

**Tennessee State University  
College of Business  
Course Syllabus  
ACCT2010-80**

Spring Semester, 2013

**LOCATOR INFORMATION:**

Course Name: **Principles of Financial Accounting I**

Credit Hours: Three Semester Hours

Contact Hours: Thursday 5:30pm – 8:30pm; Room AWC231

**INSTRUCTOR:**

Name: Robert D. Hayes, Ph.D., CPA, CMA, ChFC

Office: AWC - K421

Phone: 615/963-7164 Fax: 615/963-7177

E-mail: rhayes@tnstate.edu

Office Hours

Tuesday 1:30pm – 5:30pm & 8:30pm – 9:30pm

Thursday 1:30pm – 5:30pm & 8:30pm – 9:30pm

Other University obligations occasionally cause me to be out of my office.

**REQUIRED TEXTBOOK & MATERIALS:** Text: Phillips, Fred, Robert Libby, and Patricia A. Libby, *Fundamentals of Financial Accounting*, 3<sup>rd</sup> Edition, McGraw-Hill, Irwin, 2011. No specific additional materials are required by the instructor.

**COURSE DESCRIPTION:**

This is an introduction to the basic concepts of accounting, the accounting cycle, accounting systems including ethical considerations, and components of the financial statements. This course examines accounting as a system of communication to owners, creditors, governmental bodies, and others needing the financial results of the operations of business entities. Also covered are concepts, theories, and conventions underlying measurement, processing of business activities, and reporting of the financial results of those business activities.

**COURSE OBJECTIVES:**

We will examine accounting principles and their association in communicating economic events and informational content. The primary focus will be on the users' perspective--emphasizing the analysis and interpretation of financial statements and working through financial statements--utilizing problems and exercises from the text.

Activities of this course are designed to enhance students' knowledge, skills, and abilities. Specifically, after successfully completing this course, each student will be able to: demonstrate (1) an understanding of the meaning of the various accounting terms and concepts, (2) an understanding of the development and use of accounting methods in a business entity, (3) an understanding of the analysis and recording of transactions for a business entity from the beginning step of transaction analysis through the end step of producing general purpose financial statements and management reports, and 4) an understanding and appreciation of the ethical issues involved surrounding the creation and use of various accounting data and management reports.

### **ACADEMIC INTEGRITY:**

Academic honesty and integrity lie at the heart of any educational enterprise. Students are expected to do their own work and neither to give nor to receive assistance during quizzes and examinations. Violations of academic integrity (plagiarism, cheating, & misrepresentation of information) and fabrication are not tolerated. Actions outlined in the Tennessee State University Student Handbook under Code of Student Conduct will be followed for incidents of academic misconduct.

### **REASONABLE ACCOMODATIONS:**

Any students requiring non-routine accommodations should contact Patricia Scudder, Director of Students with Disabilities-Disabled Student Services Office, at 963-7400, preferably before the second class meeting. The College of Business, in conjunction with the Office of Disabled Student Services, makes reasonable accommodations for qualified students with medically documented disabilities. Your instructor needs to be aware of your status if it will affect your class activities and assignments--before assignments are due.

### **CODE OF STUDENT CONDUCT:**

There will be no eating, drinking, sleeping or disruptive behavior in the classroom. Each student is encouraged to participate in classroom activities, asking questions, and working along with the class as recommendations/problem solutions to illustrations, examples, and cases are examined. Student learning is best facilitated by regular participation. A student contributes positively by sharing his or her insight and way-of-thinking with the class; and the group's collective knowledge, skills, and abilities are enhanced.

Additionally, cell phones must be turned off upon entering the classroom and should remain so until class has ended. Action will be taken against those students who do not adhere to appropriate classroom behavior.

### **ATTENDANCE & LATE WORK:**

Regular attendance is a necessary condition for satisfactory performance in this course. While it is understandable that absence from class is occasionally unavoidable, each student is entirely responsible for making up any missed assignments or lecture notes. Should an anticipated absence occur, please advise the instructor as soon as possible. It is very important to prepare for and participate in class discussion. This interaction is critical to full development and understanding of many of the topics considered in this course.

Homework may be called for at any time on or after the date assigned. The homework will periodically be evaluated and returned with constructive feedback.

Official class cancellation, building evacuation, etc.: Appropriate additional follow-up announcements will be provided in a timely manner via mytsu email.

### **TEACHING STRATEGIES:**

Lectures and class discussions will be based upon the assumption that all assigned problems and reading have been completed prior to class. The pace of the course may seem a bit rapid, but much of the material will be presented in a theoretical and/or conceptual form by topic without many supporting details due to time constraints. This heightens the need to fully and properly prepare for each class session.

Students will be asked to (a) acquire adequate knowledge, skills, and abilities based on course assignments and (b) demonstrate acquired knowledge, skills, and abilities in class. The instructor will evaluate students' written quizzes, examinations, and responses to random questioning in order to assess the level of knowledge, skills, and abilities that students have acquired. Students will provide general discussion/interaction plus spoken and/or written communications in responding to the instructor's specific questions and assignments.

### **ASSIGNMENTS & EVALUATION CRITERIA:**

The knowledge, skills, and abilities noted above will be evaluated through in-class examinations and classroom performance. Details are as follows.

**Method of Grade Assignment:** Three written **tests** (100 points each, total 300 points) will be given at **pre-announced** times. These three exams will cover (a) homework, (b) any material presented in class, (c) assigned readings not covered in class, and (d) all other assignments. For these exams, you will need a four function calculator and backup; you will **not** need extra paper. Bring your textbook to every class.

Final grades will be assigned as follows (as a percent of the 300 available points):  
Detected academic dishonesty (cheating, plagiarism, etc.) will have consequences.

#### Your Average: Your Grade

- 90-100: A (quality and quantity of work is excellent)
- 80<90: B (quality and quantity of work is very good)
- 70<80: C (quality and quantity of work is satisfactory)
- 60<70: D (quality or quantity of work is barely acceptable)
- 0<60: F (quality or quantity of work is unacceptable)

**Advance Preparation:** Four-function calculator and backup. No electronic communications devices allowed, no sharing of calculators. Upon entering the classroom, turn-off and put-away cell phones and similar communications devices; otherwise, don't bring them to class.

**Makeup Test:** There will be a "comprehensive" 100-point exam available at the time of the final exam that will serve as a makeup exam. This exam is the **only** (meaning there is no alternative, a "good" reason doesn't change this!) opportunity to makeup a missed test. Any (all) student(s) can use this makeup provision as a way to possibly replace a lower grade on one of the first two

scheduled tests (but not the third/final exam). Makeup exam questions will not come from previous exams except by coincidence.

**Extra-Credit:** “Extra credit” assignments will not be available. Your semester grade is based solely on the points that you have accumulated from the 300 points available to you/everyone. However, from time to time, “bonus points” will be available during class.

**Privacy rules:** prevent your instructor from discussing your grades, attendance, or other personal information with anyone except “you.”

## **RESOLVE ALL DOUBTS ABOUT THIS COURSE NOW!**

**HOMEWORK and TEST SCHEDULE** -- provided as a separate document

### **CALENDAR (form TSU website):**

#### **SPRING SEMESTER 2013**

Jan 17 Classes begin

Jan 17-24 Late registration/Schedule Adjustments

Jan 21 Holiday – MLK – No Classes

Mar 11--17 Spring Break

March 18-24 Mid-term Examination Week-all classes meet as scheduled

April 13 Last day to withdraw from courses

April 13 Last day to withdraw from University-Counseling Center

May 2 Last day of class

April 27-29 Early Exams (Candidates for Spring Graduation)

May 3 Faculty posted all grades -- Candidates for Graduation

May 3-May 10 Final examinations for Spring 2013 semester

May 11 Spring Commencement- see commencement website

\*\*May 13 Faculty posted all grades via “MyTSU”

\* *All scheduled classes meet during mid-term examination week.*

\*\**Final examination schedules will be posted via MyTSU and on TSU web page.*

(revised Jan/16/2013)

(end)