

# College of Business

## Tennessee State University

Spring, 2013  
Course Syllabus

### Location Information:

Course Name: ACCT 3120, Intermediate Accounting II

Credit Hours: 3

Contact Hours: Section 01, AWC, Room 201, Tuesday and Thursday, 11:20 am to 12:45 pm

**Instructor:** Name: Richard L Banham JD, PhD, CPA  
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Phone: 615.963.7163  
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### Office Hours

Monday: 3:00 pm to 8:00 pm

Tuesday & Thursday: 9:30 am to 11:00 am

Tuesday: 1:45 pm to 3:45 pm

By appointment or when schedule indicates open hours

Note: Other University obligations occasionally cause me to be out of my office during office hours.

**REQUIRED TEXTBOOK & MATERIALS:** Intermediate Accounting Volume II with Annual Report, J. David Spiceland, James Sepe, Mark W. Nelson, 7th Edition, ©2013,. Please check schedule on door.

**Course Description:** This course represents a continuation of the intensive study and application of generally accepted accounting principles for asset valuation, income measurement, and financial statement presentation begun in ACCT 3110. Emphasis is placed on accounting for stockholders' equity, equity investments, revenue recognition, income taxes, pensions, leases, and the statement of cash flows. Accounting changes and error analysis as well as full disclosure in financial reporting is discussed. Also, ethical behavior, advanced Excel functions, plus International Financial Reporting Standards (IFRS) will be explored. Prerequisite: ACCT 3110. **It is strong recommended that students with a "D" in ACCT 3110 retake that course before attempting ACCT 3120.**

**Purpose of Course:** The primary goal of the course is for students to come to think and act as an accountant would think and act: to think clearly about the questions which accountants face and to effectively communicate decisions based on the analysis of gathered information. Activities of this course are designed to enhance students' knowledge, skills, abilities, and attitudes (value, beliefs, and feelings: think about "ethical..."). Specifically, after successfully completing this course, each student will be able to:

- General Learning Objectives: (1) exhibit oral and written communication skills and listening skills, (2) apply analytical reasoning skills (the ability to critically think through problems of many

kinds and offer creative, plausible, and supportable solutions), and (3) use reflective thinking to evaluate options and alternatives regarding ethical issues in society as a guide to belief and action.

- **Accounting Learning Objectives:** (1) articulate and make correct accounting entries for investments, (2) articulate and make correct accounting entries for bonds and long-term notes payable, (3) articulate and apply accounting principles regarding leases of the (a) lessee, and (b) lessor, (4) articulate and make correct accounting entries for corporate income taxes, (5) explain and make correct accounting entries for (a) pension expense, (b) minimum pension liability, and (c) deferred pension cost, (6) articulate and apply accounting principles and professional guidance applicable to stockholders' equity, (7) articulate and apply accounting principles and professional guidance applicable to share-based compensation and earnings per share, (8) explain and make correct accounting entries for (a) accounting changes and correction of errors and (b) full disclosure in financial reporting, (9) explain and prepare appropriate cash flow statements, (10) discuss and apply International Financial Reporting Standards (IFRS), and (11) utilize relevant information technology within accounting software by setting up, completing, and e-mailing Excel worksheets.

**ACADEMIC INTEGRITY:** Academic honesty and integrity lie at the heart of any educational enterprise. Students are expected to do their own work and neither to give nor to receive assistance during quizzes and examinations. Deliberate violations of academic integrity (plagiarism, cheating, misrepresentation, and fabrication of information) are not tolerated. Actions outlined in the Tennessee State University Student Handbook under Code of Student Conduct will be followed for incidents of academic misconduct.

**REASONABLE ACCOMMODATIONS:** Any students requiring accommodations should contact Patricia Scudder, Director of Students with Disabilities-Disabled Student Services Office at 963-7400, preferably before the fourth class meeting. The College of Business, in conjunction with the Office of Disabled Student Services, makes reasonable accommodations for qualified students with medically documented disabilities. I need to be aware of your status if it will affect your class activities and assignments---before assignments are due.

**CODE OF STUDENT CONDUCT:** There will be no eating, drinking, sleeping or disruptive behavior in the classroom. Each student is encouraged to participate in classroom activities, ask questions, and work along with the class as recommendations/problem solutions to illustrations, examples, and cases are examined. Additionally, cell phones must be turned off upon entering the classroom and should remain so until class has ended. Action will be taken against those students who do not adhere to appropriate classroom behavior.

**ATTENDANCE & LATE WORK:** There are 24 class meetings for day students and 12 class meeting for night students. A deduction of 4 points, day students, 8 points, night students, is made from your final grade for each unexcused absence over 1. Note, coming late or leaving early is a 4 point deduction for night students (they meet twice as long as day classes) and, also for day students. For example, if your final grade (homework and exams) is a 90 average in a day class and you have 4 unexcused absences, then your final grade is reduced by 12 points (3 absences over the first time @ 4 points each), for a final grade of 78, a C for the course. **IF YOU ARE LATE FOR CLASS OR LEAVE CLASS EARLY, THIS IS AN UNEXCUSED ABSENCE UNLESS I HAVE EXCUSED YOU FOR BEING LATE OR LEAVING EARLY.** An excused absence is one that is within the university guideline (athlete, certain school events, death, sickness (note from a doctor or clinic is required)). The

professor determines if an absence (including being late or leaving early) is an excused absence. YOU ARE RESPONSIBLE FOR INITIATING THE DISCUSSION! This is best done outside the class and **never** at the beginning of a class.

**TEACHING STRATEGIES:** Students will be asked to (a) acquire adequate knowledge, skills, and attitudes based on course assignments and (b) demonstrate acquired knowledge, skills, and attitudes in class. The instructor will evaluate students' written quizzes and examinations, written presentation reports, responses to random questioning, and oral presentations to assess the level of knowledge, skills, and the attitudes that students have acquired. Students will provide general discussion/interaction plus spoken and/or written communications in responding to the instructor's specific questions and assignments.

### **ASSIGNMENTS & EVALUATION CRITERIA:**

**Exams:** Two tests plus a comprehensive final will be given. The lowest of the two tests will be replaced by half of the student's score (provided the amount is greater) on the final exam. Points may be deducted for unsatisfactory homework (the purpose of homework is to encourage adequate preparation for, and participation in, class). Homework will be turned in the class following the exam on the material. Late homework will only be accepted when the student's explanation for being late is considered meritorious by the instructor. **Students must retain a copy of homework problems turned in during the semester in order to study for the final exam.**

**Available Points:** The instructor anticipates the following:

Mid-term Examinations (2 Total)	200 points
Comprehensive Final	200 points
Homework	100 points
Excel Problem	50 points
Special Assignments and Quizzes from 10 to 25 points each.	

**Quizzes** Several quizzes will be given throughout the semester on the basic bookkeeping skills required of accounting majors. The object of these quizzes is to reinforce the student's knowledge and ability to apply the basic concepts. Continued poor performance on these quizzes will result in more quizzes worth more points. Unannounced quizzes will be given when attendance is low at the beginning of class or when it appears the class is not prepared to cover the assigned material.

**Supplemental Materials:** Students will not be expected to purchase working papers or study guides but will be expected to come to class with a pencil, eraser, notebook paper, and text.

**eLearn Course Site:** Class materials, announcements, handouts, and selected problem solutions will be posted to the course site. Your student network id and password are used to gain access. The address of the site is <http://eLearn.tnstate.edu>. Articles and additional assignments will be posted to the site. Students should consult the schedule and print the assigned materials prior

**Homework:** Students will print and turn in homework related to chapters covered by an exam the class following the exam on the topic except for the final exam when homework will be due at the time of the final. Since the final exam is comprehensive, students must make a copy of their homework to use when studying for the comprehensive final. The accounting profession expects that accounting majors use Excel, Word, and PowerPoint rather than a calculator, paper and pencil to complete assignments. Consequently, students are encouraged, but not required, to work all assignments in

excel or, where appropriate, in Word. Homework completed on the computer must be printed and turned in; it cannot be e-mailed.

**Excel Problems:** During the course of the semester, exercises and problems listed on the course schedule followed by an asterisk "\*" must be e-mailed to the professor prior to the class indicated in the schedule. Students will be expected to apply the Accounting Department's Evaluation Criteria in preparing the worksheets. (see below)

**NOTE:** THE E-MAIL ADDRESS USED TO SUBMIT EXCEL ASSIGNMENTS IS **drbanham@yahoo.com**. Students should "cc" the assignment to their e-mail address which will provide them with a copy and also let them know that the server processed the message. **ALL OTHER COMMUNICATION BY E-MAIL MUST BE SENT TO THE ADDRESS INDICATED AT THE BEGINNING OF THIS SYLLABUS.**

Copies of the solutions should be stored on a portable media or laptop so they can be brought to school as a means of documenting the student completed the assignment and did so without using another student's solution. Do not request return receipts. Late assignments will be penalized as indicated in the evaluation criteria. Absence from class on the day the assignment is due or the class prior to the due date does not give the student an extension of time or reason for not submitting the assignment when due. **NOTE:** Any assignment received after the scheduled start of class will be treated as late.

**Missed Exams and/ or quizzes:** Students with a valid reason for missing a single quiz will be given the average of their other quizzes. Quizzes will be given at the beginning of class and have a time limit. Student's arriving late will be expected to complete the quiz in the time remaining. Students, who miss more than one quiz, will be given a zero on the second quiz. The instructor reserves the right to determine if one or more quizzes will be dropped in determining the final grade.

Makeup exams will not be given! Students with a valid reason for missing an exam will be allowed to use the missed exam as their lowest exam. Students without a valid reason will be given a zero on the exam and the exam will not be dropped. Students missing more than one exam will receive a zero for all exams missed. The instructor alone determines what constitutes a valid reason for missing any quiz or exam.

## **GRADING SCALE**

Final (semester) grades will be assigned based on percentage-of-available-points-earned as follows:

Your Percentage	Your Grade
90-100	A
80<90	B
70<80	C
60<70	D
0<60	F

Note: The instructor realizes that individual tests or other circumstances might warrant lowering the percentage established for each grade: However, under no circumstances will the percentages be raised.

## CLASSROOM POLICIES

**Official class cancellation, building evacuation, etc.:** “Course Schedule” will shift forward by one meeting except for the scheduled final exam. Appropriate additional announcements will be provided by posting information to e-learn in a timely manner. During the winter months road conditions may make it dangerous to attend class even though the University decides not to close. Unless there is a scheduled exam, students should exercise their own judgment about driving. In the case of exams and the University does not officially close, students should consult e-learn 90 minutes prior to the scheduled class start time. The instructor will post a notice of postponement and all students will take the exam during the next scheduled class meeting. If no notice is posted and the University is open, the exam will be given as scheduled. When a student decides not to come, he/she should e-mail the instructor and explain the circumstances. The instructor may, for an exam, schedule a time for the student to take the exam or choose, as is his option, to treat the exam as the one to be dropped.

**Talking:** Students will respect classmates by not talking to those around them when the instructor is presenting course material, answering questions, students are presenting answers to problems or asking questions of the instructor and whenever a test or quiz is being administered to the class. Talking indicates a lack of respect for others; it diminishes the learning process, and it is unprofessional. Students who continually talk to their neighbor will be assigned a special seat and/or asked to leave the classroom until they can control their behavior.

**Privacy Rules:** Federal law prohibits your instructor from discussing your grades, attendance, or other personal information with anyone except “you.”

**Cell Phones:** Students will turn off and put away their cell phones prior to the beginning of class. Cell phones cannot be used as a calculator. Students who have special circumstances requiring them to have a cell turned on, should discuss them with the professor who may allow the student to place their phones on vibrate. Only students who have permission to answer phones may do so by leaving the classroom. Any student who leaves the class to answer the phone without permission will not be allowed to return.

**Proper Exam Decorum:** Because of recent incidents where students were accessing test banks and/or texting during exams, no cell-phones should be in students’ hands, laps, or within reach during exams. In addition all computers should be turned off. Any student who fails to follow these rules will be asked to leave the exam and will receive a zero on the exam.

### **The following is taken from the TSU Handbook and applies to this class:**

(1) Under the Tennessee Board of Regents’ system-wide rules on student conduct, students are required to provide explanations and/or justifications for tardiness and missed class sessions directly to the faculty member for each class in which student is enrolled. In pertinent part, TBR system-wide student disciplinary rule number 0240-2-3-.03(5) reads:

(2) Class attendance and punctuality requirements are contracted between the faculty and the students, through specific expectations for attendance and punctuality and specific consequences that are outlined by individual faculty members in the printed syllabus for each course.

Source: [http://www.tnstate.edu/campus\\_life/mediation\\_services/documents/2011-2012%20Student%20Handbook.pdf](http://www.tnstate.edu/campus_life/mediation_services/documents/2011-2012%20Student%20Handbook.pdf)

**Notice:** The following documents are considered part of this syllabus and students are required to abide by the provisions of the documents:

- Department Excel Evaluation Criteria
- Course Schedule
- College of Business Code of Conduct

**In order to meet the learning needs of the class or compensate for the failure of the Accounting Department, College of Business, or University to provide needed resource, the instructor reserves the right to modify this syllabus in writing during the semester without prior notice. Modifications will only be made when it is mandated by circumstances that make the modification necessary to evaluate the student fairly.**

### **Department Excel Evaluation Criteria**

<b>Criteria</b>	<b>Weight</b>
1. Heading such as company name and date were included properly.	10%
2. Proper design for assignment – alignment and spacing – appearance.	10%
3. Currency symbols are used correctly.	10%
4. Basic functions were used where appropriately and correctly.	10%
5. Special functions were used where appropriately and correctly	40%
6. Assignment is complete and accurate.	20%

**Five point reduction in assignment score will be given for every 24 hours an assignment is late.**

## Code of Honor, Dress, and Decorum

In creating a professional culture, the following Code of Honor, Dress and Decorum has been developed and established by College of Business constituents, including significant input from students. It is generally accepted by the College of Business student body, faculty, and staff that we will treat our colleagues with courtesy, respect, and collegiality, and treat the classroom as a business meeting.

**Plagiarism is:** Using someone else's ideas or phrasing and representing those ideas or phrasing as our own, either on purpose or through carelessness, is a serious offense known as plagiarism. "Ideas or phrasing: includes written or spoken material, of course – from whole papers and paragraphs to sentences, and, indeed, phrases – but it also includes statistics, lab results, art work, etc. "Someone else: can mean a professional source, such as a published writer or critic in a book, magazine, encyclopedia, or journal; an electronic resource such as material we discover on the World Wide Web; another student at our school or anywhere else; a paper-writing "service" (online or otherwise) which offers to sell written papers for a fee.

### **I will maintain a level of decorum that best represents this professional setting**

#### **I will respect my classmates, faculty, and College of Business visitors by:**

- Observing rules of attendance and punctuality
- Not using my cell phone in class or allowing it to ring
- Refraining from loud conversation and profanity in classrooms and hallways
- Observing generally accepted rules of professional attire

#### **I will respect myself by:**

- Providing my best effort to the course
- Not cheating by giving or accepting materials, copying, stealing, deception, or plagiarism.
- Doing my assigned part in group work
- Coming to class prepared
- Asking questions.

#### **I will observe the following:**

- Understanding that loose clothing is a current style, "super-sag" and low-rise pants that reveal undergarments are inappropriate in the business setting. The College of Business at Tennessee State University considers this style of clothing unprofessional and unbecoming for members of this community.
- As for other forms of revealing clothing, high hem-lines and deep-cleavage revealing blouses and tops are unprofessional and in the College of Business at Tennessee State University, this style is also considered unprofessional and unbecoming for members of this community.
- Head rags, hats and caps are not considered a part of professional attire and in the College of Business at Tennessee State University, are considered unprofessional for members of this community.
- ✓ Loud conversation and profanity are unprofessional and unacceptable. In the College of Business at Tennessee State University, it is unacceptable in the classroom setting and strongly discouraged in hallways between classes. By observing this code I understand that I am a member of the College of Business at Tennessee State University whose guiding Principles and core values include: **Accountability – Ethical Conduct – Diversity - Scholarship – Community Engagement – Teamwork/Collegiality – Global Perspective – Continuous Improvement**