

College of Business

TENNESSEE STATE UNIVERSITY

Spring Semester 2013

Course Syllabus

LOCATOR INFORMATION:

Course Name: Business Law 3000, Legal and Ethical Environment of Business
(Formerly Legal Environment of Business, BL 3000)

Credit Hours: 3

Contact Hours: See office hours below

INSTRUCTOR:

Name: Art Hayes
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Office Hours

M & W 2:30 p.m. – 5:00 p.m.

T & R 1:30 p.m. – 4:00 p.m.

REQUIRED TEXTBOOKS & MATERIALS:

The Legal and Regulatory Environment of Business, 15th Ed. (2009) by O. Lee Reed, Peter J. Shedd, Marisa Anne Pagnattaro, and Jere W. Morehead.

COURSE DESCRIPTION:

This course is designed to familiarize the student with the legal aspects of business so the student can understand legal and ethical issues as they relate to commerce. It is taken by both business majors and non-business majors. It is a required course in the TSU business curriculum and is designed to meet AACSB standards regarding knowledge of legal and ethical issues.

COURSE OBJECTIVES:

This is a study of the legal and ethical aspects of the business environment. The course presents law as an expanding social and political institution in the environment of business. Central topics are the legal system itself and ethics. Specific topics range from the court systems, litigation issues, business organizations, contracts and torts as well as Constitutional issues.

Course Goals (Academic Competencies) are: 1) the ability to demonstrate an understanding of the meaning of various legal terms, structures and concepts; 2) the ability to demonstrate an understanding of various ethical

terms and apply them in context; 3) an understanding of important legal terms and concepts demonstrated by the ability to apply them in context; 4) the ability to use legal and ethical terms and make appropriate decisions; 5) the ability to develop critical thinking using legal and ethical terms. Students should be prepared to show that they understand (identify) legal/ethical issues; can understand (analyze) the rights and obligations of relevant stakeholders; can articulate (describe) his/her own value and belief systems; can accept responsibility for his/her choices; can formulate and make responsible decisions in the best interest of the work team, organization, community and society.

ACADEMIC INTEGRITY:

Academic honesty and integrity lie at the heart of any educational enterprise. Students are expected to do their own work and neither to give nor to receive assistance during quizzes and examinations. Deliberate violations of academic integrity including but not limited to plagiarism, cheating, misrepresentation, and fabrication of information are not tolerated.

Actions outlined in the Tennessee State University Student Handbook under Code of Student Conduct will be followed for incidents of academic misconduct.

CODE OF STUDENT CONDUCT:

In the business world, professionals are expected to interact in a manner that is respectful of your colleagues and that promotes the goals and mission of the organization. Since this is an upper-level business course which focuses on legal and ethical principles in business, you are expected to conduct yourself in a manner appropriate to successful and engaged professionals.

It should be clear that such a demeanor would not include disruptive behavior that disturbs any other members of the class. Interactive is encouraged and you should always feel free to ask any questions you have, but do so in a polite manner, without interrupting others' comments or trains of thought.

You must turn off all cell phones and other electronic devices prior to class., not just turn the ringers to vibrate.

Any form of academic dishonesty will result in a minimum penalty of a zero on the particular exam in question and may result in a failing grade for the course.

Punctual attendance at every scheduled class is required. Roll will be taken at each class in the form of a documented class roll upon which **each student must both circle his/her name and sign his/her name.** Excessive absences are defined in the Student Handbook and generally mean more than three unexcused absences. If I am in the room when you enter, you are late. If I have already picked up the signed class roll, you will not be allowed to sign it. Do not sign the class roll for someone else or allow someone to sign it for you. This will result in your being dropped from the class. Such actions are inconsistent with appropriate ethical principles and are examples of actions that lead one down the slippery slope of ruin. Sometimes I forget to pass the class roll. Be a good citizen and remind me during the class.

In the business world, professionals are expected to arrive at meetings on time and stay through the duration of the meetings. Successful business people take pride in arranging their calendars to ensure that their professional commitments are given the proper priority.

Hence, it is expected that we all will be able to enter the classroom and be prepared for the start of class **before** the time for the class to begin and to remain in the classroom throughout the day's session. When students move in and out of the classroom during the session, it is a disruption to all present and does not reflect a professional attitude toward the subject or your peers.

Your failure to act professionally will be negatively evaluated as part of your overall grade.

There are limited circumstances in the business world, when one faces unforeseen emergencies that require us to miss important meetings.

Since you will have turned your cell phone and other electronic devices off before class starts, there should be no interruption from outside parties during the class. However, if something has occurred already that will require you to be late you must inform me of the conditions at least one hour before the start of the class. If such circumstances will, in your judgment, require you to leave a class the method of informing me is via e-mail with the subject: **WILL HAVE TO BE LATE TO CLASS OR LEAVE EARLY.**

Include in the message the name and date and hour of the class in question and the circumstances requiring your absence.

Your reasons for not being in class during an entire session must be legitimate. As your future employers will most assuredly do, I reserve the right to require independent documentation/evidence of the need for your absence establishing that that was the true basis of your absence. Any misrepresentation of facts will be considered breaches of ethics and will subject you to harsh penalties. Do not even attempt to mislead me about anything. The burden is on you to clearly and completely disclose all facts related to your absences from class.

If you must leave early and you have received my permission to do so, sit in a place in the room so that your departure is quiet and does not interfere with the lecture or disrupt the class. I reserve the right to place students in assigned seats (seating chart).

No one will receive a passing semester grade if absent for twelve classroom contact hours or more regardless of reason. It is your responsibility to keep up with the number of hours you have missed. I will review attendance before final grades are calculated and if you have hit 12 contact hours, you will be penalized as noted above. It is not my responsibility to keep up with your hours away from class to make sure you avoid the consequences.

I will have a form for you to fill out during the first couple of weeks of class that will include your full name and the name you would prefer to be called by, your major, your year of study and your contact information—e-mail and cell phone information.

University policy prohibits eating and drinking in class but I don't enforce this rule unless this becomes distracting.

Course Requirements and Methods of Instruction: Each student is expected to study and understand the assigned chapter **before** class, be able to answer all the questions at the end of each chapter and respond properly to in-class exercises. Lectures over the chapter material will be supplemented with discussion and question-and-answer. Law is the study legal concepts. This will include the exercise on stakeholder analysis. Case briefing assignments must be completed and turned in on time.

Evaluation: Grades will be based upon the average of scores upon the scheduled examinations of approximately one hour in length. However, examinations may have a different weight, depending on the content covered. The final examination is not cumulative. Most examinations will be objective with true/false, multiple-choice and short answer (essay) questions. However, the final examination will include at least two essay questions. Students must be present for the final examination in order to receive a grade for this course. Test grades will be averaged, based on the weight of each test, and final grades assigned on a ten-point distribution (100-90 = A; 89-80 =B; 79-70 = C; 69-60 = D). There will be **no make-up tests**. The value of a missed test will be added to the value of the final examination. Writing assignments are Pass/Fail. Pass adds two points to lowest test.

Class Meeting Schedule

Jan. 21	Class No. 1.	Chapter 1.	Law as the Foundation of Business; Case Briefing
Jan. 23	Class No. 2.	Chapter 1.	Continued
Jan. 28	Class No. 3.	Chapter 2.	Ethics
Jan. 30	Class No. 4.	Chapter 2.	Ethics, continued
Feb. 4	Class No. 5.	Test: Chapter	1-2
Feb. 6	Class No. 6.	Chapter 3.	Court Systems
Feb. 11	Class No. 7.	Chapter 3.	Court Systems, continued
Feb. 13	Class No. 8.	Chapter 4.	Litigation
Feb. 18	Class No. 9.	Chapter 4.	Litigation, continued
Feb. 20	Class No. 10.	Chapter 5.	Negotiation and ADR
Feb. 25	Class No. 11.	Test: Chapter	3-5
Feb. 27	Class No. 12.	Chapter 6.	The Constitution
Mar. 4	Class No. 13.	Chapter 6.	The Constitution, continued
Mar. 6	Class No. 14.	Chapter 7.	The Property System
Mar. 11	Class No. 15.	Chapter 7.	The Property System, continued
Mar. 13	Class No. 16.	Chapter 8.	Contract Formation
Mar. 18	Class No. 17.	Chapter 8.	Contract Formation, continued
Mar. 20	Class No. 18.	Test: Chapters	6-8
Mar. 25	Class No. 19.	Chapter 9.	Contractual Performance and Agency
Mar. 27	Class No. 20.	Chapter 9.	Contractual Performance and Agency, continued
Apr. 1	Class No. 21.	Chapter 10.	Torts
Apr. 3	Class No. 22.	Chapter 10.	Torts, continued Sarbanes/Securities continued
Apr. 8	Class No. 23.	Chapter 13.	Criminal Law and Business
Apr. 10	Class No. 24.	Chapter 13.	Criminal Law and Business, continued
Apr. 15	Class No. 25.	Test: Chapters	9, 10 and 13
Apr. 17	Class No. 26.	Chapter 16.	Regulating Competition, anti-trust laws
Apr. 22	Class No. 27.	Chapter 16	regulating competition, anti-trust laws, continued
Apr. 24	Class No. 28.	Chapter 17.	Financial and Security Regulations
Apr. 26	Class No. 29.	Chapter 17.	Financial and Security Regulations, continued
Apr. 29	Class No. 29	Writing/Catch-up	
May 6	Final Exam:	Chapters	16-17