

College of Business

Tennessee State University

Fall 2012
Course Syllabus
ACC 2020-02

LOCATOR INFORMATION:

Course Name: Managerial Accounting

Credit Hours: 3

Contact Hours: T-Th 9:40 to 11:05 AM

Room - HH106

INSTRUCTOR: Name Timothy Creel, CPA, CMA, CIA
Office: SB 123 and AW 448
Phone: 963-7162
E-mail: timothy.creel@att.net

Office Hours

SB 123 - MWF 8:30 - 9:10 AM

T-Th 8:40 - 9:40 AM and 10:55 to 11:10 AM

AW 448 - MW 10:15 - 1:15 PM

REQUIRED TEXTBOOK & MATERIALS: Introduction to Managerial Accounting by Brewer, Garrison and Noreen, 5th edition.

COURSE DESCRIPTION:

The purpose of this course is to serve as a foundation for all persons who will use financial statements and management reports. It serves as the second course in generally accepted accounting principles for accounting majors and other business majors and introduces topics in the field of management accounting. It is the second of two required courses in the TSU business curriculum. This course covers topics such as job order costing, financial analysis, ABC costing, capital budgeting, budgets, and performance measures.

COURSE OBJECTIVES:

After completing this course students should have the ability to

1. Describe the differences between financial and managerial accounting,
2. Evaluate the organizational role of management accountants,
3. Define and illustrate materials, factory labor, and factory overhead costs,
4. Describe accounting systems used by manufacturing businesses,
5. Describe and prepare summary journal entries for a job order cost accounting system,
6. Use job order cost information for decision making,
7. Diagram the flow of costs for a business that uses a job order cost accounting system,
8. Distinguish between job order costing and process costing systems,
9. Contrast just-in-time processing with conventional manufacturing practices,
10. Classify costs by their behavior as variable costs, fixed costs, or mixed costs,
11. Compute the contribution margin, the contribution margin ratio, the unit contribution margin, and explain how they may be useful to managers,
12. Determine the break-even point and the volume necessary to achieve a target profit,
13. Compute the operating leverage and the margin of safety, and explain how managers use these concepts,
14. Describe budgeting, its objectives, and its impact on human behavior,
15. Describe the types of standards, and explain and illustrate how standards are used in budgeting,
16. Calculate and interpret the use of variances for performance evaluation,
17. List and explain the advantages and disadvantages of decentralized operations,
18. Prepare and explain responsibility accounting reports,
19. Prepare and explain the use of differential analysis reports for management decisions,
20. Explain the nature and importance of capital investment analysis
21. Identify and use three methods for allocating factory overhead costs to products
22. Compare just-in-time manufacturing practices with traditional manufacturing practices,
23. Summarize the types of cash flow activities,
24. Prepare a statement of cash flows,
25. Calculate and interpret free cash flows,
26. Discuss basic financial statement analysis procedures,
27. Apply financial statement analysis to assess the solvency of a business,
28. Apply financial statement analysis to assess the profitability of a business,
29. Summarize the uses and limitations of analytical measures.

ACADEMIC INTEGRITY:

Academic honesty and integrity lie at the heart of any educational enterprise. Students are expected to do their own work and neither to give nor to receive assistance during quizzes and examinations. Deliberate violations of academic integrity (plagiarism, cheating, misrepresentation, of information) and fabrication are not tolerated. Actions outlined in the Tennessee State University Student Handbook under Code of Student Conduct will be followed for incidents of academic misconduct.

REASONABLE ACCOMMODATIONS:

Any students requiring accommodations should contact Patricia Scudder, Director of Students with Disabilities-Disabled Student Services Office, at 963-7400, preferably before the fourth class meeting.

The College of Business, in conjunction with the Office of Disabled Student Services, makes reasonable accommodations for qualified students with medically documented disabilities. I need to be aware of your status if it will affect your class activities and assignments---before assignments are due.

CODE OF STUDENT CONDUCT:

There will be no eating, drinking, sleeping or disruptive behavior in the classroom. Each student is encouraged participating in classroom activities, asking questions, and working along with the class as recommendations/problem solutions to illustrations, examples, and cases are examined. Additionally, cell phones must be turned off upon entering the classroom and should remain so until class has ended. Action will be taken against those students who do not adhere to appropriate classroom behavior.

ATTENDANCE& LATE WORK:

Punctual attendance of every scheduled class session and verbal participation in class discussions are expected of students. A CLASS ROLL WILL BE TAKEN AT EACH MEETING IN ACCORDANCE WITH UNIVERSITY REQUIREMENTS. With the understanding that "excessive absences" is defined as no less one more than the number of times a class meets per week, any student reported for excessive absence from class will be barred from further attendance in that class until he/she is formally readmitted by the instructor. It is the responsibility of the student to initiate and present approved excuses without being requested to do so by the instructor.

NO MAKEUP EXAMINATIONS WILL BE GIVEN. If you miss an exam, it will count as the lowest grade of the four exams.

The course will include problems designated to assess a student's learning for AACSB accreditation purposes. They will test the student's ability to use the information learned from the course and the use of critical thinking and analysis.

Ethics and international accounting standards will be discussed during the course. These are two areas of great importance in accounting today.

The homework assignments will be due after finishing a chapter. It can only be completed in Connect. Access comes with the purchase of a new textbook or it can be purchased online. Further instructions are located at the end of the syllabus. Late homework will not be accepted. The top ten out of eleven homework assignments will count toward the homework grade. Effort will count considerably toward your homework grade.

TEACHINGSTRATEGIES:

The course will be taught by a combination of lecture, class discussion and problem solving techniques. Students will be required to complete practice problems in the classroom as part of learning the material.

ASSIGNMENTS& EVALUATION CRITERIA:

Schedule:

Aug 28	Introductions Go over syllabus Ethics Discussion
Aug 30	Chapter 1 – Introduction to Managerial Accounting and Cost Concepts
Sep 4	Chapter 2 – Systems Design: Job-Order Costing
Sep 6	Chapter 2 – Systems Design: Job-Order Costing Chapter 3 - Systems Design: Activity Based Costing
Sep 11	Chapter 3 – Systems Design: Activity Based Costing
Sep 12	Quiz # 1 due
Sep 13	Test # 1 (Chapters 1, 2 and 3) Homework due: Chapter 1 Homework due: Chapter 2 Homework due: Chapter 3
Sep 18	Chapter 5 – Cost Behavior: Analysis and Use
Sep 20	Chapter 5 – Cost Behavior: Analysis and Use
Sep 25	Chapter 6 – Cost-Volume-Profit Relationships Homework due: Chapter 5
Sep 27	Chapter 6 – Cost-Volume-Profit Relationships
Sep 30	Quiz # 2 due
Oct 2	Test # 2 (Chapters 5 – 6) Homework due: Chapter 6
Oct 4	Chapter 7 - Profit Planning
Oct 9	Chapter 7 - Profit Planning
Oct 11	Chapter 9 – Standard Costs Homework due: Chapter 7
Oct 15-16	Fall Break
Oct 18	Chapter 9 – Standard Costs

Oct 23	Chapter 10 – Segment Reporting, Decentralization, and the Balanced Scorecard Homework due: Chapter 9
Oct 25	Chapter 10 – Segment Reporting, Decentralization, and the Balanced Scorecard Quiz # 3 Due
Oct 30	Test # 3 (Chapters 7, 9 and 10) Homework due: Chapter 10
Nov 1	Chapter 11 – Relevant Costs for Decision Making
Nov 6	Chapter 11 – Relevant Costs for Decision Making
Nov 8	Chapter 12 – Capital Budgeting Decisions Homework due: Chapter 11
Nov 13	Chapter 12 – Capital Budgeting Decisions Quiz # 4 due
Nov 15	Test # 4 (Chapters 11 – 12) Homework due: Chapter 12
Nov 20	Chapter 13 – Statement of Cash Flows
Nov 22	Thanksgiving Holiday
Nov 27	Chapter 13 – Statement of Cash Flows
Nov 29	Chapter 14 – Financial Statement Analysis Homework due: Chapter 13
Dec 4	Chapter 14 – Financial Statement Analysis
Dec 6	Review for Final Exam
Dec 7 - Dec 14	Final Exam (Chapter 13, 14 and Comprehensive portion)

All assignments and quizzes will be in the Connect system and a code will be required. The tests will be closed book and given in-class. Students will need a calculator as they cannot use their phones. The tests, assignments and quizzes will be graded based on the correctness of the answers.

GRADING SCALE:

The following examinations and assignments will be given:

Tests	450 points	(150 points x 3 tests)	***
Quizzes	100 points		
Comprehensive			
Final Exam	200 points		
Homework			
Assignments	<u>150 points</u>		
Total	900 points		

Grades will be earned based on the following:

<u>Grades/Percentages</u>	<u>Points</u>
A = 90%	810
B = 80%	720
C = 70%	630
D = 60%	540
F = < 60%	< 540

