

FREQUENTLY ASKED QUESTIONS



Frequently Asked Questions

Question: Why Should I join the TSU Credit Union?

Answer:

1. The Credit Union is conveniently located and easily accessible by its members
2. The Credit Union is focused on its members and operates by a 'people helping people' philosophy
3. The Credit Union is a not-for-profit institution and has lower interest rates than most credit cards

Question: Is the TSU Credit Union insured?

Answer: Yes. Accounts of up to \$250,000 are insured by the NCUA

Question: How Do I Join the TSU Credit Union?

Answer: Stop by the office and fill out a membership application. However, during the Covid-19 pandemic, you should call or email the office for an application to be mailed to you. Your signature on the application gives the Credit Union the authority to request payroll deductions from your paycheck. Members are also required to maintain a \$25.00 share in their accounts

Question: How Are Loans Made and Approved?

Answer: Member will fill out a loan application. The application will be reviewed by the Credit Committee who will evaluate factors such as your financial stability, time on your job, residence, and credit score. If approved the member will be notified

Question: Can I Get a Loan Without Being a Member?

Answer: No. The TSU Credit Union is a member driven organization and membership is required