

College of Business

TENNESSEE STATE UNIVERSITY

Fall 2012 Course Syllabus

LOCATOR INFORMATION:

Course Name: **Foundation in Accounting ACCT 5000-80**

Credit Hours: 3 semester hours

Contact Hours: 5:30 PM – 8:30 PM, Thursday, AWC-201

INSTRUCTOR:

Name: Dr. Eva Jermakowicz, CPA
Office: K-422
Phone: 615-963-7052
E-mail: ejermakowicz@tnstate.edu
Office Hours: 9 am-5:30 pm

REQUIRED TEXTBOOK & MATERIALS:

Required Reading:

Text: Horngren, Charles T., Walter T. Harrison, Jr., and M. Suzanne Oliver, *Accounting*, 9th edition, Pearson Prentice Hall, Upper Saddle River, New Jersey, 2012.

Additional Recommended Reading:

The Wall Street Journal, *Financial Times*, *The Economist*, and/or *Business Week*.

COURSE DESCRIPTION:

The purpose of this course is to serve as a foundation for all persons who will use financial statements. It serves as the Generally Accepted Accounting Principles requirement for the MBA program of study (an alternative is ACCT2010 plus ACCT2020; formerly AC211 and AC212). Successful students will receive three (3) semester hours credit. However, ACCT5000 may **not** be used for elective credit toward the degree.

COURSE OBJECTIVES:

Upon successful completion of the course, students will be able to demonstrate understanding of (1.) the meaning of the various accounting terms and concepts—

including ethical concepts, (2.) the accounting cycle demonstrated by the ability to create basic financial statements from the beginning step of transaction analysis through the end step of producing general purpose financial statements and reports in acceptable formats, (3.) the development and interpretation of a statement of cash flows, (4.) the analysis and recording of transactions for a manufacturing concern from the beginning step of transaction analysis through the end step of producing general purpose financial statements and management reports in acceptable formats, and (5.) various accounting/financial/managerial documents to make informed, effective elementary-level decisions based on, and evidenced by, the accounting/financial/managerial documents and (6.) development of critical thinking abilities as part of the learning process.

ACADEMIC INTEGRITY:

Academic honesty and integrity lie at the heart of any educational enterprise. Students are expected to do their own work and neither to give nor to receive assistance during quizzes and examinations. Deliberate violations of academic integrity (plagiarism, cheating, misrepresentation, and fabrication of information) are not tolerated. Actions outlined in the Tennessee State University Student Handbook under Code of Student Conduct will be followed for incidents of academic misconduct.

REASONABLE ACCOMODATIONS:

Any students requiring accommodations should contact Patricia Scudder, Director of Students with Disabilities—Disabled Student Services Office, at 963-7400, preferably before the fourth class meeting. The College of Business, in conjunction with the Office of Disabled Student Services, makes reasonable accommodations for qualified students with medically documented disabilities. I need to be aware of your status if it will affect your class activities and assignments---before assignments are due.

CODE OF STUDENT CONDUCT:

There will be no eating, drinking, sleeping or disruptive behavior in the classroom. Each student is encouraged to participate in classroom activities, ask questions, and work along with the class as recommendations/problem solutions to illustrations, examples, and cases are examined. Additionally, cell phones must be turned off upon entering the classroom and should remain so until class has ended. Action will be taken against those students who do not adhere to appropriate classroom behavior.

ATTENDANCE & LATE WORK:

This course, as all accounting courses, requires regular classroom attendance. Homework assignments are required. Any absence from class does not excuse a student from course assignments, readings, term paper, and examinations. Punctual attendance of every scheduled class session and verbal participation in class discussions are expected of students. A CLASS ROLL WILL BE TAKEN AT EACH MEETING IN ACCORDANCE WITH UNIVERSITY REQUIREMENTS. With the understanding that “excessive absences” is defined as no less than one more than the

number of times a class meets per week (see TSU's current Student Handbook), a student may be reported for excessive absence from class.

TEACHING STRATEGIES:

Class sessions will consist of lecture, problem solving, and discussion. Discussion will focus on accounting issues, concepts and methods covered in the chapter, assigned exercises and cases, and relevant current issues, including global accounting convergence. Microsoft *Excel* spreadsheets and Internet searches will be utilized.

ASSIGNMENTS & EVALUATION CRITERIA:

GRADING POLICY:

Exam I	100 pts.	20 %
Midterm Exam	100	20 %
Exam III	100	20 %
Final Exam	100	20 %
Class Participation	50	10 %
Class Assignments	<u>50</u>	<u>10 %</u>
Total	500	<u>100 %</u>

Examinations:

All exams are closed-book, in-class exams. Final is comprehensive.

Class Assignments and Participation:

It is important to read assigned material and work assigned exercises prior to coming to each class. Homework assignments listed in the schedule below will be discussed in class. Participation will be graded based on attendance, attentiveness, constructive attitude, and contribution to class discussion.

GRADING SCALE:

Grading Scale: **A** 90-100%; **B** 80-89%; **C** 70-79%; **D** 60-69%; **F** below 60%.

MY TSU:

This outline and some useful links are posted on MY TSU. I will also use MY TSU to communicate with the class during the semester. For access, click on the My TSU link, type in your username, enter your pin/password.

Once you are in My TSU, click on the My Courses Tab. You will see this course listed. Click on the course. From the home page you can choose the links provided, use the Links, Files and E-mail. You will also see my email address so you will be able to email me when necessary or requested.

TENTATIVE COURSE SCHEDULE

1 day week schedule	
Week 1	▪ 8/30 Chapter 1, 2 Assignments: P1-33A, 34A P2-29A: 31A:32A:35A
Week 2	▪ 9/6 Chapter 3, 4 Assignments: P3-28A-34A P4-24A, 26A-29A
Week 3	▪ 9/13 Quiz, Chapter 5,6 Assignments P5-28A, 31A, 32A P6-28A; 29A; 30A:31A;34A
Week 4	▪ 9/20 Chapters 7, 8, Review for Exam Assignments P7-25A;26A;27A ▪ P8-25A;26A;30A
Week 5	▪ 9/27 Exam I (Chapters 1-8)
Week 6	▪ 10/4 Chapters 9, 10, 11 Assignments E9-8,11,18,19; E10-11,16
Week 7	▪ 10/11 Chapters 12 & 13 Assignments E11-3,4,8; E13-4,5,6,8,9,10
Week 8	▪ 10/18 Chapter 14,15, Review for Exam Assignments E14-2,3,5,6,19: ▪ P14-1A E15-11,12,13: SA15-4
Week 9	▪ 10/25 Mid-Term Examination: Chapters 9-15
Week 10	▪ 11/1 Chapters 16 & 17 Assignments E16-1,2,3,4,6,7; SA16-1 E17-10,12,13,14
Week 11	▪ 11/8 Chapters 18 & 19 Assignments E18-11,12,13,14 E17-10,12,13,14
Week 12	▪ 11/15 Exam III (Chapters 16-19)
Week 13	▪ 11/22 Thanksgiving Holiday
Week 14	▪ 11/29 Chapters 20, 21, 22 Assignments E20-1,4,5 E21-4,7,9,11,12; SA21-1
Week 15	▪ 12/6 Chapter 23, Review for Final Exam Assignments E22-12,13,15 ▪ E23-1,2,3,6,10
Week 16	▪ 12/13 Financial Examination; Chapters 1-23

Excel solution must be submitted to P14-1A. Students are encouraged to work other homework problems in Excel.