

# College of Business

Tennessee State University

Fall 2012  
Course Syllabus

## LOCATOR INFORMATION:

Course Name: Intermediate Accounting II, ACCT3120-01

Credit Hours: 3 semester hours

Contact Hours: 9:40 AM - 11:05 PM, Tuesday and Thursday, AWC-201

## INSTRUCTOR:

Name: Robert Hayes

Office: AWC K421

Phone: (615) 963-7164

E-mail: rhayes@tnstate.edu

Office Hours: Tuesday: 1:25pm-5:25pm; Thursday: 1:25pm-7:25pm.  
Limited other times available by appointment. Other University obligations occasionally cause me to be out of my office during office hours.

**REQUIREDTEXTBOOK & MATERIALS:** The required textbook is: *Intermediate Accounting by Spiceland, Sepe, and Nelson; 6th ed., McGraw-Hill/Irwin*. We will use the publisher's website ([http://highered.mcgraw-hill.com/sites/0078110831/student\\_view0/index.html](http://highered.mcgraw-hill.com/sites/0078110831/student_view0/index.html)) to obtain updates when/if the text material has been superseded; for example, new FASB Pronouncements.

Multiple Choice Quizzes, Excel Based Problem Templates, Alternate Problems, Practice Exams, and Chapter PowerPoint Presentations are available at [http://highered.mcgraw-hill.com/sites/0078110831/student\\_view0/index.html](http://highered.mcgraw-hill.com/sites/0078110831/student_view0/index.html) (just click "Choose a Chapter").

Calculators: Students will need a four-function calculator and similar backup calculator. Calculators cannot be shared during graded quizzes and exams.

Additional Useful websites:

<http://www.nasba.org/exams/cpaexam/tennessee/> (type in another state for that state)

<http://money.cnn.com/markets/>

<http://www.fasb.org>

<http://www.aicpa.org/Pages/Default.aspx>

<http://www.youtube.com/watch?v=KbdWVO8D8uQ&mode=related&search=>

**COURSE DESCRIPTION:** Expands upon intermediate concepts of accounting. This course provides in-depth application of accounting concepts, theories, and conventions for the recording and reporting of issues arising from (a) liabilities, (b) bonds and long-term notes, (c) leases, (d) corporate income taxes (e) pensions, (f) stockholders equity, (g) share based compensation and earnings per share, (h) accounting changes and correction of errors, and (i) cashflow financial statements. Also, ethical behavior of accountants plus International Financial Reporting Standards (IFRS) will be explored. Prerequisite: ACCT 3110 (and, upon entering the class, students are assumed to possess adequate skills in utilization of electronic spreadsheets).

**COURSE OBJECTIVES:** The primary goal of the course is for students to come to think and act as an accountant would think and act: to think clearly about the questions which accountants face and to effectively communicate decisions based on the analysis of gathered information. Activities of this course are designed to enhance students' knowledge, skills, abilities, and attitudes (values, beliefs, and feelings: think about "ethical..."). Specifically, after successfully completing this course, each student will be able to:

- General Learning Objectives: (1) exhibit oral and written communication skills and listening skills, (2) apply analytical reasoning skills (the ability to critically think through problems of many kinds and offer creative, plausible, and supportable solutions), and (3) use reflective thinking to evaluate options and alternatives regarding ethical issues in society as a guide to belief and action.
- Accounting Learning Objectives: (1) articulate and make correct accounting entries for current liabilities and contingencies, (2) articulate and make correct accounting entries for bonds and long-term notes payable, (3) articulate and apply accounting principles regarding leases of the (a) lessee and (b) lessor, (4) articulate and make correct accounting entries for corporate income taxes, (5) explain and make correct accounting entries for (a) pension expense, (b) minimum pension liability, and (c) deferred pension cost, (6) articulate and apply accounting principles and professional guidance applicable to stockholders equity, (7) articulate and apply accounting principles and professional guidance applicable to share-based compensation and earnings per share, (8) explain and make correct accounting entries for (a) accounting changes and correction of errors and (b) full disclosure in financial reporting, (9) explain and prepare appropriate cashflow statements, (10) discuss and apply International Financial Reporting Standards (IFRS), and (11) utilize relevant information technology within accounting software by setting-up, completing, and emailing Excel® worksheets.

**ACADEMIC INTEGRITY:** Academic honesty and integrity lie at the heart of any educational enterprise. Students are expected to do their own work and neither give nor receive assistance during quizzes and examinations. Deliberate violations of academic integrity (plagiarism, cheating, misrepresentation of information) and fabrication are not tolerated. Actions outlined in the Tennessee State University Student Handbook under Code of Student Conduct will be followed for incidents of academic misconduct.

**REASONABLE ACCOMODATIONS:** Any student requiring accommodations should contact Patricia Scudder, Director of Students with Disabilities-Disabled Student Services Office, at 963-7400, preferably before the fourth class meeting. The College of Business, in conjunction with the Office of Disabled Student Services, makes reasonable accommodations for qualified students with medically documented disabilities. As your course instructor, I need to be aware of your status---before assignments are due--if it will affect your class activities and assignments.

**CODE OF STUDENT CONDUCT:** There will be no eating, drinking, sleeping or disruptive behavior in the classroom. Each student is encouraged to participate in classroom activities, asking questions, and working along with the class as recommendations/problem solutions to illustrations, examples, and cases are examined. Additionally, cell phones must be turned off upon entering the classroom and should remain so until class has ended. Action will be taken against those students who do not adhere to appropriate classroom behavior.

**ATTENDANCE& LATE WORK:** Students who arrive late disrupt the discussion and diminish the learning process. If a student is not present, she or he cannot learn from unique thoughts and insights of group discussion. Note: the instructor does not distinguish between “excused” and “unexcused” (a) absences, (b) late arrivals, or (c) early departures. A CLASS ROLL WILL BE TAKEN DURING EACH MEETING IN ACCORDANCE WITH UNIVERSITY REQUIREMENTS. With the understanding that “excessive absences” is defined as three missed classes, or the equivalent, excessive absence from class may be reported for “intervention” purposes. Official class cancellation, building evacuation, etc.: the “Homework and Test Schedule” (page 5 of this syllabus) will shift forward by one meeting except for the scheduled final exam. Appropriate additional announcements will be provided in a timely manner via MyTSU email.

**TEACHINGSTRATEGIES:** Students will be asked to (a) acquire adequate knowledge, skills, abilities, and attitudes based on course assignments and (b) demonstrate acquired knowledge, skills, abilities, and attitudes in class. Students will provide general discussion/interaction plus spoken and/or written communications in responding to the instructor’s specific questions and assignments. The instructor will evaluate students’ handwritten homework, their pre-announced examination results, and their responses to random questioning in order to assess the level of knowledge, skills, abilities, and the attitudes that students have demonstrated.

Student learning is best facilitated by regular participation. A student contributes positively by sharing his or her insight and way-of-thinking with the class; and the group's collective knowledge, skills, abilities, and attitudes are enhanced. Student engagement is productive and greatly encouraged; however, talking while the instructor, another student, or a guest has the floor shows a lack of respect for others; it diminishes the learning process, and it is unprofessional.

Accounting theory and methodology is a system of logic. Overall, everything done during the semester will in some way focus on helping students better understand the logic of accounting.

<b>Course Content/Outline (by topic):</b>	<b><u>Approx. in-class time (hr)</u></b>
Introduction to Course.....	1.5
Current Liabilities and Contingencies.....	4.0
International Considerations - IFRS concepts .....	4.0
Bonds and Long-Term Notes Payable.....	4.0
Lease Accounting.....	3.5
Accounting for Corporate Income Taxes .....	4.0
Accounting for Pensions.....	3.5
Stockholders Equity.....	3.0
Share-Based Compensation and Earnings Per Share.....	4.0
Accounting Changes and Error Analysis.....	4.0
CashFlow Statement Presentation.....	3.5
Evaluation/Examination Process.....	<u>6.0</u>
<b>Total</b>	<b><u>45.0</u></b>

**ASSIGNMENTS & EVALUATION CRITERIA:**

Exams and Homework: *400 possible points for exams*--four (includes final) written tests (100 points each) will be given at pre-announced times. These four exams will cover (a) homework and (b) any material presented in class. *400 possible points for validated homework*--validated homework will consist only of handwritten work. For these exams, students will need a four function calculator and backup; students will not need extra paper. Bring your textbook to every class.

Grading Scale: Final grades will be assigned as follows as a percent of the 800 available points (400 from exams plus 400 from homework):

Your Average: Your Grade

- 90-100%: A (quality and quantity of work is excellent)
- 80<90%: B (quality and quantity of work is very good)
- 70<80%: C (quality and quantity of work is satisfactory)
- 60<70%: D (quality or quantity of work is barely acceptable)
- 0<60%: F (quality or quantity of work is unacceptable)

Detected academic dishonesty (cheating, plagiarism, etc.) on any level on any assignment, quiz, or exam will result in an “F” grade for the semester.

Makeup Test: Test 4 will be a “comprehensive” 100-point final exam, and it will also serve as a makeup exam; this exam is the only (meaning there is no alternative, a “good” reason doesn’t change this!) opportunity to makeup a missed test. Any(all) student(s) can use this makeup provision as an option to replace a lower grade on one of the three earlier tests. Test 4 (final/makeup) exam questions will not come from previous exams except by coincidence.

Extra-Credit assignments will not be available. Your semester grade is based solely on the points accumulated from the 800 points available to you.

Privacy rules prevent your instructor from discussing your grades, attendance, or other personal information with anyone except “you.”

Homework is due at the beginning of class on the assigned “schedule” date. Some homework can be completed using Excel. Students will want to email copies of their Excel homework to themselves as well as bring a copy of Excel homework to class. Submit Excel assignments to [rhayes@tnstate.edu](mailto:rhayes@tnstate.edu).

<b>Homework and Test Schedule</b>		
This schedule is subject to change if sufficient circumstances exist or appear. <b>(2-day weekly schedule)</b>		
Week	Tuesday	Thursday
Week 1 8/28      8/30	introduction to class and expectations of students	Chapter 13: 8,13
Week 2 9/4        9/6	Chapter 13: 14,16	Chapter 14: 6,16
Week 3 9/11      9/13	Chapter 14: 21,25	Chapter 13: 21,22
Week 4 9/18      9/20	Chapter 13: 19,25	Chapter 14: 26,27
Week 5 9/25      9/27	<b>TEST 1 - Chapters 13, 14</b>	Chapter 15: 12,13 (Skip “Part D” pp. 842-847)
Week 6 10/2      10/4	Chapter 15: 15,18	Chapter 15: 19,24
Week 7 10/9      10/11	Chapter 16: 8,13	Chapter 16: 14,18
Week 8 10/16     10/18	<b>Fall Break</b>	Chapter 16: 22,26
Week 9 10/23     10/25	<b>TEST 2 - Chapters 15,16</b>	Chapter 17: 4,11 (Skip “Part E” pp. 966-974)
Week 10 10/30     11/1	Chapter 17: 13,15	Chapter 18: 5,12 (Skip “Appendix 18” pp. 1042-1043)
Week 11 11/6      11/8	Chapter 18: 14,19	Chapter 18: 23
Week 12 11/13     11/15	<b>TEST 3 - Chapters 17,18</b>	Chapter 19: 6,7 (Skip “Appendix 19A and 19B” pp. 1107-1111)
Week 13 11/20     11/22	Chapter 19: 16,17	<b>Holiday Thanksgiving</b>
Week 14 11/27     11/29	Chapter 20: 14,17	Chapter 20: 23,24
Week 15 12/4      12/6	Chapter 21: 9,20	Chapter 21: 26,27 <b>Last day of classes</b>
<b>Dec 7, 2012</b>	<b>Friday - Early Exams</b> (Candidates for Fall Graduation)	<b>Friday - Early Exams</b> (Candidates for Fall Graduation)
Week 16 12/11     12/13	<b>Test 4 (Final) scheduled by University Time: 8:10AM-10:10AM</b>	Posted all grades via “MyTSU” by 12/17.