

# College of Business

Tennessee State University

Fall Semester, 2012

## LOCATOR INFORMATION:

Course Name: ACCT 4010 – 01 **Advanced Accounting**

Credit Hours: Three Semester Hours

Contact Hours: Monday & Wednesday 11:20am – 12:45pm

## INSTRUCTOR:

Name: Stephen B. Shanklin, Ph.D., CPA  
Office: AWC - K449  
Phone: 615/963-7213 Fax: 615/963-7177  
E-mail: sshankli@tnstate.edu

### Office Hours

Monday 1:30pm – 4:30pm & 8:30pm – 9:30pm  
Tuesday 1:30pm – 3:30pm  
Wednesday 1:30pm – 4:30pm & 8:30pm – 9:30pm  
By Arrangement & anytime my office door is open.

## REQUIRED TEXTBOOK & MATERIALS:

1. Text: Hoyle, Joe B., Thomas F. Schaefer, and Timothy S. Douppnik, Advanced Accounting, 11<sup>th</sup> Edition (2013), McGraw-Hill/Irwin, New York, N.Y., 10020.
2. Class Handouts and/or Online Materials.

## COURSE DESCRIPTION:

This course engages in an intensive study of the theory and application of Generally Accepted Accounting Principles (GAAP) for specific advanced financial accounting entities, problems, and issues. These areas of emphasis include: (1) Consolidated Financial Statements and accounting for investments in non-consolidated entities; (2) Interim Period Financial Reporting; (3) an introduction and overview to some general and specific International Accounting issues in reporting; (4) Partnerships and the unique accounting aspects of this type of business organization; (5) Not-For-Profit Accounting, which includes an overview and specific practice issues with various sectors and types firms, especially governmental accounting; and (6) other special accounting problems and topics. The course builds upon the foundation established in principles of financial accounting (ACCT 2010 & ACCT 3110/ACCT 3120) by covering in greater detail, the topics that are essential to preparing, interpreting, using, and understanding financials statements in the areas noted previously in accordance with current GAAP.

## **COURSE OBJECTIVES:**

This course seeks to support student knowledge for careers in public or private accounting, finance, not-for-profit, and/or business consulting. More specifically it should: (1) motivate and prepare students for their chosen professional field; (2) promote student technical competency in the area financial accounting; (3) help students develop and foster life-long financial accounting research skills; (4) advance student critical thinking skills and approaches to problem solving; and (5) encourage student communication skill development.

## **ACADEMIC INTEGRITY:**

Academic honesty and integrity lie at the heart of any educational enterprise. Students are expected to do their own work and neither to give nor to receive assistance during quizzes and examinations. Deliberate violations of academic integrity (plagiarism, cheating, & misrepresentation of information) and fabrication are not tolerated. Actions outlined in the Tennessee State University Student Handbook under Code of Student Conduct will be followed for incidents of academic misconduct.

## **REASONABLE ACCOMODATIONS:**

Any students requiring accommodations should contact Patricia Scudder, Director of Students with Disabilities-Disabled Student Services Office, at 963-7400, preferably before the fourth class meeting. The College of Business, in conjunction with the Office of Disabled Student Services, makes reasonable accommodations for qualified students with medically documented disabilities. I need to be aware of your status if it will affect your class activities and assignments---before assignments are due.

## **CODE OF STUDENT CONDUCT:**

There will be no eating, drinking, sleeping or disruptive behavior in the classroom. Each student is encouraged participating in classroom activities, asking questions, and working along with the class as recommendations/problem solutions to illustrations, examples, and cases are examined. Additionally, cell phones must be turned off upon entering the classroom and should remain so until class has ended. Action will be taken against those students who do not adhere to appropriate classroom behavior.

## **ATTENDANCE & LATE WORK:**

Regular attendance is encouraged and indeed a necessary condition for satisfactory performance in this course. While it is understandable that absence from class is occasionally unavoidable, each student is entirely responsible for making up any missed assignments or lecture notes. Should an anticipated absence occur, please advise the instructor as soon as possible so that any assignments for that date may be made available, if possible. It is very important to prepare for and participate in class discussion. This interaction is critical to full development and understanding of many of the topics considered in this course.

Homework should be prepared in accordance with the Class Outline. Because of the compressed timeframe of the course, not all homework will be collected for evaluation. Homework may be called for at any time after the assigned date without any prior notice.

### **TEACHING STRATEGIES:**

Lectures and class discussions will be based upon the assumption that all assigned problems and reading have been completed prior to class. The pace of the course may seem a bit rapid, but much of the material will be presented in a theoretical and/or conceptual form by topic without many supporting details due to time constraints. This heightens the need to fully and properly prepare for each class session.

### **ASSIGNMENTS & EVALUATION CRITERIA:**

The skills noted in the Course Objectives will be evaluated as referenced in the Grading section through in-class examinations, homework assignments submitted for evaluation, research assignments, and classroom performance. Details of these aspects are more fully developed throughout various sections of the syllabus.

### **GRADING SCALE:**

Grades will be based upon individual relative performance to that of the class. Components of this evaluation will be based upon the following:

Two In-Class Exams (30% each)	60%
Personal Best In-Class Exam	35%
Class Performance	<u>5%</u>
Total	100%