

College of Business

Tennessee State University

Fall Semester, 2012

LOCATOR INFORMATION:

Course Name: **Principles of Financial Accounting I**

Credit Hours: Three Semester Hours

Contact Hours: Wednesday 5:30pm – 8:30pm

INSTRUCTOR:

Name: Stephen B. Shanklin, Ph.D., CPA
Office: AWC - K449
Phone: 615/963-7213 Fax: 615/963-7177
E-mail: sshankli@tnstate.edu

Office Hours

Monday 1:30pm – 4:30pm & 8:30pm – 9:30pm

Tuesday 1:30pm – 3:30pm

Wednesday 1:30pm – 4:30pm & 8:30pm – 9:30pm

By Arrangement & anytime my office door is open.

REQUIRED TEXTBOOK & MATERIALS:

1. Text: Phillips, Fred, Robert Libby, and Patricia A. Libby, *Fundamentals of Financial Accounting*, 3rd Edition, McGraw-Hill, Irwin, 2011.
2. Class Handouts, Simulations, Practice Sets, & Cases.

COURSE DESCRIPTION:

This is an introduction to the basic concepts of accounting, the accounting cycle, accounting systems including ethical considerations, and components of the financial statements. This course examines accounting as a system of communication to owners, creditors, governmental bodies, and others needing the financial results of the operations of business entities. Also covered are concepts, theories, and conventions underlying measurement, processing of business activities, and reporting of the financial results of those activities.

COURSE OBJECTIVES:

We will examine accounting principles and their association in communicating economic events and informational content. The primary focus will be on the users' perspective, and will emphasize the analysis and interpretation of financial statements, working through actual financial statements, and utilizing cases and 'real-world' examples, in addition to exercises from the text.

ACADEMIC INTEGRITY:

Academic honesty and integrity lie at the heart of any educational enterprise. Students are expected to do their own work and neither to give nor to receive assistance during quizzes and examinations. Deliberate violations of academic integrity (plagiarism, cheating, & misrepresentation of information) and fabrication are not tolerated. Actions outlined in the Tennessee State University Student Handbook under Code of Student Conduct will be followed for incidents of academic misconduct.

REASONABLE ACCOMODATIONS:

Any students requiring accommodations should contact Patricia Scudder, Director of Students with Disabilities-Disabled Student Services Office, at 963-7400, preferably before the fourth class meeting. The College of Business, in conjunction with the Office of Disabled Student Services, makes reasonable accommodations for qualified students with medically documented disabilities. I need to be aware of your status if it will affect your class activities and assignments---before assignments are due.

CODE OF STUDENT CONDUCT:

There will be no eating, drinking, sleeping or disruptive behavior in the classroom. Each student is encouraged participating in classroom activities, asking questions, and working along with the class as recommendations/problem solutions to illustrations, examples, and cases are examined. Additionally, cell phones must be turned off upon entering the classroom and should remain so until class has ended. Action will be taken against those students who do not adhere to appropriate classroom behavior.

ATTENDANCE & LATE WORK:

Regular attendance is encouraged and indeed a necessary condition for satisfactory performance in this course. While it is understandable that absence from class is occasionally unavoidable, each student is entirely responsible for making up any missed assignments or lecture notes. Should an anticipated absence occur, please advise the instructor as soon as possible so that any assignments for that date may be made available, if possible. It is very important to prepare for and participate in class discussion. This interaction is critical to full development and understanding of many of the topics considered in this course.

Homework should be prepared in accordance with the Class Outline and may be called for at any time on or after the date assigned. The homework will periodically be evaluated and returned for constructive feedback. Homework will not be accepted for credit after the chapters assigned have been covered on an examination.

TEACHING STRATEGIES:

Lectures and class discussions will be based upon the assumption that all assigned problems and reading have been completed prior to class. The pace of the course may seem a bit rapid, but much of the material will be presented in a theoretical and/or conceptual form by topic without many supporting details due to time constraints. This heightens the need to fully and properly prepare for each class session.

ASSIGNMENTS & EVALUATION CRITERIA:

The skills noted in the Course Objectives will be evaluated as referenced in the Grading section through in-class examinations, homework assignments submitted for evaluation, research assignments, and classroom performance. Details of these aspects are more fully developed throughout various sections of the syllabus.

GRADING SCALE:

Grades will be based upon individual relative performance to that of the class. Components of this evaluation will be based upon the following:

Two In-Class Exams (30% each)	60%
Personal Best In-Class Exam	35%
Class Performance	<u>5%</u>
Total	100%