

**TSU FEDERAL CREDIT UNION**  
**POST OFFICE BOX 1347**  
**3500 JOHN A. MERRITT BLVD**  
**NASHVILLE, TENNESSEE 37209**

**Individual Credit:** You must complete the **Applicant** section about yourself and the **Other** section about your spouse if:  
 1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI),  
 2. your spouse will use the account, or  
 3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the **Other** section to the extent possible about the person on whose payments you are relying.  
**Joint Credit:** Each Applicant must **individually** complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.  
**Guarantor:** Complete the **Other** section if you are a guarantor on an account/loan.

Check below to indicate the type of account(s) and type of credit for which you are applying. Married Applicants may apply for a separate account.

**LOANLINER<sup>®</sup> Account/Loan:**  Individual  Joint Amount Requested \$ \_\_\_\_\_ Purpose/Collateral: \_\_\_\_\_  
 (Including ATM/Debit Card Access to the Account if Available)

**Repayment:**  Payroll Deduction  Cash  Military Allotment  Automatic Payment

Applicant				Other: <input type="checkbox"/> Co-Applicant <input type="checkbox"/> Spouse <input type="checkbox"/> Other			
NAME (Last - First - Initial)				NAME (Last - First - Initial)			
ACCOUNT NUMBER		SOCIAL SECURITY NUMBER		ACCOUNT NUMBER		SOCIAL SECURITY NUMBER	
DRIVER'S LICENSE NUMBER / STATE		LIST AGES OF DEPENDENTS NOT LISTED BY OTHER APPLICANT (Exclude Self)		DRIVER'S LICENSE NUMBER / STATE		LIST AGES OF DEPENDENTS NOT LISTED BY APPLICANT (Exclude Self)	
BIRTH DATE	HOME PHONE	CELL PHONE	BUSINESS PHONE/ EXT.	BIRTH DATE	HOME PHONE	CELL PHONE	BUSINESS PHONE/ EXT.
E-MAIL ADDRESS				E-MAIL ADDRESS			
PRESENT ADDRESS (Street - City - State - Zip)			<input type="checkbox"/> OWN <input type="checkbox"/> RENT	PRESENT ADDRESS (Street - City - State - Zip)			<input type="checkbox"/> OWN <input type="checkbox"/> RENT
PREVIOUS ADDRESS (Street - City - State - Zip)			<input type="checkbox"/> OWN <input type="checkbox"/> RENT	PREVIOUS ADDRESS (Street - City - State - Zip)			<input type="checkbox"/> OWN <input type="checkbox"/> RENT
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)				COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)			
<b>Employment/Income</b>				<b>Employment/Income</b>			
NAME AND ADDRESS OF EMPLOYER				NAME AND ADDRESS OF EMPLOYER			
TITLE/GRADE		START DATE		TITLE/GRADE		START DATE	
SUPERVISOR'S NAME		IF SELF EMPLOYED, TYPE OF BUSINESS		SUPERVISOR'S NAME		IF SELF EMPLOYED, TYPE OF BUSINESS	
NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.				NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.			
EMPLOYMENT INCOME		OTHER INCOME		EMPLOYMENT INCOME		OTHER INCOME	
\$ _____ PER _____		\$ _____ PER _____		\$ _____ PER _____		\$ _____ PER _____	
<input type="checkbox"/> NET <input type="checkbox"/> GROSS		SOURCE		<input type="checkbox"/> NET <input type="checkbox"/> GROSS		SOURCE	
MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO				MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO			
WHERE _____ ENDING/SEPARATION DATE _____				WHERE _____ ENDING/SEPARATION DATE _____			
PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS			STARTING DATE	PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS			STARTING DATE
_____			_____	_____			_____
_____			ENDING DATE	_____			ENDING DATE
_____			_____	_____			_____



<b>Applicant Reference</b>	RELATIONSHIP	<b>Other Reference</b>	RELATIONSHIP
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	HOME PHONE	NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	HOME PHONE

What You Owe	CREDITOR NAME OTHER THAN THIS CREDIT UNION (Attach additional sheet(s) if necessary)	INTEREST RATE	PRESENT BALANCE	MONTHLY PAYMENT	OWED BY	
					Applicant	Other
<input type="checkbox"/> RENT <input type="checkbox"/> FIRST MORTGAGE <small>(Include Tax and Ins.)</small>			\$	\$		
2nd MORTGAGE			\$	\$		
1st AUTO LOAN			\$	\$		
2nd AUTO LOAN			\$	\$		
CHILD-CARE			\$	\$		
CHILD SUPPORT			\$	\$		
CREDIT CARD			\$	\$		
CREDIT CARD			\$	\$		
OTHER			\$	\$		
OTHER			\$	\$		
LIST ANY NAMES UNDER WHICH YOUR CREDIT REFERENCES AND CREDIT HISTORY CAN BE CHECKED:			<b>TOTALS</b>	\$	\$	

What You Own	LIST LOCATION OF PROPERTY OR FINANCIAL INSTITUTION	MARKET VALUE	PLEGGED AS COLLATERAL FOR ANOTHER LOAN		OWNED BY	
			YES	NO	Applicant	Other
HOME		\$	YES	NO		
AUTO		\$	YES	NO		
SAVINGS		\$	YES	NO		
CHECKING		\$	YES	NO		
OTHER (Describe)		\$	YES	NO		

<b>Other Information About You</b>	IF YOU ANSWER "YES" TO ANY QUESTION OTHER THAN #1, EXPLAIN ON AN ATTACHED SHEET	<b>APPLICANT</b>	<b>OTHER</b>
		YES NO	YES NO
1. ARE YOU A U.S. CITIZEN OR PERMANENT RESIDENT ALIEN?			
2. DO YOU CURRENTLY HAVE ANY OUTSTANDING JUDGMENTS OR HAVE YOU EVER FILED FOR BANKRUPTCY, HAD A DEBT ADJUSTMENT PLAN CONFIRMED UNDER CHAPTER 13, HAD PROPERTY FORECLOSED UPON OR REPOSSESSED IN THE LAST 7 YEARS, OR BEEN A PARTY IN A LAWSUIT?			
3. IS YOUR INCOME LIKELY TO DECLINE IN THE NEXT TWO YEARS?			
4. ARE YOU A CO-MAKER, CO-SIGNER OR GUARANTOR ON ANY LOAN NOT LISTED ABOVE? FOR WHOM (Name of Others Obligated on Loan):			
	TO WHOM (Name of Creditor):		

**State Law Notices** **OHIO RESIDENTS ONLY:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

**WISCONSIN RESIDENTS ONLY:** (1) No provision of any marital property agreement, unilateral statement under Section 766.59, or court decree under Section 766.70 will adversely affect the rights of the Credit Union unless the Credit Union is furnished a copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened. (2) Please sign if you are not applying for this account or loan with your spouse. The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.

Signatures			
You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of what you owe. If there are any important changes you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, renewal or extension of the credit received. You understand that the		Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a crime to wilfully and deliberately provide incomplete or incorrect information in this application.	
<input checked="" type="checkbox"/> (SEAL) APPLICANT'S SIGNATURE	DATE	<input checked="" type="checkbox"/> (SEAL) OTHER SIGNATURE	DATE

For Credit Union Use Only							
DATE	APPROVED	APPROVED SIGNATURE	LINE OF CREDIT	OTHER	OTHER	DEBT RATIO/SCORE BEFORE AFTER	
	DENIED (Adverse Action Notice Sent)	\$	\$	\$	\$		
LOAN OFFICER COMMENTS:							
SIGNATURES:							
<input checked="" type="checkbox"/> DATE				<input checked="" type="checkbox"/> DATE			

## **LOAN APPLICATION PROCEDURE**

### **Application for TSU Federal Credit Union Loans:**

- **You must be a member of the TSU Federal Credit Union or you must join at the time of your application**
- **The cost to join is \$40 (\$15 for application fee and \$25 for 1 share in the Credit Union) the \$25 must remain in your account at all times**
- **Pay \$20 for processing and loan application**
- **Pay \$20 for a credit report – If you have a credit report on file that is less than 12 months old, you do not have to pay for a new credit report**
- **Choose the type of loan you want to apply for:  
Auto, Title loan, Back-to-school loan, Christmas loan, Spring Break loan, Vacation loan or General Signature. Some loans are only available during specific times of the year**
- **Complete a TSUFCU loan application**
- **Provide a copy of your Driver's license**
- **Provide a copy of your TSU ID**
- **Provide a copy of your two most recent check stubs**
- **Provide a copy of a bill that indicates your current name & address (Gas, electric, telephone, etc.)**

**If you are applying for an auto loan or a title loan, there will be additional steps necessary. The TSUFCU representative will inform you of those items needed.**

**After your complete loan package has been received, it will be reviewed by the TSUFCU Credit Committee. The Credit Committee meets regularly. You will be informed of the results of your loan application as soon as possible.**

**We will schedule a closing**

**TSU FEDERAL CREDIT UNION 3500 JOHN A MERRITT BLVD NASHVILLE TN 37209**

**PHONE: 615-963-5941 FAX: 615-963-5808**

**EMAIL: [tfcu@tnstate.edu](mailto:tfcu@tnstate.edu)**

Procedure when applying for a TSU Federal Credit Union AUTO Loan:

- You must be a member of the TSU - Fed Credit Union or must join at the time of application - cost \$ 40 (\$25 membership and \$15 joining processing)
- Pay \$20 for credit report – do not have to pay if we have a copy less than 12 months old
- Complete a TSUFCU loan application
- Pay \$10 loan application fee
- Pay \$10 loan processing fee – can be paid at closing
- Provide copy of Driver's License
- Provide copy of TSU - ID
- Copy of Last two (2) check stubs
- Copy of a bill that indicates your name & address (Gas, electric, telephone, etc.)
- When car is chosen, get **Buyer's Order** from the dealer and a quote from your insurance company on that car
- We will determine the NADA value of the car
- Have Insurance Company email, fax or bring quote of insurance coverage estimate to TSUFCU immediately

After you have been approved for the auto loan - please provide the following documents prior to closing:

- Copy of Auto Insurance Declaration showing TSU Federal Credit Union as Lien holder as follows:  
Loss Payee:  
TSU Federal Credit Union  
Box 1347  
3500 John A Merritt Blvd.  
Nashville, TN 37209

After closing it will be necessary for you to take the following action:

- Have the dealer/seller modify the title for DMV to show TSUFCU as follows and mail to the indicated address:

Loss Payee:  
TSU Federal Credit Union  
Box 1347  
3500 John A Merritt Blvd.  
Nashville, TN 37209

- Bring the purchased automobile over to the Credit Union so that it can be photographed

TSUFU - Telephone # (615) 963-5941  
Fax # (615) 963-5808  
Email- [tfcu@tnstate.edu](mailto:tfcu@tnstate.edu)



**TENNESSEE STATE UNIVERSITY FEDERAL CREDIT UNION**

**NEW CAR LOANS**

**LIMITS AND TERMS**

SCORE	MAXIMUM GRADE	NUMBER OF MONTHS				
		36	48	60	72	
681	825	A	3.90%	3.90%	3.90%	3.90%
620	680	B	4.90%	4.90%	4.90%	4.90%
600	619	C	5.25%	5.25%	5.25%	5.25%
500	599	D	10%	10%	10%	N/A

**TENNESSEE STATE UNIVERSITY FEDERAL CREDIT UNION**

**USED CAR LOANS**

**LIMITS AND TERMS**

SCORE	MAXIMUM GRADE	NUMBER OF MONTHS			
		36	48	60	
681	825	A	5.60%	6.00%	6.20%
620	680	B	6.25%	6.50%	6.95%
600	619	C	7.75%	8.00%	8.90%
500	599	D	10%	10%	N/A

Revised BOD May 16, 2018





# TENNESSEE STATE UNIVERSITY FEDERAL CREDIT UNION



## WHO IS ELIGIBLE TO JOIN

- Tennessee State University employees and their immediate family members.
- TSU AFROTC personnel.

## AVAILABLE LOANS

Signature Secured (New & Used Auto)	Back to School
Share Secured	Christmas
Spring Break	Vacation
Pay-Day	Title

## MEMBER BENEFITS

Earn Better Dividend Rate  
Payroll Deduction  
Savings Accounts

## WHO WE ARE:

The Federal Credit Union at Tennessee State University was founded and chartered by a group of TSU employees in 1950. We are chartered to serve those not well served by the banking industry. TSUFUCU has been serving the TSU family and their family members as well as other for more than sixty-five (65) years.

## CONTACT US

Office Location: Floyd-Payne Campus Center  
Room 104 (Across from Faculty Dining)

Phone: 615.963.5941 Office 615.963.5808 Fax

Email: [tfcu@tnstate.edu](mailto:tfcu@tnstate.edu)

Office Hours: Monday, Tuesday, (Closed on Wednesday)  
Thursday and Friday 10:30 A.M to 3:30 P.M.





TENNESSEE STATE UNIVERSITY  
FEDERAL CREDIT UNION

Policy Change

TSUFUCU

On all **UNSECURED** loans closing after January 1, 2017, the following will apply:

- (1) At least 10% of the loan balance MUST be remain in the Share Account until loan is satisfied
- (2) Funds can come from the proceeds of the new loan
- (3) In hardship cases, the member can work out an increase of payroll deduction for three months until at least 10% of the amount of the loan has been reached in the account.

To get this hardship exception, the member must be able to document for TSUFUCU, the hardship that they are experiencing. This must be done by providing bills or other information that would indicate what is causing them to be unable to deposit the 10% at the time the loan is closed.

The 10% requirement is to remain in the account for the entire term of the loan. This required amount does not decrease as the loan balance is reduced

- (4) The staff is expected to "flag" accounts in which loans have been issued after January, 2017 to indicate that the account must at all times have at least 10% of the original loan balance on reserve. This is in addition to the required monthly payment that is owed at the end of each month.
- (5) A refinance after January, 2017 is considered a new loan and 10% of the loan amount must remain in the share account until the loan is satisfied

Presented & Approved – TSUFUCU to BOD 03/29/2017