

Tennessee State University
College of Business
Course Syllabus
ACCT3110-01

Spring Semester, 2013

LOCATOR INFORMATION:

Course Name: **Intermediate Accounting I**

Credit Hours: Three Semester Hours

Contact Hours: Tuesday and Thursday 11:20am-12:45pm; Room AWC202

INSTRUCTOR:

Name: Robert D. Hayes, Ph.D., CPA, CMA, ChFC

Office: AWC - K421

Phone: 615/963-7164 Fax: 615/963-7177

E-mail: rhayes@tnstate.edu

Office Hours

Tuesday 1:30pm – 5:30pm & 8:30pm – 9:30pm

Thursday 1:30pm – 5:30pm & 8:30pm – 9:30pm

Other University obligations occasionally cause me to be out of my office.

Purpose of Course: Accounting theory and methodology is a system of logic. Everything done this semester will in some way focus on helping students better understand the logic of accounting. The primary goal of the course is for students to come to think and act as an accountant would think and act. To think clearly about the questions which face accountants, one must gather relevant and valid information with respect to the question(s). Then one must accurately analyze the information gathered, and effectively communicate decisions based on the analysis. Successful students will receive three (3) semester hours credit.

Scope of Course: Covers intermediate concepts of accounting. This course provides in-depth application of accounting concepts, theories, and conventions for the recording and reporting of issues arising from (a) the environment and theoretical structure of financial accounting, (b) a review of the accounting process (c) balance sheet, income statement, and cashflow statement presentation, (d) income measurement and profitability analysis, (e) time value of money, (f) cash and receivables, (g) inventories, (h) property, plant, and equipment; intangibles, and (i) depreciation, amortization, and impairment. Also, ethical behavior of accountants plus International Financial Reporting Standards (IFRS) will be explored. **Prerequisite is ACCT2020 and upper-division admission.** See the most currently available [TSU Undergraduate Catalogue](#) for course description.

Learning Objectives: Activities of this course are designed to enhance students' knowledge, skills, abilities, and attitudes (values, beliefs, and feelings: think about "ethical..."). Specifically, after successfully completing this course, each student will be able to:

General Learning Objectives: (1) exhibit oral and written communication skills and listening skills, (2) apply analytical reasoning skills (the ability to critically think through problems of many kinds and offer creative, plausible, and supportable solutions), (3) use reflective thinking to evaluate options and alternatives regarding ethical issues in society as a guide to belief and action, and (4) develop teamwork and collaborative learning skills and organization skills.

Accounting-specific Learning Objectives: (1) explain and make decisions regarding ethical choices with regard to financial issues covered in the course, (2) explain and make correct accounting entries for typical financial transactions making up the accounting cycle - includes adjusting, reversing, correcting, and closing entries, (3) articulate and make correct accounting classifications of (a) income statement accounts, and (b) balance sheet accounts, and (c) cashflow statement captions, (4) explain and make correct accounting entries for (a) cash and receivables, (b) inventories, (c) property, plant, and equipment, and intangibles including depreciation, amortization, and impairments, (5) articulate and apply accounting principles and professional guidance applicable to full disclosure in financial reporting, (6) apply International Financial Reporting Standards (IFRS) to various financial accounting issues covered in the course, and (7) utilize relevant information technology within accounting software by setting-up, completing, and emailing Excel® worksheets.

Course Content/Outline (by topic):

	<u>Approx. in-class time (hr)</u>
Introduction to Course.....	1.5
Financial Environment and Theoretical Structure.....	3.0
Ethical Considerations.....	3.0
International Considerations (IFRS).....	3.0
Accounting Cycle.....	8.0
Financial Statements - Balance Sheet Presentation... ..	3.0
Financial Statements - Income Statement Presentation.....	3.0
Financial Statements - CashFlow Statement Presentation.....	3.5
Full Disclosure in Financial Reporting.....	2.0
Time Value of Money.....	3.0
Property, Plant and Equipment, and Intangibles.....	3.0
Depreciation, Amortization, and Impairments.....	3.0
Evaluation/Examination Process.....	<u>6.0</u>
	<u>45.0</u>

Course Textbook(s): Intermediate Accounting by Spiceland, Sepe, and Nelson; 7th ed., McGraw-Hill/Irwin. We will use the publisher’s (and other) website(s) to obtain updates when/if the text material has been superseded; for example, new FASB Pronouncements. Otherwise, no specific additional materials are required by the instructor.

Advance Preparation: Four-function calculator and backup. No electronic communications devices allowed, no sharing of calculators. Upon entering the classroom, turn-off and put-away cellphones and similar communications devices; otherwise, don’t bring them to class.

Methods of Instruction: Students will be asked to (a) acquire adequate knowledge, skills, and attitudes based on course assignments and (b) demonstrate acquired knowledge, skills, and attitudes in class. The instructor will evaluate students’ written quizzes and examinations as well as student responses to random questioning in order to assess the level of knowledge, skills, and the attitudes that students have acquired.

Students will provide general discussion/interaction plus spoken and/or written communications in responding to the instructor's specific questions and assignments.

Course Guidelines/Expectations:

--**Participation.** Student learning is best facilitated by regular participation. A student contributes positively by sharing his or her insight and way-of-thinking with the class; and the group's collective skills, knowledge, and attitudes are enhanced.

--**Attendance:** Be on time; students who arrive late disrupt the discussion and diminish the learning process. If a student is not present, she or he cannot learn from unique thoughts and insights of group discussion. Note: the instructor does not distinguish between "excused" and "unexcused" (a) absences, (b) late arrivals, or (c) early departures. **A CLASS ROLL WILL BE TAKEN DURING EACH MEETING IN ACCORDANCE WITH UNIVERSITY REQUIREMENTS.** With the understanding that "excessive absences" is defined as three missed classes, or the equivalent; a student may be reported for excessive absence from class.

--**Official class cancellation,** building evacuation, etc.: "Homework and Test Schedule" will shift forward by one meeting except for the scheduled final exam. Appropriate additional announcements will be provided in a timely manner via email.

--**Take a seat** that accommodates your particular sight and hearing condition(s). If you are entitled to other accommodation(s) because of formal registration with *Disabled Student Services*, provide the proper paperwork, explicitly stating any and all pertinent provisions, within the first two weeks of class.

--**Privacy rules** prevent your instructor from discussing your grades and/or other personal information with anyone except "you."

Method of Grade Assignment (accountability for the level of attainment of learning objectives is assessed using the following student performance measures):

Three written **tests** plus a final (100 points each, total 400 points) will be given at **pre-announced** times. These four exams will cover (a) homework, (b) any material presented in class, (c) assigned readings not covered in class, and (d) all other assignments. For these exams, you will need a four function calculator and a backup four function calculator; you will **not** need extra paper. Bring your textbook to every class.

Final grades will be assigned as follows (as a percent of the 400 available points):
Detected academic dishonesty (cheating, plagiarism, etc.) will have consequences.

Your Average: Your Grade

- 90-100: A (quality and quantity of work is excellent)
- 80<90: B (quality and quantity of work is very good)
- 70<80: C (quality and quantity of work is satisfactory)
- 60<70: D (quality or quantity of work is barely acceptable)
- 0<60: F (quality or quantity of work is unacceptable)

Knowledge level assessed: proficiency sufficient to enter the accounting profession.

Skill level assessed: proficiency sufficient to enter the accounting profession.

Attitude level assessed: proficiency sufficient to contribute positively to society.

Makeup Test: There will be a “comprehensive” 100-point exam available at the time of the final exam that will serve as a makeup exam. This exam is the **only** (meaning there is no alternative, a “good” reason doesn’t change this!) opportunity to makeup a missed test. Any (all) student(s) can use this makeup provision as a way to possibly replace a lower grade on one of the first three scheduled tests (but not the fourth/final exam). Makeup exam questions will not come from previous exams except by coincidence.

Extra-Credit: “Extra credit” assignments will not be available. Your semester grade is based solely on the points that you have accumulated from the 400 points available to you/everyone. However, from time to time, “bonus points” will be available during class.

Resolve all doubts about requirements of this course--now! If you are not prepared with regard to the prerequisites for this course, or with regard to upper-division admission, tell your instructor today!

Useful websites:

<http://www.nasba.org/stateboards/#tennessee>

<http://www.tn.gov/commerce/boards/tnsba/index.shtml>

<http://www.youtube.com/watch?v=KbdWVO8D8uQ&mode=related&search=>

http://highered.mcgraw-hill.com/sites/007802532x/student_view0/

(for PowerPoints, Check figures, etc.)

Accounting Majors-Faculty Advisors: Faculty Advisors are assigned alphabetically based on a student’s last name. Accounting Majors can determine their faculty advisor by looking on any of the COB bulletin boards at the AWC. You should see your designated faculty advisor for advising issues.

RESOLVE ALL DOUBTS ABOUT THIS COURSE NOW!

HOMEWORK and TEST SCHEDULE -- provided as a separate document

(revised Jan/16/2013)
(end)

CALENDAR (form TSU website):

SPRING SEMESTER 2013

Jan 17 Classes begin

Jan 17-24 Late registration/Schedule Adjustments

Jan 21 Holiday – MLK – No Classes

Mar 11--17 Spring Break

March 18-24 Mid-term Examination Week-all classes meet as scheduled

April 13 Last day to withdraw from courses

April 13 Last day to withdraw from University-Counseling Center

May 2 Last day of class

April 27-29 Early Exams (Candidates for Spring Graduation)

May 3 Faculty posted all grades -- Candidates for Graduation

May 3-May 10 Final examinations for Spring 2013 semester

May 11 Spring Commencement- see commencement website

**May 13 Faculty posted all grades via "MyTSU"

* *All scheduled classes meet during mid-term examination week.*

***Final examination schedules will be posted via MyTSU and on TSU web page.*