student Handbook under Code of Student Conduct will be followed for incidents of academic misconduct.

REASONABLE ACCOMODATIONS:

Any students requiring accommodations should contact Patricia Scudder, Director of Students with Disabilities—Disabled Student Services Office, at 963-7400, preferably before the fourth class meeting. The College of Business, in conjunction with the Office of Disabled Student Services, makes reasonable accommodations for qualified students with medically documented disabilities. I need to be aware of your status if it will affect your class activities and assignments---before assignments are due.

CODE OF STUDENT CONDUCT:

There will be no eating, drinking, sleeping or disruptive behavior in the classroom. Each student is encouraged to participate in classroom activities, ask questions, and work along with the class as recommendations/problem solutions to illustrations, examples, and cases are examined. Additionally, cell phones must be turned off upon entering the classroom and should remain so until class has ended. Action will be taken against those students who do not adhere to appropriate classroom behavior.

ATTENDANCE & LATE WORK:

Be on time; students who arrive late disrupt the discussion and diminish the learning process. If a student is not present, she or he cannot learn from unique thoughts and in sights of group discussion. Attendance roll will be taken during each class meeting. With the understanding that “excessive absences” is defined as three missed classes, or the equivalent; a student may be reported for excessive absence from class.

Attendance, student participation, and enthusiasm are essential ingredients for success in this course. The classroom is an environment that must be conducive to active learning. You must to attend class regularly, read the assigned chapters before class and work relevant problems outside class. Failing to do so make it likely you will not master the material in this class required for future classes. **You are responsible for obtaining any information that is given in class in the event you must miss a class.**

TEACHING STRATEGIES:

This class meets once a week for a total of 3 hours. I will be talking a lot about the corporate finance, but I intend to mix this with numerous examples on how to actually carry out the calculations involved. **I would allocate the first 30 minutes for Quiz every class meeting and then about 2.5 hours for lectures. You would need to use your laptop/desktop to do the online assignments during off class time.**

I believe test will really help reinforce what we learn in this course. Therefore, we will have tests. Each test will have about **35-40 questions** (including conceptual and numerical problems). All tests will be **closed book, however, I might provide you key equation sheet.** You may bring pens, pencils, erasers, and a financial calculator. Test content will be based on problems and examples in the textbook and class handouts.

ASSIGNMENTS & EVALUATION CRITERIA:

Grading:

Your overall course grade will depend on a combination of the following:

Finance Prep Courses	5%
14 Quizzes	10%
14 set HWs	15%
Test 1	25%
Test 2	25%
Final Test	25%
Total	105%

Grading Scales:

Your total possible score

90%	and	above	A
80%	to	89.9%	B
70%	to	79.9%	C
60%	to	69.9%	D

COURSE OUTLINE AND TEST SCHEDULE:

To limit the course to manage length, I will skip some sections in various chapters.

Week	Date	Topic
1	<u>Jan.</u> 23	Review Syllabus and <u>Connect Finance</u> Registration
2	30	Chapter 1: Introduction to Corporate Finance
3	<u>Feb.</u> 6	Chapter 2: Financial Statements and Cash Flow
4	13	Chapter 3: Financial Statements Analysis and Financial Models
5	20	Chapter 4: Discounted Cash Flow Valuation
6	27	TEST 1 (Chapters 1-4)
7	<u>March.</u> 6	Chapter 5: Interest Rates and Bond Valuation
8	8	Chapter 6: Stock Valuation
9	13	<u>No Class, Spring Break</u>
10	20	Chapter 7: Net Present Value and Other Investment Rules
11	27	Chapter 8: Making Capital Investment Decisions
12	<u>April.</u> 3	TEST 2 (Chapters 5-8)
13	10	Chapter 9: Risk Analysis, Real Options, and Capital Budgeting Chapter 10: Risk and Return Lessons from Market History
14	17	Chapter 11: Return and Risk: The Capital Asset Pricing Model (CAPM) Chapter 12: Risk, Cost of Capital, and Capital Budgeting
15	24	Chapter 13: Efficient Capital Markets and Behavioral Challenges Chapter 14: Capital Structure: Basic Concepts
16	<u>May.</u> 1	Review
17	8	FINAL Test (Ch9-Ch14) & Financial Ethics (Essay Questions)

GOOD LUCK!